

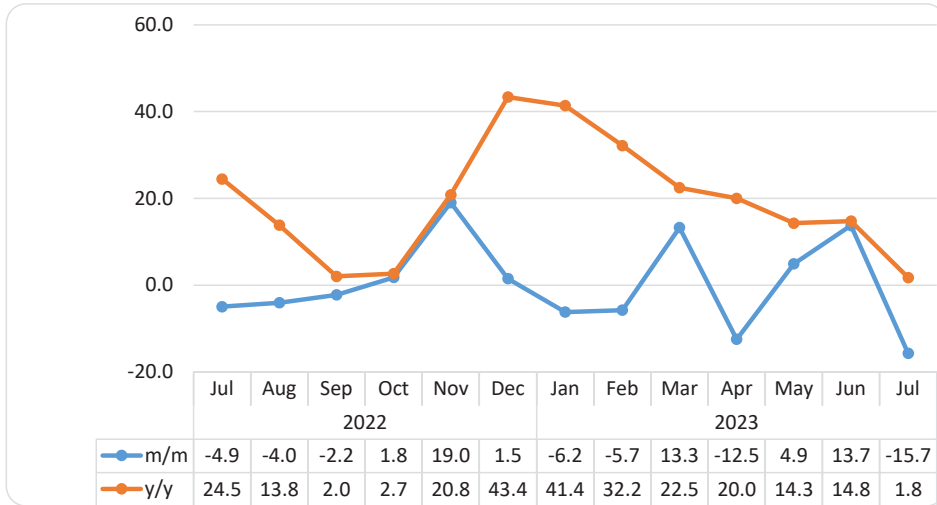
Namibia Statistics
Agency

MINING

JULY 2023

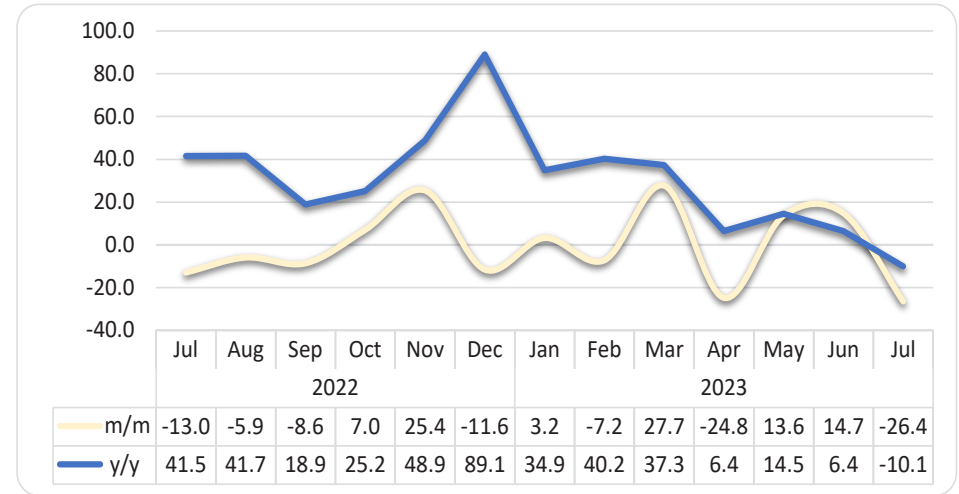


Chart 1: Mining Composite Production Index, Percentage Change



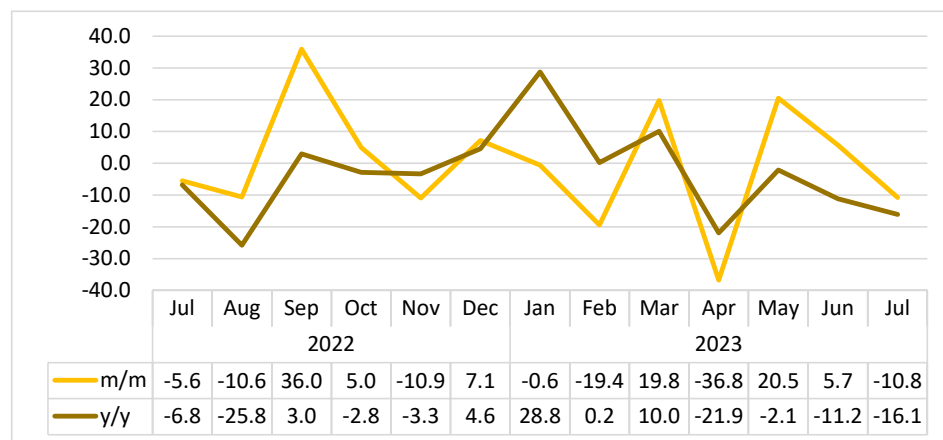
- The **Composite Mining Production Index** consists of Diamonds, Gold bullion, Uranium and ‘Zinc concentrate and contained’. The index on a monthly basis declined by 15.7 percent in July 2023 in contrast to a growth of 13.7 percent posted in the preceding month. Conversely, the index slowed down, recording an increase of 1.8 percent (Chart 1).
- The decline registered on a monthly is reflected in the production of Diamonds and ‘Zinc concentrate and contained’. On the other hand, Uranium and Gold Bullion noted increases in their production levels for the month under review.

