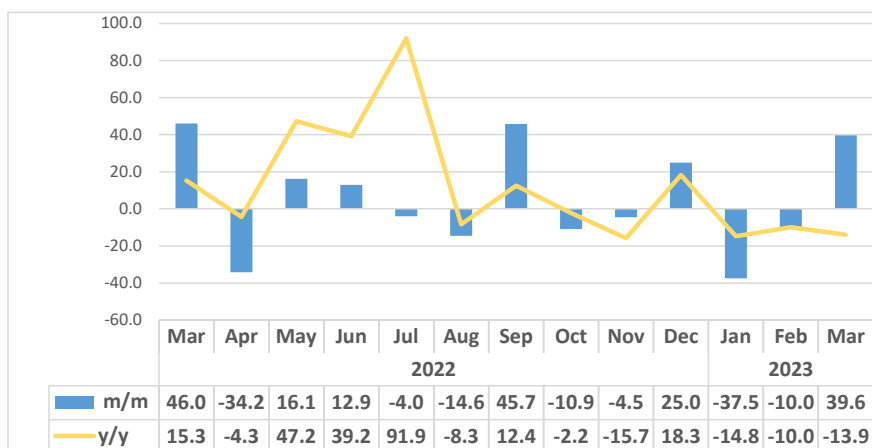


BEVERAGES

MARCH 2023

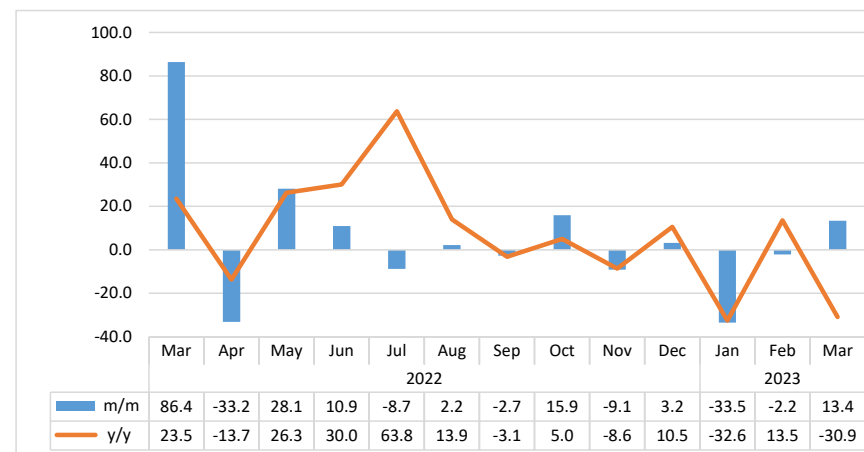


Chart 1: Beverage Production Composite Index, Percentage Change



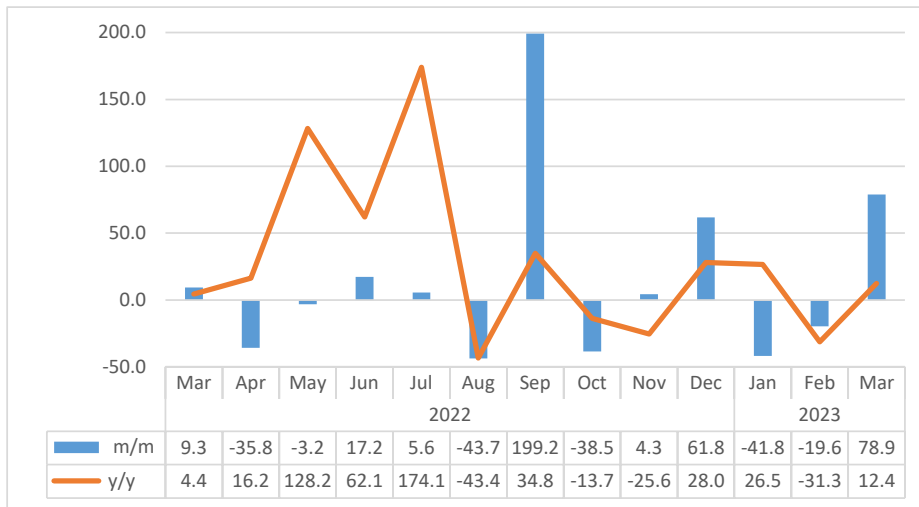
- The **Composite Production Index** for beverages consisting of alcoholic and non-alcoholic beverages for March 2023 recorded an increase of 39.6 percent monthly compared to a decrease of 10.0 percent recorded in February 2023. However, the index recorded a decline of 13.9 percent on an annual basis.
- The increase in the monthly index emanated from a rise in the production for both alcoholic and non-alcoholic beverages.
- A total of 322 616 hectolitres of beverage was produced in March 2023, an increase when compared to 231 106 hectolitres recorded in February 2023 and a decline when compared to 374 812 hectolitres recorded in March 2022.

