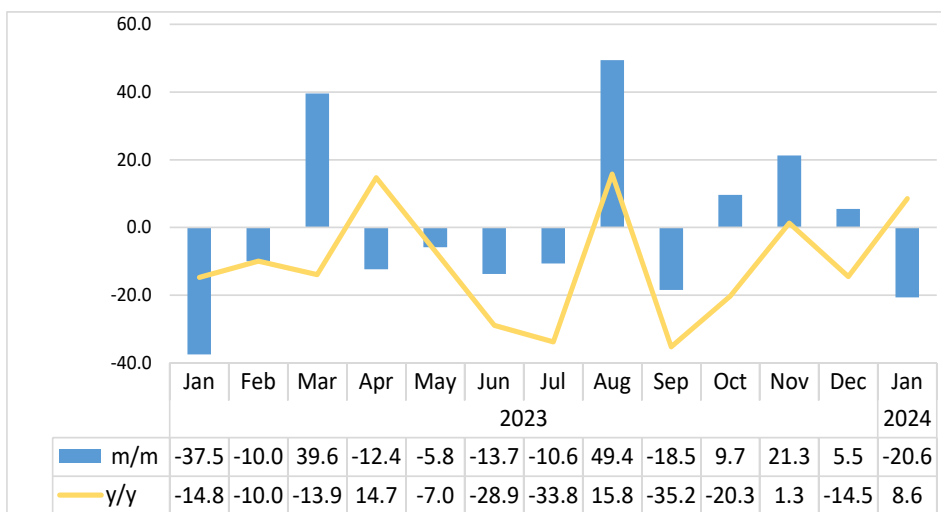


BEVERAGES

JANUARY 2024

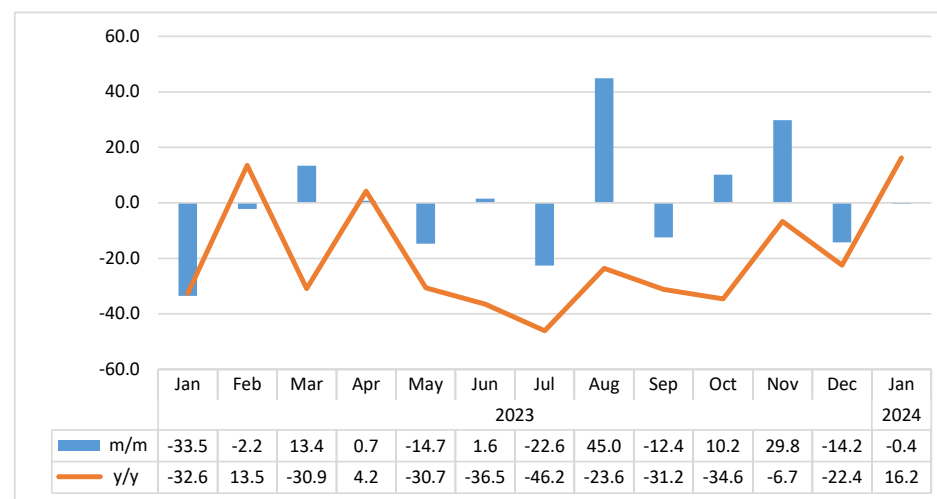


Chart 1: Beverage Production Composite Index, Percentage Change



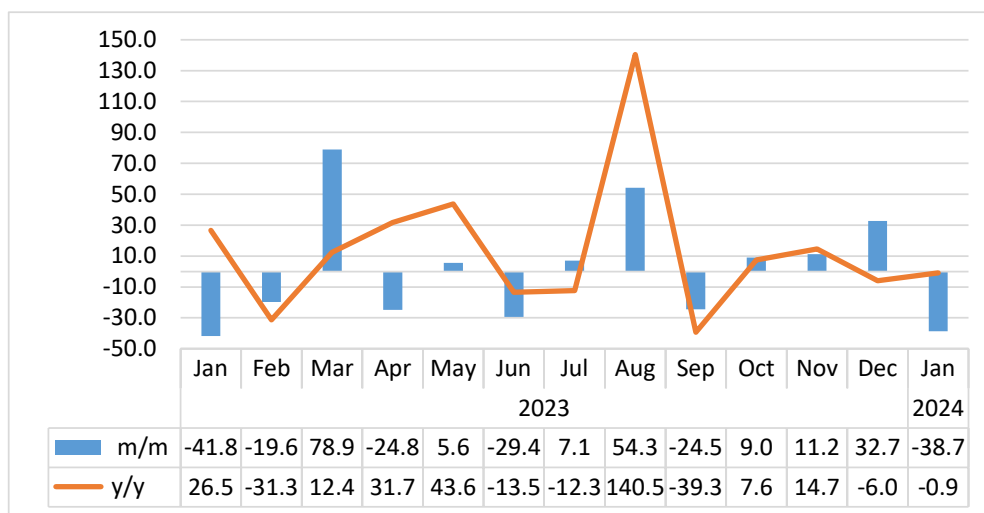
- The **Composite Beverage Production Index** consisting of alcoholic and non-alcoholic beverages for January 2024 recorded a monthly decline of 20.6 percent, compared to an increase of 5.5 percent recorded in December 2023. In contrast, the index recorded a growth of 8.6 percent on an annual basis (Chart 1).
- The decrease in the monthly index emanates from the production of both alcoholic beverages and non-alcoholic beverages.
- During the period under review, beverage production stood at 278 747 hectolitres, a decrease when compared to 351 217 hectolitres recorded in December 2023, while 256 779 hectolitres were recorded in the corresponding period of 2023.

Chart 2: Alcoholic Beverage Production Index, Percentage Change



