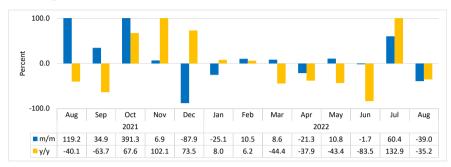


**Chart 1: Building Plans Completed Composite Index, Percentage** 



- The Composite Index for Building Plans Completed is made up of 'Additions and alterations', Residential, Commercial, Industrial and Institutions and covers the towns of Ongwediva, Walvis Bay, Swakopmund and Windhoek.
- The index for August 2022 declined by 39.0 percent on a monthly basis, downward from a growth of 60.4 percent registered a month earlier. The monthly decline registered was mainly observed across all types of buildings. Annually, the index posted a decline of 35.2 percent (Chart 1).
- A total of 161 permits were issued for building plans completed in all reporting towns during August 2022, compared to 189 permits and 227 permits recorded for July 2022 and the corresponding month of 2021, respectively.
- During the month under review, the total value of building plans completed amounted to N\$84.0 million, with Windhoek continuing with the dominant trend scooping the largest share of 49.2 percent. While

Swakopmund and Walvis Bay followed with shares of 32.3 percent and 17.0 percent, respectively.

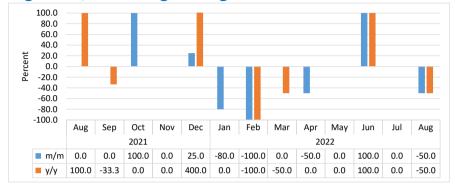
**Chart 2: Index for Buildings Completed of Industrial** units, Percentage change



The Index for buildings completed for industrial units declined by 100.0 percent on a monthly basis in August 2022, downward from a growth of 150.0 percent posted in July 2022. However, the index remained unchanged year on year, (Chart 2). The deterioration registered monthly for the industrial units mainly arose from Swakopmund.

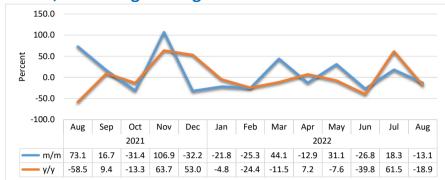
• No permits were issued under the industrial units for August 2022, whereas 5 permits and 2 permits were issued in July 2022 and in the corresponding month of 2021, respectively.

Chart 3: Index for buildings completed for commercial segments, Percentage change



- The Index for buildings completed for commercial segments for August 2022 declined by 50.0 percent month on month, downward from a nil percent registered in the previous month (Chart 3). Similarly, the index declined by 50.0 percent on a yearly basis.
- The deterioration registered monthly for the commercial segments emanates mainly from the town of Ongwediva which posted a decline of 100.0 percent. Walvis Bay and Swakopmund did not register any completed buildings for commercial segments while Windhoek registered only 1 permit during the period under review.
- In August 2022, only 1 permit was issued for buildings completed for commercial segments, compared to 2 permits each that were issued in July 2022 and the corresponding month of 2021.

Chart 4: Index for Buildings Completed of residential segments, Percentage Change



- The Index for Buildings Completed of Residential segments for August 2022 declined by 13.1 percent on monthly basis, worse-off when compared to a growth of 18.3 percent recorded in the preceding month. Moreover, the index declined by 18.9 percent year on year, (Chart 4).
- The decline registered monthly for the residential segments arose mainly from the town of Ongwediva and City of Windhoek which registered declines of 91.7 percent and 21.9 percent, respectively. On the other hand, both Walvis Bay and Swakopmund fared well, posting monthly increases of 62.5 percent and 6.3 percent, respectively.
- In August 2022, a total of 73 permits were issued for buildings completed of residential segments, compared to 84 permits and 90 permits that were issued in July 2022 and the corresponding month of 2021, respectively.

