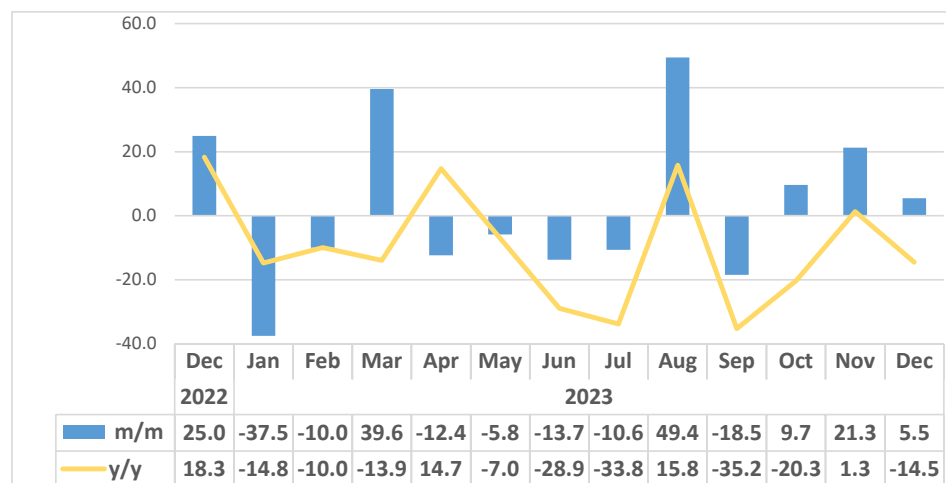


BEVERAGES

DECEMBER 2023

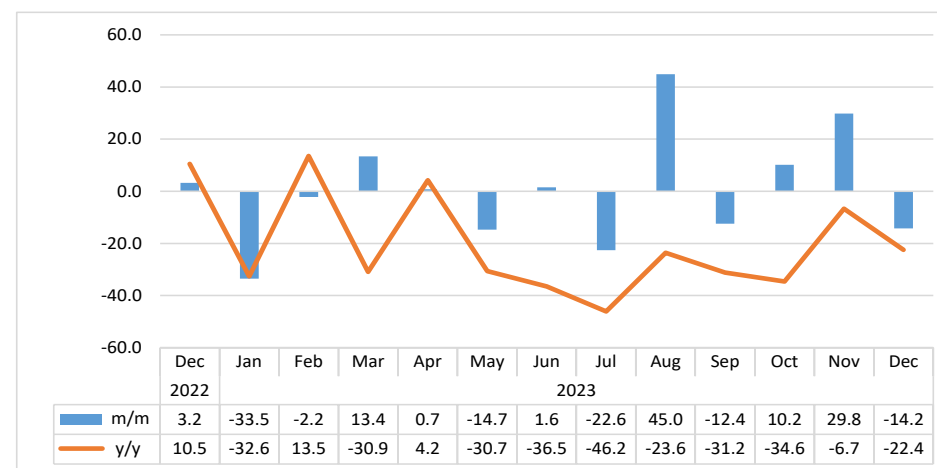


Chart 1: Beverage Production Composite Index, Percentage Change



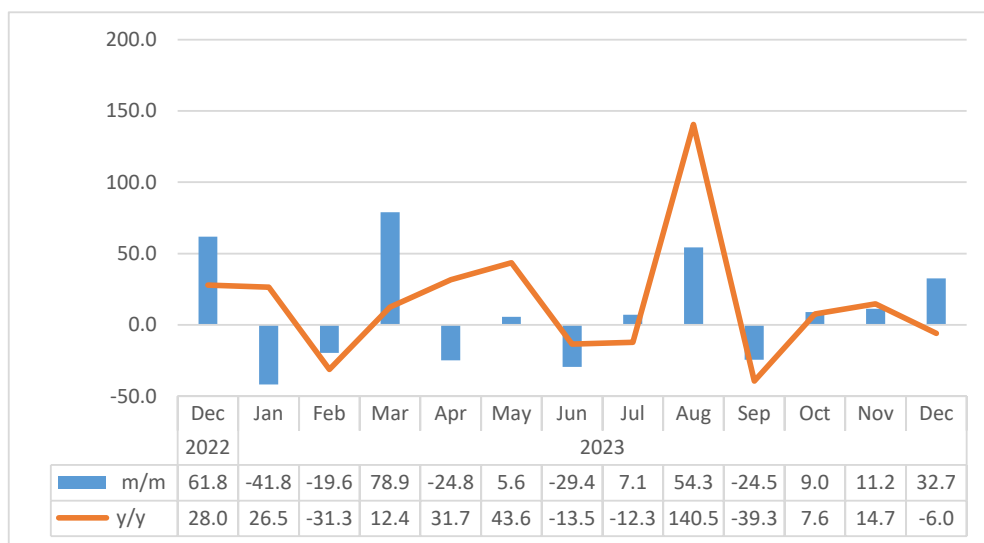
- The **Composite Beverage Production Index** consisting of alcoholic and non-alcoholic beverages for December 2023 recorded a monthly growth of 5.5 percent, compared to an increase of 21.3 percent recorded in November 2023. In contrast, the index declined by 14.5 percent on an annual basis (Chart 1).
- The increase in the monthly index emanates from the production of non-alcoholic beverages.
- During the period under review, beverage production stood at 351 217 hectolitres, an increase from 332 971 hectolitres recorded in November 2023, and a decline when compared to 410 858 hectolitres recorded in December 2022.