Chart 2: Diamond Production Index, Percentage change



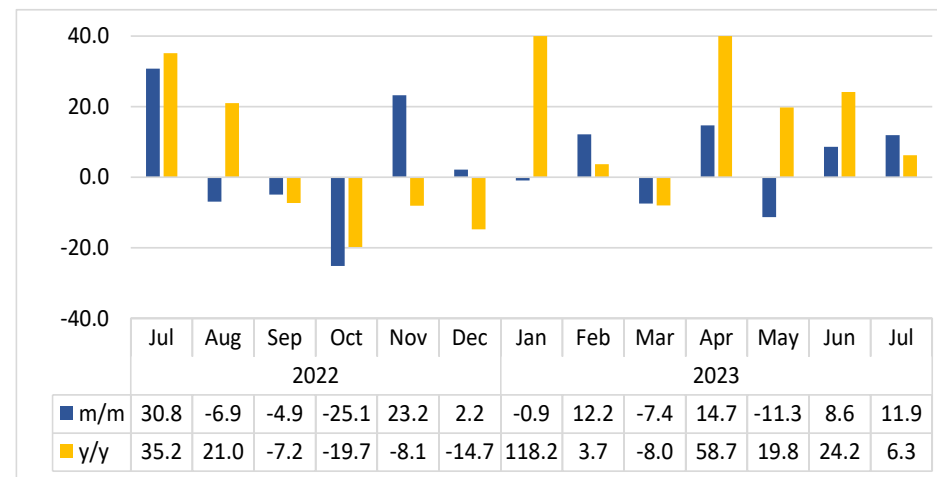
- The **Diamond Production Index** on a monthly basis declined by 26.4 percent in July 2023 as opposed to an increase of 14.7 percent recorded a month earlier. Similarly, the index decreased by 10.1 percent year-on-year (Chart 2).
- During the reporting period, 172 071 carats of diamonds were produced compared to 233 932 carats and 191 415 carats that were recorded in June 2023 and in the corresponding month of 2022, respectively.

Chart 3: 'Zinc concentrate & contained' Production Index, Percentage Change



- The **'Zinc concentrate & contained' Production Index** on a monthly basis declined by 10.8 percent in July 2023, in contrast to an increase of 5.7 percent registered in the previous month. Moreover, the index decreased by 16.1 percent over the year (Chart 3).
- Namibia produced 5 425 tonnes of 'Zinc concentrate and contained' during the review period, as opposed to 6 080 tonnes and 6 465 tonnes recorded in June 2023 and in the corresponding month of 2022, respectively.

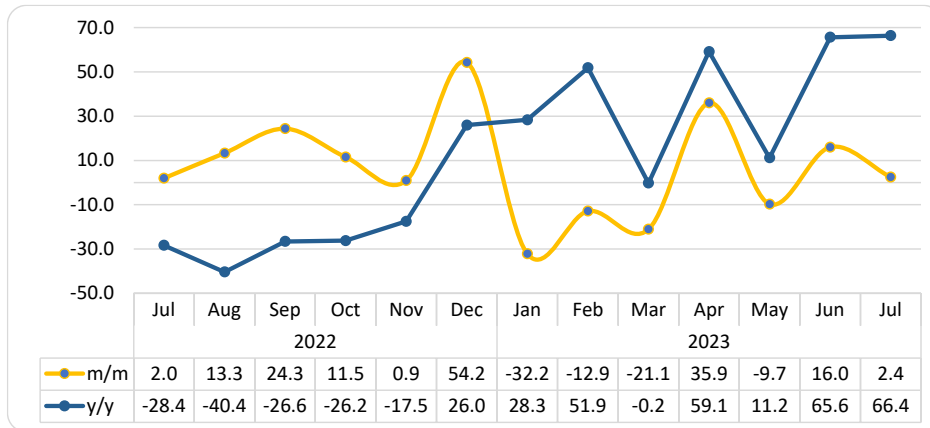
Chart 4: Uranium Production Index, Percentage Change¹



- For the month of July 2023, the **Uranium Production Index** grew by 11.9 percent on a monthly basis compared to a growth of 8.6 percent recorded in the preceding month. Additionally, the index increased by 6.3 percent year-on-year (Chart 4).
- A total of 744 tonnes of uranium was produced compared 665 tonnes and 700 tonnes registered in June 2023 and in the corresponding month of 2022, respectively.