Chart 5: Index for Additions & Alterations of buildings completed, Percentage Change



- The Index for Additions & Alterations declined by 11.2 percent month on month in August 2022, downward from a growth of 164.9 percent registered in the previous month. Furthermore, year on year the index posted a decline of 34.6 percent (Chart 5).
- The decline registered on a monthly basis for the additions and alterations emanates mainly from the towns of Ongwediva and Swakopmund that reported declines of 100.0 percent and 25.0 percent, respectively. However, both Walvis Bay and Windhoek registered increases of 58.3 percent and 7.3 percent for additions and alterations for buildings completed.
- A total of 87 permits for additions and alterations were issued during August 2022, compared to 98 permits and 133 permits issued in July 2022 and in August 2021, respectively.

**Chart 6: Index for Buildings Completed of Institutions, Percentage Change** 



• The Index for Buildings Completed for Institutions segments continued with a trend of nil percent between the months of January 2022 and August 2022. Equally, the index recorded nil percent over the year, (Chart 6). No permits issued during the month of August 2022.

**Table 1: Indices of Buildings Completed** 

| Year | Month | Addtions &  | Recidential | Commercial |       | In akikusi a | Composite |
|------|-------|-------------|-------------|------------|-------|--------------|-----------|
|      |       | Alterations |             |            |       | Institutions | Index     |
| 2018 | Jan   | 237.6       | 63.6        | 51.1       | 0.0   | 0.0          | 71.6      |
|      | Feb   | 423.9       | 53.7        | 0.0        | 0.0   | 0.0          | 90.7      |
|      | Mar   | 212.0       | 97.5        | 0.0        | 53.3  | 10810.8      | 415.5     |
|      | Apr   | 531.6       | 125.8       | 0.0        | 80.0  | 10810.8      | 485.2     |
|      | May   | 420.5       | 72.1        | 25.5       | 26.7  | 0.0          | 108.0     |
|      | Jun   | 502.6       | 159.7       | 51.1       | 80.0  | 0.0          | 176.6     |
| 2018 | Jul   | 560.7       | 70.7        | 102.1      | 160.0 | 0.0          | 171.5     |
|      | Aug   | 517.9       | 93.3        | 51.1       | 53.3  | 0.0          | 142.4     |
|      | Sep   | 531.6       | 80.6        | 102.1      | 0.0   | 10810.8      | 455.9     |
|      | Oct   | 449.6       | 50.9        | 178.7      | 26.7  | 0.0          | 119.9     |
|      | Nov   | 181.2       | 86.2        | 25.5       | 53.3  | 10810.8      | 408.4     |
|      | Dec   | 172.6       | 125.8       | 127.7      | 53.3  | 0.0          | 111.3     |
|      | Jan   | 177.8       | 77.7        | 51.1       | 26.7  | 0.0          | 75.3      |
|      | Feb   | 95.7        | 53.7        | 102.1      | 0.0   | 10810.8      | 375.4     |
|      | Mar   | 76.9        | 56.5        | 357.4      | 26.7  | 0.0          | 83.7      |
| 2019 | Apr   | 116.2       | 94.7        | 0.0        | 53.3  | 0.0          | 74.3      |
|      | May   | 136.8       | 120.1       | 76.6       | 0.0   | 0.0          | 84.0      |
|      | Jun   | 369.2       | 138.5       | 153.2      | 0.0   | 0.0          | 137.2     |
| 2019 | Jul   | 157.3       | 327.9       | 102.1      | 26.7  | 0.0          | 190.2     |
|      | Aug   | 182.9       | 84.8        | 51.1       | 80.0  | 21621.6      | 742.5     |
|      | Sep   | 473.5       | 175.3       | 25.5       | 0.0   | 43243.2      | 1455.6    |
|      | Oct   | 423.9       | 108.8       | 25.5       | 160.0 | 0.0          | 158.8     |
|      | Nov   | 441.0       | 106.0       | 25.5       | 80.0  | 10810.8      | 464.9     |
|      | Dec   | 83.8        | 120.1       | 25.5       | 26.7  | 0.0          | 76.8      |
| 2020 | Jan   | 88.9        | 114.5       | 0.0        | 53.3  | 10810.8      | 403.8     |
|      | Feb   | 46.2        | 98.9        | 0.0        | 26.7  | 21621.6      | 708.3     |
|      | Mar   | 461.5       | 101.8       | 25.5       | 266.7 | 0.0          | 188.4     |
|      | Apr   | 0.0         | 4.2         | 0.0        | 0.0   | 0.0          | 1.9       |
|      | May   | 326.5       | 107.4       | 178.7      | 0.0   | 0.0          | 119.3     |
|      | Jun   | 396.6       | 180.9       | 76.6       | 26.7  | 0.0          | 158.9     |
|      | Jul   | 147.0       | 354.8       | 102.1      | 0.0   | 0.0          | 194.0     |
|      | Aug   | 294.0       | 306.7       | 25.5       | 0.0   | 0.0          | 187.0     |
|      | Sep   | 97.4        | 135.7       | 76.6       | 26.7  | 10810.8      | 416.4     |
|      | Oct   | 415.4       | 117.3       | 0.0        | 0.0   | 10810.8      | 442.9     |
|      | Nov   | 63.2        | 128.6       | 0.0        | 0.0   | 10810.8      | 392.7     |
|      | Dec   | 68.4        | 93.3        | 25.5       | 0.0   | 0.0          | 55.5      |