Chart 2: Alcoholic Beverage Production Index, Percentage Change



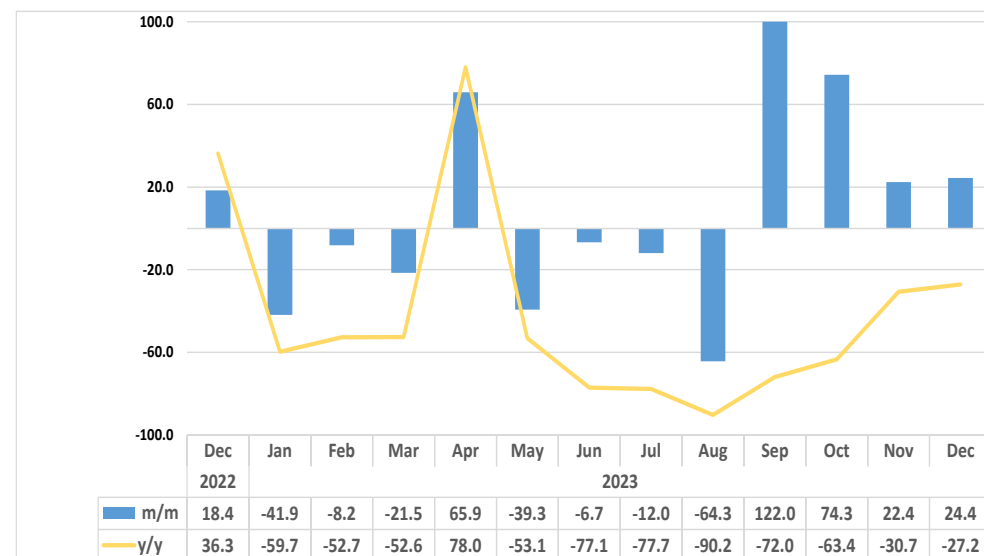
- The **Alcoholic Beverage Production Index** in December 2023 recorded a monthly decline of 14.2 percent, compared to an increase of 29.8 percent recorded a month earlier. In addition, the index recorded a decline of 22.4 percent on annual basis (Chart 2).
- The production of alcoholic beverages in December 2023 was 165 494 hectolitres, down from 192 982 hectolitres registered in November 2023, and 213 324 hectolitres recorded in the corresponding period of 2022.

Chart 3: Non-Alcoholic Beverage Production Index, Percentage Change



- For the period under review, the **Non-Alcoholic Beverage Production Index** recorded a monthly growth of 32.7 percent compared to an increase of 11.2 percent recorded in the preceding month. However, the index registered a decrease of 6.0 percent year-on-year (Chart 3).
- A total of 185 723 hectolitres of non-alcoholic beverages was produced in December 2023, compared to 139 989 hectolitres and 197 534 hectolitres that were recorded in November 2023 and December 2022, respectively.

