

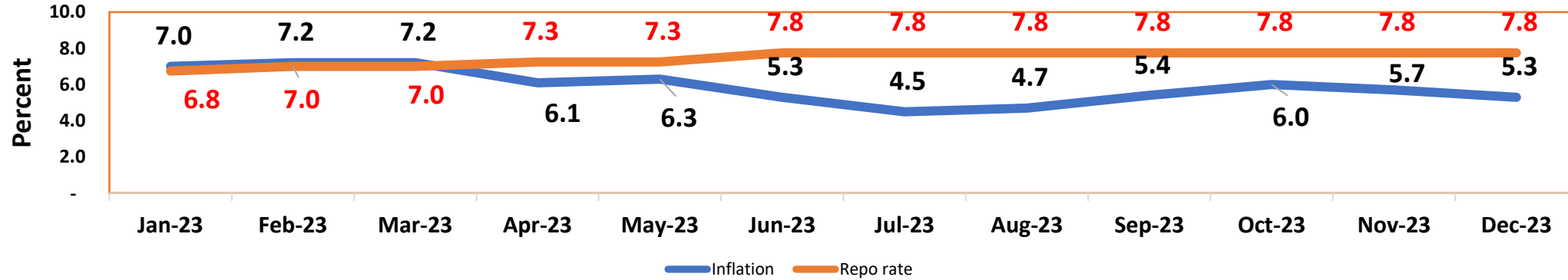
Namibia Statistic
Agency

ECONOMIC PERFORMANCE 2023

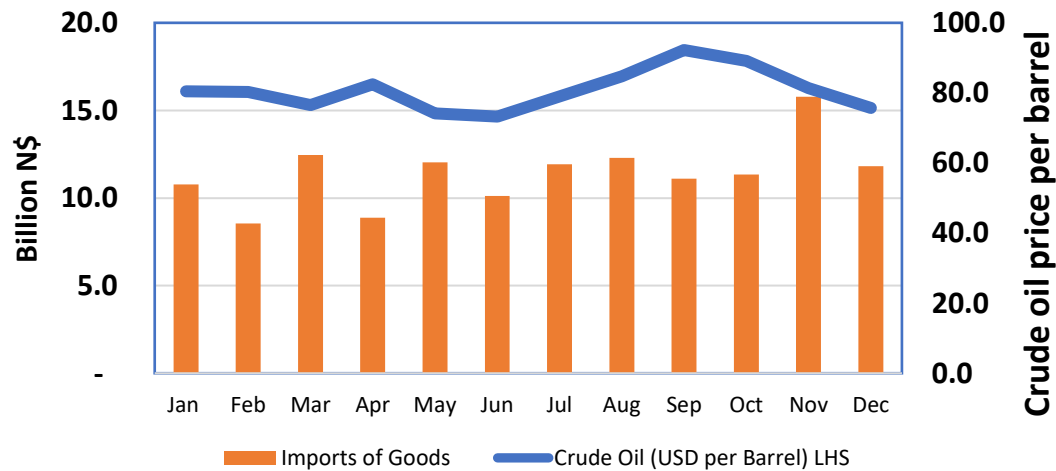
Mika Munepapa
National Accounts

Macro-economic indicators

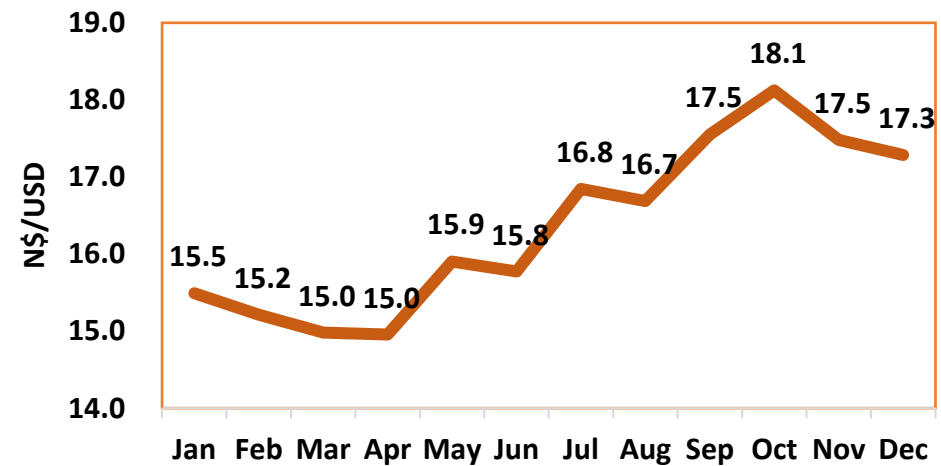
INFLATION AND REPO RATE TRENDS



IMPORT OF GOODS AND CRUDE OIL PRICE PER BARREL

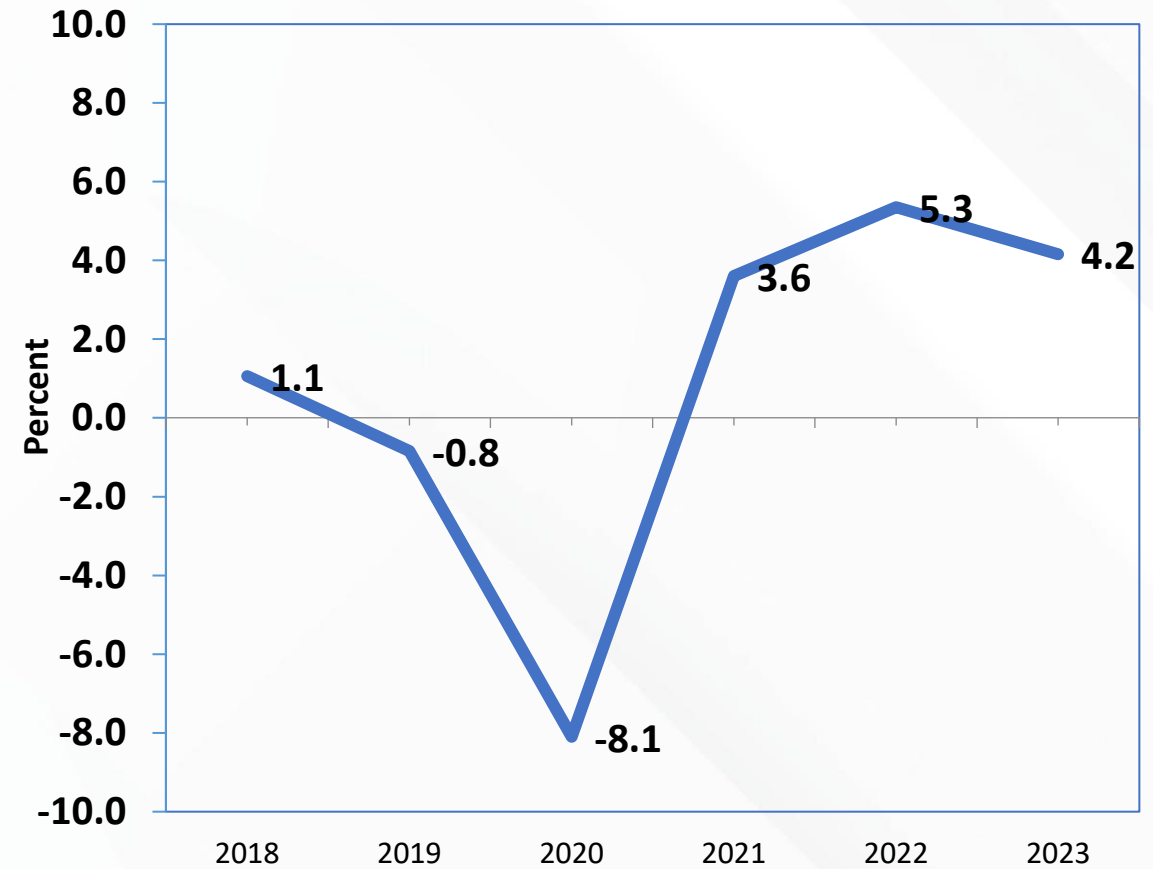


EXCHANGE RATE



Overall GDP Performance

- Domestic economy remains in a positive direction.