Table 1: Indices of Buildings Completed continued...

| Year | Month | Addtions &<br>Alterations | Residential | Commercial |       | Institutions | Composite<br>Index |
|------|-------|---------------------------|-------------|------------|-------|--------------|--------------------|
| 2021 | Jan   | 46.2                      | 117.3       | 0.0        | 26.7  | 0.0          | 66.8               |
|      | Feb   | 100.9                     | 110.2       | 25.5       | 26.7  | 0.0          | 75.0               |
|      | Mar   | 316.2                     | 135.7       | 102.1      | 133.3 | 0.0          | 155.7              |
|      | Apr   | 401.7                     | 97.5        | 25.5       | 0.0   | 0.0          | 109.8              |
|      | May   | 321.4                     | 148.4       | 25.5       | 53.3  | 0.0          | 133.5              |
|      | Jun   | 217.1                     | 166.8       | 25.5       | 53.3  | 10810.8      | 450.3              |
|      | Jul   | 29.1                      | 73.5        | 0.0        | 53.3  | 0.0          | 51.1               |
|      | Aug   | 227.4                     | 127.2       | 51.1       | 53.3  | 0.0          | 112.0              |
|      | Sep   | 415.4                     | 148.4       | 51.1       | 53.3  | 0.0          | 151.1              |
|      | Oct   | 182.9                     | 101.8       | 102.1      | 26.7  | 21621.6      | 742.3              |
|      | Nov   | 153.8                     | 210.6       | 102.1      | 53.3  | 21621.6      | 793.5              |
|      | Dec   | 71.8                      | 142.8       | 127.7      | 26.7  | 0.0          | 96.3               |
| 2022 | Jan   | 121.4                     | 111.7       | 25.5       | 0.0   | 0.0          | 72.1               |
|      | Feb   | 268.4                     | 83.4        | 0.0        | 0.0   | 0.0          | 79.7               |
|      | Mar   | 170.9                     | 120.1       | 51.1       | 0.0   | 0.0          | 86.5               |
|      | Apr   | 116.2                     | 104.6       | 25.5       | 0.0   | 0.0          | 68.1               |
|      | May   | 70.1                      | 137.1       | 25.5       | 0.0   | 0.0          | 75.5               |
|      | Jun   | 63.2                      | 100.4       | 51.1       | 53.3  | 0.0          | 74.2               |
|      | Jul   | 167.5                     | 118.7       | 51.1       | 133.3 | 0.0          | 119.0              |
|      | Aug   | 148.7                     | 103.2       | 25.5       | 0.0   | 0.0          | 72.6               |

## Methodology

**Data Sources:** Selected local authorities from the following town councils: **Ongwediva** 

Swakopmund Walvis Bay Windhoek

Base year: 2015

**Calculations of index:** The NSA monitors the value and number of buildings completed for 24 local authorities monthly. Four of these towns that accounted for 70.3 percent of the total number of all buildings completed in 2015 have been selected for the index compilation.

Conversion: 1 basis point = 0.01 percent