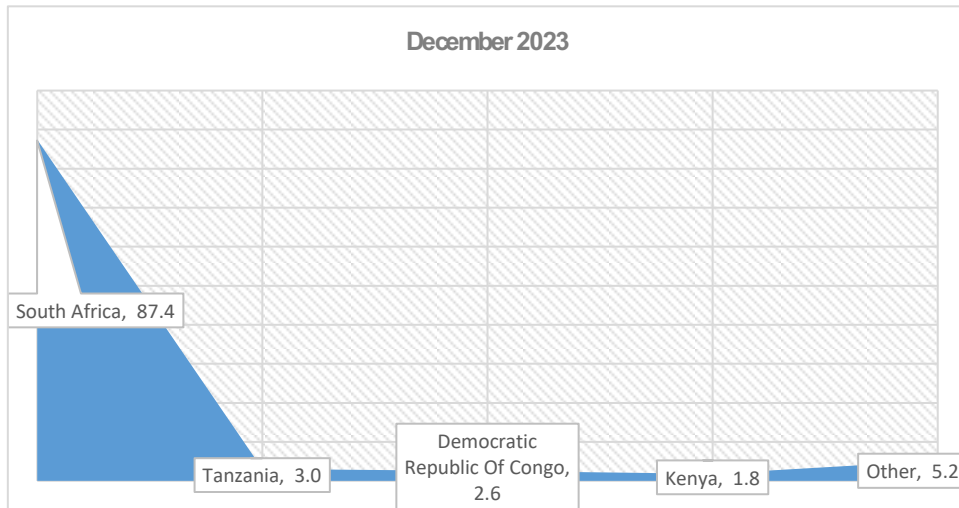
Chart 4: Beverage Export Composite Index, Percentage Change¹



- The **Beverage Export Composite Index** for December 2023 on a monthly basis recorded a growth of 24.4 percent, an increase when compared to a growth of 22.4 percent recorded in the preceding month. However, the index recorded a decline of 27.2 percent annually (Chart 4).
- During the month under review, 40 180 hectolitres of beverages were exported compared to 32 295 hectolitres and 55 180 hectolitres of beverage export that was registered in November 2023 and December 2022, respectively.
- For the same period, Namibia exported 39 680 hectolitres of alcoholic beverages, of which beer accounted for a share of 89.5 percent (35 513 hectolitres).

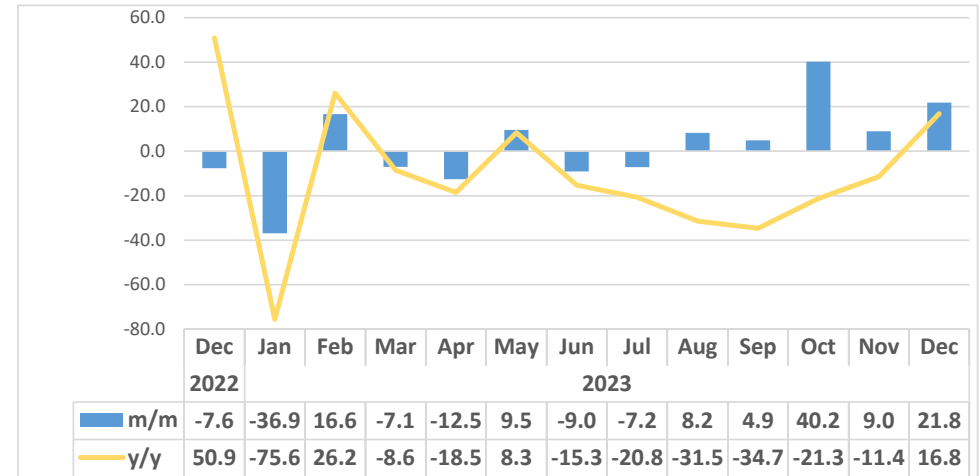
¹ Chart 4 is limited to percent for better readability.

Chart 5: Export of Beverages by Partner Country, Percentage Share



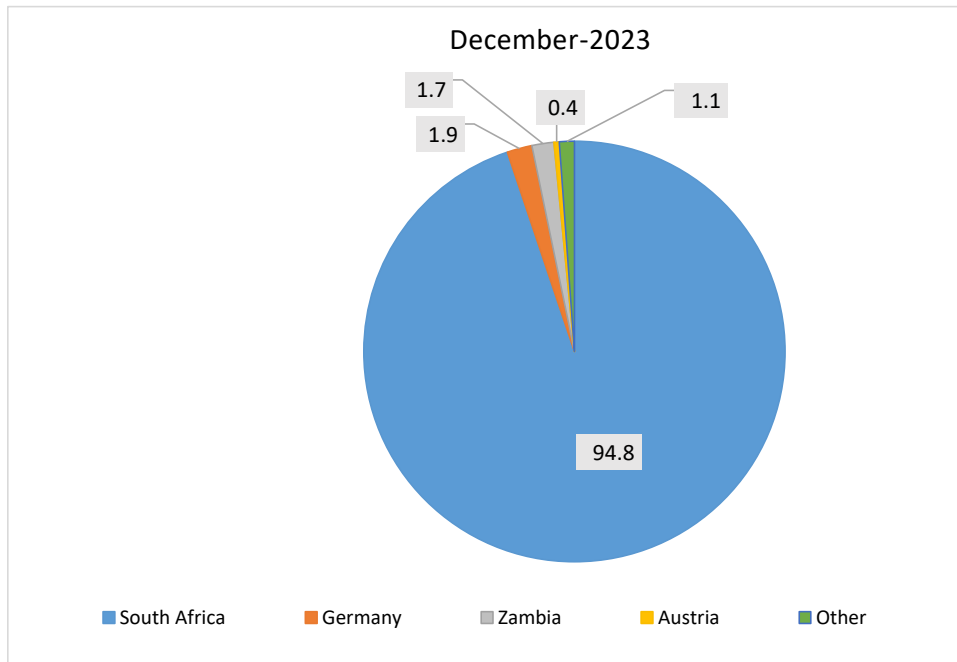
- South Africa (87.4%) was the top export destination for beverages during December 2023, followed by Tanzania (3.0%) in second place, Democratic Republic of Congo (2.6%) in third place and in fourth position Kenya with a share of 1.8 percent (Chart 5).