Chart 2: Alcoholic Beverage Production Index, Percentage Change



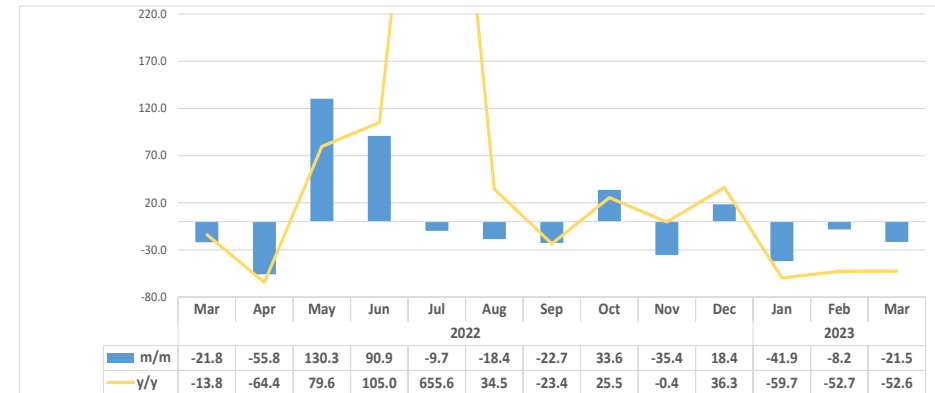
- The **Alcoholic Beverage Production Index** recorded a monthly increase of 13.4 percent in March 2023 compared to a decline of 2.2 percent recorded a month earlier. However, the index declined by 30.9 percent on an annual basis (Chart 2).
- The production of alcoholic beverages in March 2023 stood at 157 422 hectolitres compared to 138 783 hectolitres and 227 893 hectolitres that was registered in February 2023 and the corresponding period of 2022, respectively.

Chart 3: Non-Alcoholic Beverage Production Index, Percentage Change



- The **Non-Alcoholic Beverage Production Index** registered a monthly increase of 78.9 percent in March 2023, compared to a decline of 19.6 percent that was registered in the preceding month. Similarly, the index recorded an increase of 12.4 percent year-on-year (Chart 3).
- The production of non-alcoholic beverages in March 2023 amounted to 165 194 hectolitres compared to 92 323 hectolitres and 146 919 hectolitres recorded in February 2023 and March 2022, respectively.

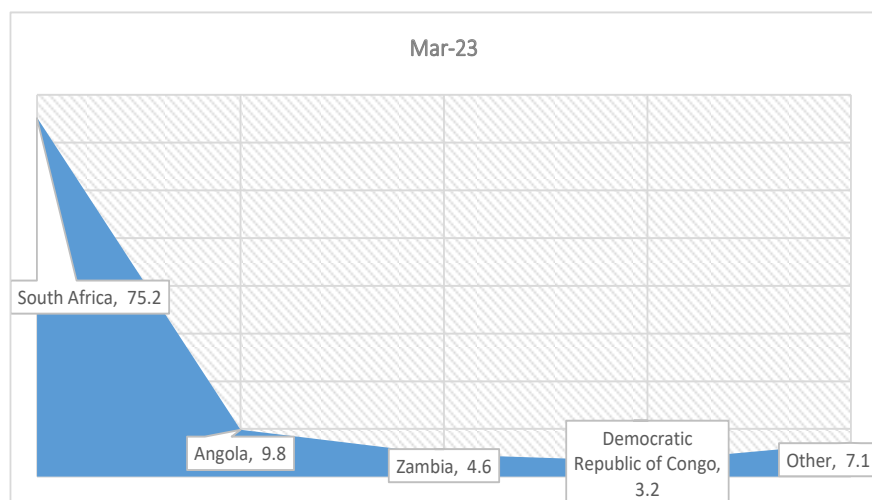
Chart 4: Beverage Export Composite Index, Percentage Change¹