¹ This chart is limited to 40 percent for better readability.

Chart 5: Gold Bullion Production Index, Percentage Change



- The **Gold Bullion Production Index** slowed down month-on-month recording an increase of 2.4 percent in July 2023 compared to a growth of 16.0 percent posted in the previous month. Moreover, the index grew by 66.4 percent year-on-year (Chart 5).
- The production of gold bullion in July 2023 stood at 739 kg as opposed to 721 kg and 444 kg that was recorded in the preceding month and in the corresponding month of 2022, respectively.

Table 1: Mining Composite Index of the Selected Minerals

Year	Month	Diamonds	Uranium	Zinc concentrate & contained	Gold Bullion	Composite Index
2020	Jan	116.8	163.2	98.8	113.0	119.7
	Feb	106.6	81.0	103.8	72.4	96.9
	Mar	126.0	127.9	119.1	120.1	124.0
	Apr	74.6	194.3	110.6	100.8	94.0
	May	77.0	170.4	73.8	110.3	92.7
	Jun	97.5	163.2	81.0	97.9	103.6
	Jul	81.9	134.2	85.9	101.2	90.8
	Aug	60.1	161.6	86.4	99.5	79.3
	Sep	24.8	211.4	83.7	91.9	60.3
	Oct	78.4	223.3	88.3	188.1	113.9
	Nov	97.0	148.2	87.2	103.5	102.8
	Dec	54.1	240.7	77.4	94.8	83.2
2021	Jan	90.2	173.3	72.2	70.5	94.8
	Feb	76.2	194.7	60.0	63.5	86.2
	Mar	64.6	162.3	69.2	66.5	75.8
	Apr	70.2	120.2	70.5	76.0	76.4
	May	79.9	198.6	90.9	67.8	91.3
	Jun	80.2	150.7	87.3	69.8	86.2
	Jul	91.5	163.2	83.5	119.7	103.5
	Aug	85.9	169.6	93.6	163.0	108.6
	Sep	93.6	210.4	91.7	164.5	118.5
	Oct	95.1	182.1	102.1	182.6	119.9
	Nov	100.2	195.9	91.4	164.9	121.2
	Dec	69.8	215.9	90.5	166.5	103.7

Table 2: Mining Composite Index of the Selected Minerals...

Year	Month	Diamonds	Uranium	Zinc concentrate & contained	Gold Bullion	Composite Index
2022	Jan	101.0	83.6	73.1	110.8	98.7
	Feb	90.1	197.2	75.7	81.6	99.5
	Mar	117.4	205.9	82.5	98.1	121.6
	Apr	114.0	136.9	73.6	83.6	108.6
	May	120.4	160.9	70.7	108.0	119.6
	Jun	148.7	168.6	82.3	84.1	135.5
	Jul	129.4	220.6	77.8	85.8	128.8
	Aug	121.8	205.3	69.5	97.2	123.6
	Sep	111.2	195.2	94.5	120.8	120.9
	Oct	119.0	146.1	99.2	134.8	123.1
	Nov	149.2	180.1	88.4	136.0	146.5
	Dec	131.9	184.0	94.7	209.8	148.7
2023	Jan	136.1	182.3	94.1	142.2	139.5
	Feb	126.3	204.6	75.8	123.9	131.5
	Mar	161.2	189.5	90.8	97.8	148.9
	Apr	121.3	217.3	57.4	133.0	130.4
	May	137.9	192.8	69.2	120.1	136.7
	Jun	158.2	209.4	73.1	139.3	155.5
	Jul	116.4	234.4	65.3	142.7	131.1

Definitions

- **Diamond:** Is a very hard mineral that is in the form of bars of carbon and is used, especially in Jewellery.
- **Gold Bullion:** Is a gold or silver in bulk before coining or valued by weight which means gold bullion is gold valued purify and weights.
- **Zinc:** Is a metallic element with a blue-white colour, used as a protective covering for iron and to make metal alloys like nickel silver.
- **Uranium:** Is a Silver-heavy radioactive polyvalent metallic element that is found especially in uraninite and exists naturally as a mixture of mostly no fissionable elements.

Methodology notes and data sources

Data Sources: Data sourced from Bank of Namibia for the period starting from January 2019.

Base year: The Mining sectoral report is harmonised with the quarterly and annual National Accounts base year 2015.

Index calculations: The index of mining production was weighted using the value-added data of 2015. The index is then calculated as a ratio of the volume of a specific component in a specific month to the total volume of that component in 2015.

Conversion: 1 basis point = 0.01 percent