Chart 6: Beverage Import Composite Index, Percentage Change



- The **Beverage Import Composite Index** for December 2023 recorded a monthly growth of 21.8 percent compared to a growth of 9.0 percent recorded in the preceding month. Moreover, the index increased by 16.8 percent annually (Chart 6).
- For the period under review, Namibia imported 156 336 hectolitres of beverages as opposed to 128 368 hectolitres registered in November 2023 and 133 848 hectolitres imported in December 2022.

Chart 7: Import of Beverages by Partner Country, Percentage Share



- During the month under review, South Africa remained the top primary source of beverages with a share of 94.8 percent, followed by Germany (1.9%), Zambia (1.7%) and Austria which accounted for a share of 0.4 percent (Chart 7).

Table 1: Beverages Production Index

Year	Month	Alcoholic Beverages production index	Non-Alcoholic Beverages production index	Composite production Index
2020	Jan	139.5	72.6	116.0
	Feb	97.7	102.6	99.4
	Mar	109.6	127.1	115.8
	Apr	8.6	97.4	39.9
	May	16.9	128.7	56.2
	Jun	63.3	141.3	90.8
	Jul	87.3	84.0	86.2
	Aug	71.4	94.3	79.5
	Sep	98.9	87.8	95.0
	Oct	109.9	231.0	152.6
	Nov	126.7	172.5	142.8
	Dec	146.3	206.7	167.6
2021	Jan	100.7	114.4	105.5
	Feb	86.2	68.6	80.0
	Mar	109.2	153.2	124.7
	Apr	104.5	88.4	98.8
	May	91.4	43.6	74.6
	Jun	98.5	71.9	89.1
	Jul	71.4	44.9	62.0
	Aug	104.8	122.4	111.0
	Sep	119.9	153.8	131.8
	Oct	128.2	147.8	135.1
	Nov	133.9	178.6	149.6
	Dec	114.3	168.1	133.3

Table 1: Beverages Production Index continued...

Year	Month	Alcoholic Beverages production index	Non-Alcoholic Beverages production index	Composite production Index
2022	Jan	124.6	98.9	115.6
	Feb	72.4	146.4	98.5
	Mar	134.9	160.0	143.8
	Apr	90.1	102.7	94.5
	May	115.4	99.4	109.8
	Jun	128.1	116.5	124.0
	Jul	116.8	123.1	119.0
	Aug	119.4	69.3	101.7
	Sep	116.2	207.3	148.3
	Oct	134.7	127.5	132.1
	Nov	122.4	133.0	126.1
	Dec	126.3	215.1	157.6
2023	Jan	84.0	125.1	98.5
	Feb	82.2	100.6	88.6
	Mar	93.2	179.9	123.8
	Apr	93.9	135.3	108.5
	May	80.0	142.8	102.2
	Jun	81.3	100.8	88.2
	Jul	62.9	108.0	78.8
	Aug	91.2	166.6	117.8
	Sep	79.9	125.7	96.0
	Oct	88.0	137.1	105.3
	Nov	114.3	152.5	127.7
	Dec	98.0	202.3	134.7