- The **Beverage Export Composite Index** for March 2023 declined by 21.5 percent monthly compared to a decline of 8.2 percent recorded in the preceding month. Moreover, the index recorded a decrease of 52.6 percent on an annual basis.
- The monthly decline emanated from a drop in the export of alcoholic beverages.
- A total of 23 124 hectolitres of beverages were exported during the month of March 2023 compared to 29 462 hectolitres and 48 778 hectolitres that were exported in February 2023 and the corresponding month of 2022, respectively.
- Namibia exported 20 483 hectolitres of alcoholic beverages in March 2023, of which beer accounted for a share of 83.9 percent (17 181 hectolitres). Whereas the export of non-alcoholic beverages amounted to 2 641 hectolitres for the same period.

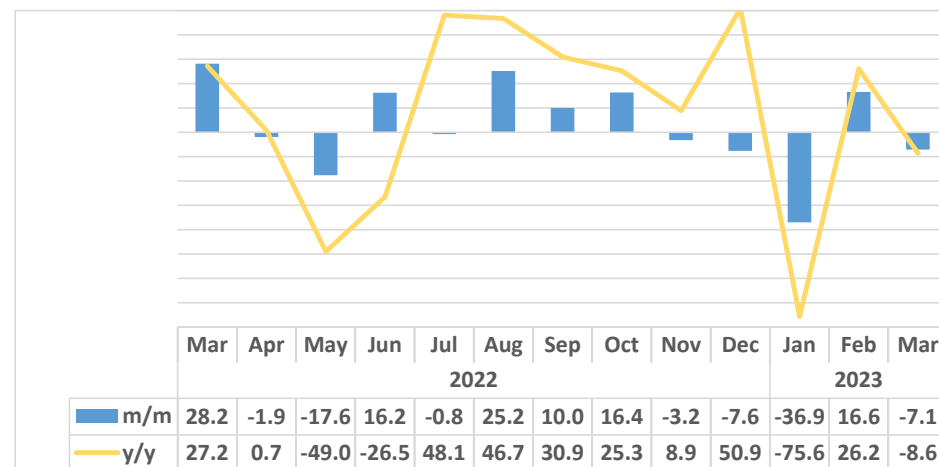
¹ Chart 4 is limited for better readability.