- Real GDP growth recorded an increase of 4.2% in 2023 compared to growth of 5.3% in 2022.
- Nominal GDP stood at N\$227.8 billion vs N\$205.5 billion witnessed in 2022. Nominal GDP expanded by N\$22.3 billion.



Key drivers to the 2023 GDP

Mining and quarrying (18.9%)

Diamond and other & quarrying mining subsectors (10.9% & 37.2% in 2023)



Wholesale and retail trade, repairs (5.8%)

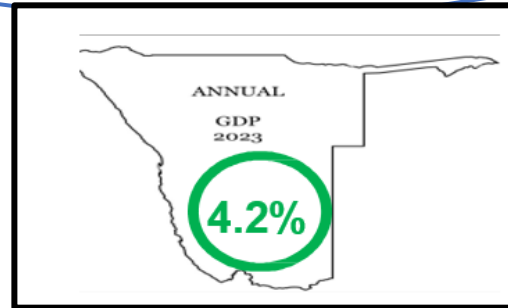
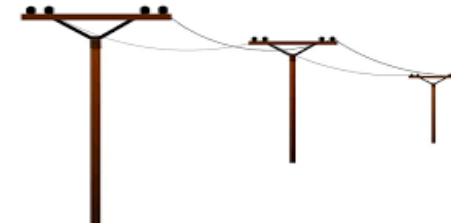