Table 2: Index for Export and import of Beverages

Year	Month	Alcoholic Beverage Export	Non-alcoholic Beverage Export	Composite export index	Alcoholic Beverage Import	Non-alcoholic Beverage Import	Composite import index
2020	Jan	102.5	124.0	103.3	43.4	294.3	78.5
	Feb	56.9	101.5	58.5	40.6	440.0	96.5
	Mar	36.3	77.7	37.8	136.0	309.6	160.3
	Apr	0.0	24.2	0.9	2.1	284.9	41.7
	May	1.5	28.3	2.5	2.3	188.4	28.4
	Jun	19.2	44.4	20.1	45.8	236.8	72.5
	Jul	10.9	50.0	12.3	46.7	143.8	60.3
	Aug	8.9	91.0	12.0	75.1	267.0	101.9
	Sep	21.2	85.1	23.6	51.0	303.3	86.3
	Oct	26.9	94.4	29.4	68.3	506.3	129.6
	Nov	47.4	80.9	48.7	83.1	443.7	133.5
	Dec	55.7	50.5	55.5	75.7	479.3	132.2
2021	Jan	26.7	78.9	28.7	63.5	278.0	93.5
	Feb	63.3	114.6	65.2	35.7	319.2	75.4
	Mar	60.1	31.9	59.0	45.8	313.4	83.2
	Apr	64.7	22.2	63.1	42.3	477.3	103.2
	May	29.8	5.1	28.8	47.7	906.5	167.8
	Jun	48.9	31.0	48.2	56.7	619.6	135.4
	Jul	11.8	12.8	11.8	49.1	174.7	66.7
	Aug	55.4	23.0	54.2	59.0	239.8	84.3
	Sep	75.6	21.0	73.5	63.5	352.4	103.9
	Oct	60.7	39.3	59.9	71.4	464.5	126.4
	Nov	49.6	28.1	48.8	69.6	577.4	140.6
	Dec	42.8	27.9	42.2	60.4	299.0	93.8

Table 2: Index for Export and import of Beverages continued...

Year	Month	Alcoholic Beverage Export	Non-alcoholic Beverage Export	Composite export index	Alcoholic Beverage Import	Non-alcoholic Beverage Import	Composite import index
2022	Jan	85.5	18.0	83.0	360.6	399.3	366.0
	Feb	67.1	13.2	65.0	47.4	298.9	82.6
	Mar	52.6	6.7	50.9	46.9	468.3	105.9
	Apr	23.3	1.3	22.5	52.5	419.7	103.9
	May	53.7	2.3	51.8	53.3	284.5	85.6
	Jun	102.5	4.7	98.9	59.0	348.8	99.5
	Jul	92.5	6.8	89.3	69.9	276.5	98.8
	Aug	75.4	7.9	72.8	63.2	495.4	123.6
	Sep	58.3	4.6	56.3	87.5	434.7	136.0
	Oct	74.4	96.1	75.2	85.3	607.5	158.3
	Nov	49.0	38.9	48.6	77.5	618.5	153.2
	Dec	59.3	13.1	57.6	68.5	590.8	141.6
2023	Jan	34.3	11.6	33.5	57.2	287.0	89.3
	Feb	31.4	14.3	30.7	70.8	309.3	104.1
	Mar	22.2	73.0	24.1	51.8	373.1	96.8
	Apr	41.2	9.3	40.0	51.6	287.5	84.6
	May	24.8	12.1	24.3	69.4	235.8	92.7
	Jun	23.1	12.4	22.7	58.4	243.5	84.3
	Jul	20.1	14.6	19.9	48.6	260.8	78.3
	Aug	7.0	10.9	7.1	49.5	301.1	84.7
	Sep	16.3	3.0	15.8	39.2	393.6	88.8
	Oct	28.3	7.5	27.5	76.4	420.3	124.5
	Nov	34.7	6.7	33.7	80.9	473.0	135.8
	Dec	43.0	13.8	41.9	102.9	549.3	165.3

Methodology:	Graphical and tabular analysis
Data Sources:	The data sources for volume in Hectolitres of beverage are sourced from Namibia Breweries, Coca-Cola Namibia Bottling Company, ABInBev Namibia (SAB Miller Namibia at Okahandja) and Trade data from NamRa. This is data on the production of alcoholic beverages (beer production) and non-alcoholic beverages (soft drinks). Alcoholic beverage production is the total of alcoholic beverages produced by Namibia Breweries and ABInBev Namibia. Whereas non-alcoholic beverage production data was a sum of soft drinks produced by Namibia Breweries and Namibia Beverages. The unit of measure is Hectolitre (hl).
Base year:	The beverages sectoral report is harmonised with the quarterly and annual National Accounts base year 2015.
Index calculations:	The index of beverage production was weighted using the volume data of 2015. The index is then calculated as a ratio of the volume of a specific component in a specific month to the total volume of that component in 2015.
Conversion:	1 basis point = 0.01 percent
Revision:	Data was revised based on the new dataset received from the data sources.