Chart 5: Export of Beverages by Partner Country, Percentage Change

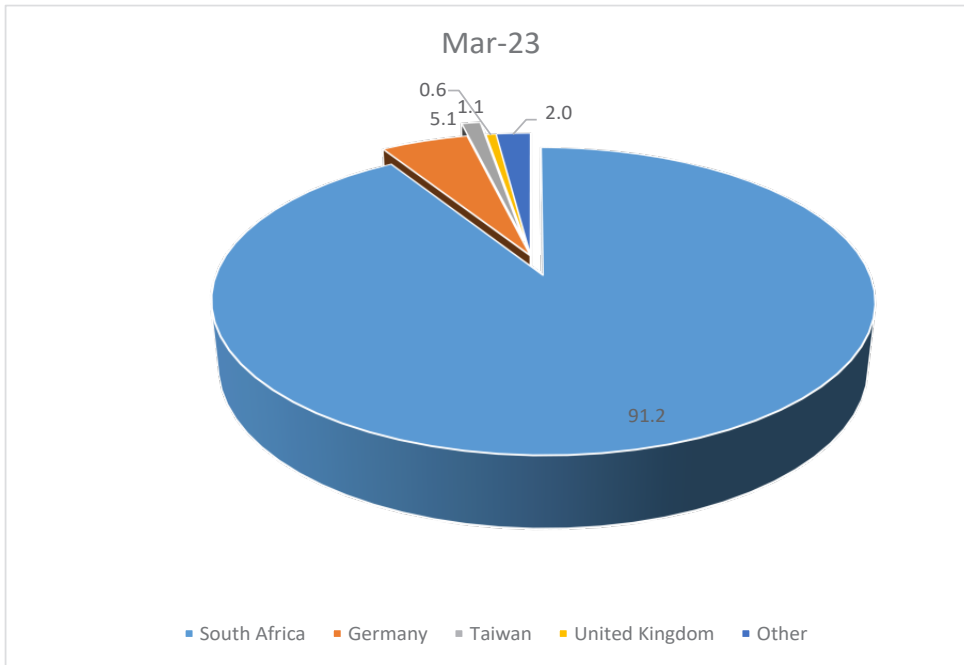


- South Africa (75.2%) was the top export destination for beverages, followed by Angola (9.8%), Zambia (4.6%) and Democratic Republic of Congo with a share of 3.2 percent (Chart 5).

Chart 6: Beverage Import Composite Index, Percentage Change



- The **Beverage Import Composite Index** for March 2023 registered a monthly decline of 7.1 percent compared to an increase of 16.6 percent registered a month earlier. Similarly, the index registered a decline of 8.6 percent on a yearly basis.
- The monthly decline mainly resulted from import of alcoholic beverages that declined by 26.8 percent during March 2023.
- Namibia imported a total of 91 506 hectolitres of beverages during the month of March 2023, as opposed to the 98 478 hectolitres recorded in February 2023 and 100 098 hectolitres registered in the corresponding month of 2022.



- South Africa was the main source of import for beverages during March 2023 accounting for 91.2 percent share, followed by Germany (5.1%), Taiwan (1.1%) and the United Kingdom (0.6%).

Table 1: Beverages Sector Index

Year	Month	Alcoholic Beverages	Non-Alcoholic Beverages	Composite Index	Total non-alcoholic Beverage Export	Total non-alcoholic Beverage Import	Total alcoholic Beverage Export	Total alcoholic Beverage Import
2018	Jan	87.9	86.3	87.3	11.8	287.8	45.9	317.2
	Feb	98.6	145.5	115.1	8.5	236.0	40.4	328.4
	Mar	131.0	129.3	130.4	23.2	317.3	54.7	109.0
	Apr	102.7	88.5	97.7	38.9	220.1	56.4	264.2
	May	101.2	110.0	104.3	36.4	6629.7	47.4	831.3
	Jun	105.6	95.6	102.1	79.9	306.0	63.4	511.8
	Jul	103.0	133.1	113.6	53.7	185.1	49.1	245.3
	Aug	124.4	109.3	119.1	36.4	341.0	49.4	302.3
	Sep	123.7	123.4	123.6	111.2	312.9	67.6	285.2
	Oct	120.7	174.4	139.6	102.9	449.7	70.0	1127.6
	Nov	148.5	201.3	167.1	210.3	879.1	71.5	311.0
	Dec	141.5	166.2	150.2	113.2	405.1	77.8	344.7
2019	Jan	106.6	123.6	112.6	296.5	599.9	52.6	621.1
	Feb	107.2	127.4	114.3	137.1	776.4	64.6	59.8
	Mar	118.7	127.5	121.8	77.4	684.0	57.4	47.7
	Apr	124.8	156.8	136.1	239.8	457.6	61.3	43.6
	May	126.3	113.5	121.8	642.3	595.9	72.2	51.3
	Jun	121.1	77.1	105.6	59.0	637.7	96.0	97.6
	Jul	116.3	92.9	108.1	171.0	361.6	58.5	108.4
	Aug	117.8	134.8	123.8	59.5	877.1	66.9	359.2
	Sep	142.0	141.4	141.8	103.3	593.3	71.6	52.7
	Oct	137.0	192.8	156.6	226.0	526.7	81.5	58.5
	Nov	144.7	177.5	156.3	259.3	913.3	76.6	82.4
	Dec	152.2	171.9	159.2	269.4	754.9	75.0	212.4
2020	Jan	139.5	72.6	116.0	124.0	294.3	102.5	43.4
	Feb	97.7	102.6	99.4	101.5	440.0	56.9	40.6
	Mar	109.6	127.1	115.8	77.7	309.6	36.3	136.0
	Apr	8.6	97.4	39.9	24.2	284.9	0.0	2.1
	May	16.9	128.7	56.2	28.3	188.4	1.5	2.3
	Jun	63.3	141.3	90.8	44.4	236.8	19.2	45.8
	Jul	87.3	84.0	86.2	50.0	143.8	10.9	46.7
	Aug	71.4	94.3	79.5	91.0	267.0	8.9	75.1
	Sep	98.9	87.8	95.0	85.1	303.3	21.2	51.0
	Oct	109.9	231.0	152.6	94.4	506.3	26.9	68.3
	Nov	126.7	172.5	142.8	80.9	443.7	47.4	83.1
	Dec	146.3	206.7	167.6	50.5	479.3	55.7	75.7