Education sector (3.5%)



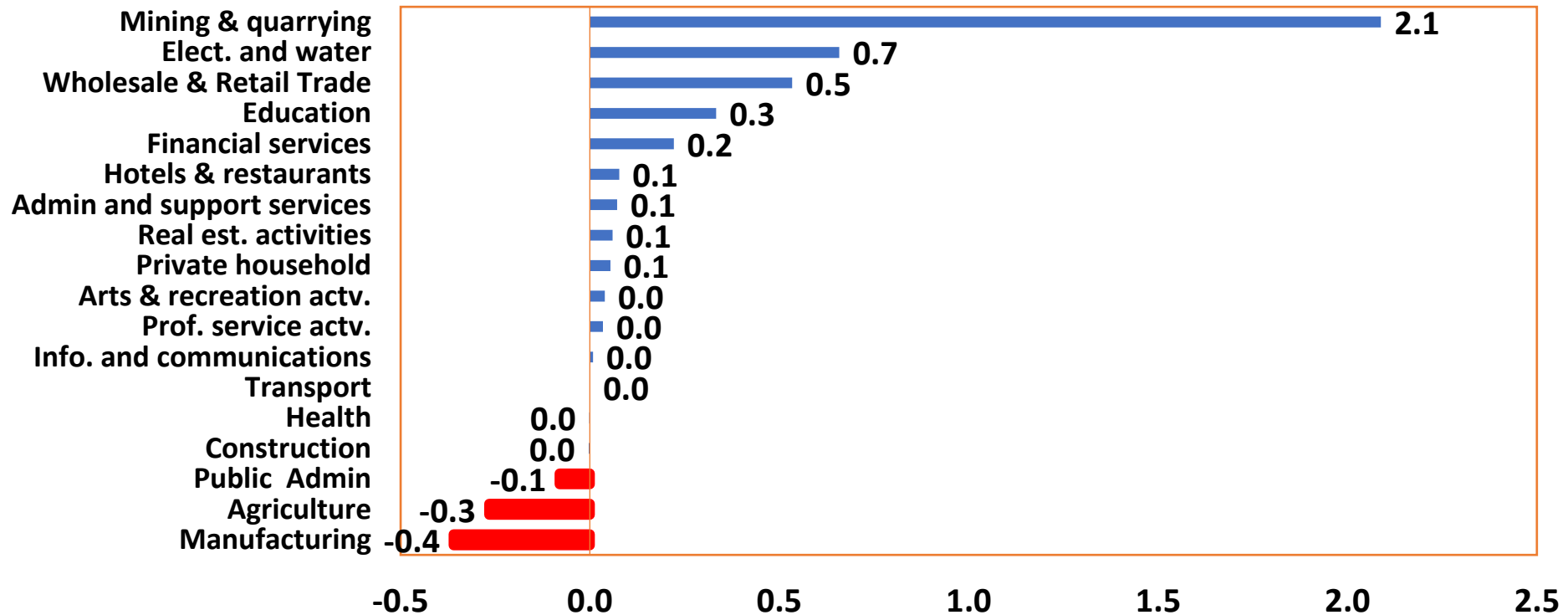
Electricity and water (27.9%)

Electricity subsector (43.9%)



Contribution to GDP growth of 4.2%

Percentage points



GDP by demand approach (growth rate & shares)

$$GDP = C + G + I + (X - M)$$

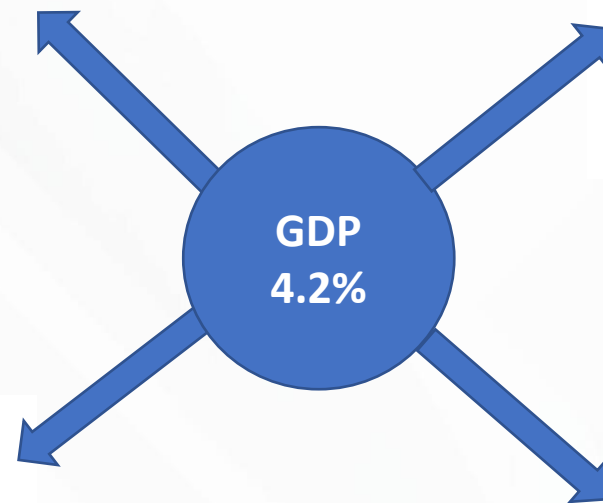
PFCE: 4.7% (73.3)



GFCE: 1.0% (21.8)



GFCF: 69.3% (26.2)



EX: 14.1% (43.4)

IM: 22.7% (66.2)



thank you!

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