Table 1: Beverages Sector Index continued...

Year	Month	Alcoholic Beverages	Non-Alcoholic Beverages	Composite Index	Total non-alcoholic Beverage Export	Total non-alcoholic Beverage Import	Total alcoholic Beverage Export	Total alcoholic Beverage Import
2021	Jan	100.7	114.4	105.5	78.9	278.0	26.7	63.5
	Feb	86.2	68.6	80.0	114.6	319.2	63.3	35.7
	Mar	109.2	153.2	124.7	31.9	313.4	60.1	45.8
	Apr	104.5	88.4	98.8	22.2	477.3	64.7	42.3
	May	91.4	43.6	74.6	5.1	906.5	29.8	47.7
	Jun	98.5	71.9	89.1	31.0	619.6	48.9	56.7
	Jul	71.4	44.9	62.0	12.8	174.7	11.8	49.1
	Aug	104.8	122.4	111.0	23.0	239.8	55.4	59.0
	Sep	119.9	153.8	131.8	21.0	352.4	75.6	63.5
	Oct	128.2	147.8	135.1	39.3	464.5	60.7	71.4
	Nov	133.9	178.6	149.6	28.1	577.4	49.6	69.6
	Dec	114.3	168.1	133.3	27.9	299.0	42.8	60.4
2022	Jan	124.6	98.9	115.6	18.0	399.3	85.5	360.6
	Feb	72.4	146.4	98.5	13.2	298.9	67.1	47.4
	Mar	134.9	160.0	143.8	6.7	468.3	52.6	46.9
	Apr	90.1	102.7	94.5	1.3	419.7	23.3	52.5
	May	115.4	99.4	109.8	2.3	284.5	53.7	53.3
	Jun	128.1	116.5	124.0	4.7	348.8	102.5	59.0
	Jul	116.8	123.1	119.0	6.8	276.5	92.5	69.9
	Aug	119.4	69.3	101.7	7.9	495.4	75.4	63.2
	Sep	116.2	207.3	148.3	4.6	434.7	58.3	87.5
	Oct	134.7	127.5	132.1	96.1	607.5	74.4	85.3
	Nov	122.4	133.0	126.1	38.9	618.5	49.0	77.5
	Dec	126.3	215.1	157.6	13.1	590.8	59.3	68.5
2023	Jan	84.0	125.1	98.5	11.6	287.0	34.3	57.2
	Feb	82.2	100.6	88.6	14.3	309.3	31.4	70.8
	Mar	93.2	179.9	123.8	73.0	373.1	22.2	51.8

Methodology:	Graphical and tabular analysis
Data Sources:	The data sources for volume in Hectolitres of beverage are sourced from Namibia Breweries, Coca-Cola Namibia Bottling Company, ABInBev Namibia (SAB Miller Namibia at Okahandja) and Trade data from NamRa. This is data on the production of alcoholic beverages (beer production) and non-alcoholic beverages (soft drinks). Alcoholic beverage production is the total of alcoholic beverages produced by Namibia Breweries and ABInBev Namibia. Whereas non-alcoholic beverage production data was a sum of soft drinks produced by Namibia Breweries and Namibia Beverages. The unit of measure is Hectolitre (hl).
Base year:	The beverages sectoral report is harmonised with the quarterly and annual National Accounts base year 2015.
Index calculations:	The index of beverage production was weighted using the volume data of 2015. The index is then calculated as a ratio of the volume of a specific component in a specific month to the total volume of that component in 2015.
Conversion:	1 basis point = 0.01 percent
Revision:	Data was revised based on the new dataset received from the data sources.