- The **Alcoholic Beverage Production Index** in January 2024 recorded a marginal decline of 0.4 percent on a monthly basis, compared to a decrease of 14.2 percent recorded a month earlier. However, the index recorded an increase of 16.2 percent on annual basis (Chart 2).
- The production of alcoholic beverages in January 2024 was 164 888 hectolitres, down from 165 494 hectolitres registered in December 2023, and up from 141 884 hectolitres recorded in the corresponding period of 2023.

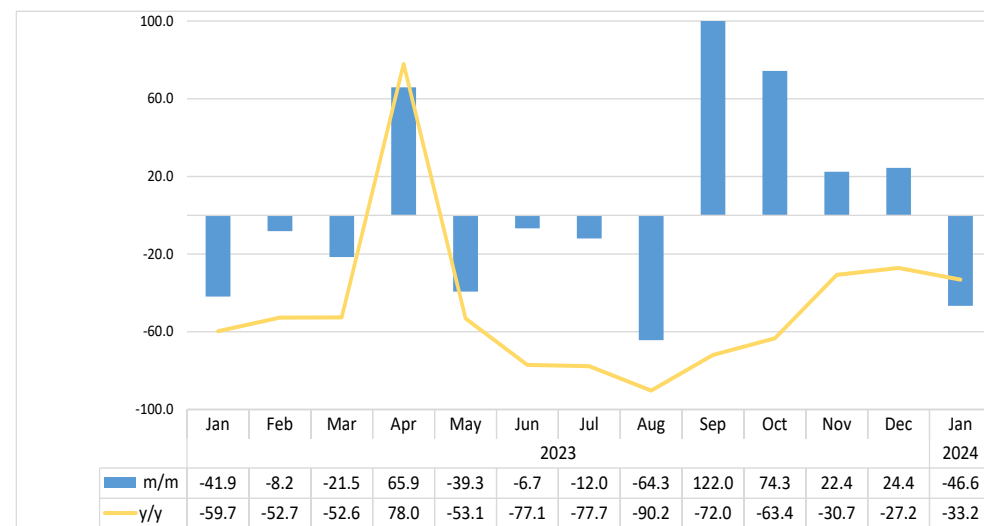
Chart 3: Non-Alcoholic Beverage Production Index, Percentage Change¹



- For the period under review, the **Non-Alcoholic Beverage Production Index** recorded a monthly decline of 38.7 percent in contrast to a growth of 32.7 percent witnessed in the preceding month. Additionally, the index registered a decrease of 0.9 percent year-on-year (Chart 3).
- A total of 113 859 hectolitres of non-alcoholic beverages was produced in January 2024, downward from 185 723 hectolitres and 114 895 hectolitres that were recorded in December 2023 and January 2023, respectively.

¹ Chart 3 is limited to 150 percent for better readability.

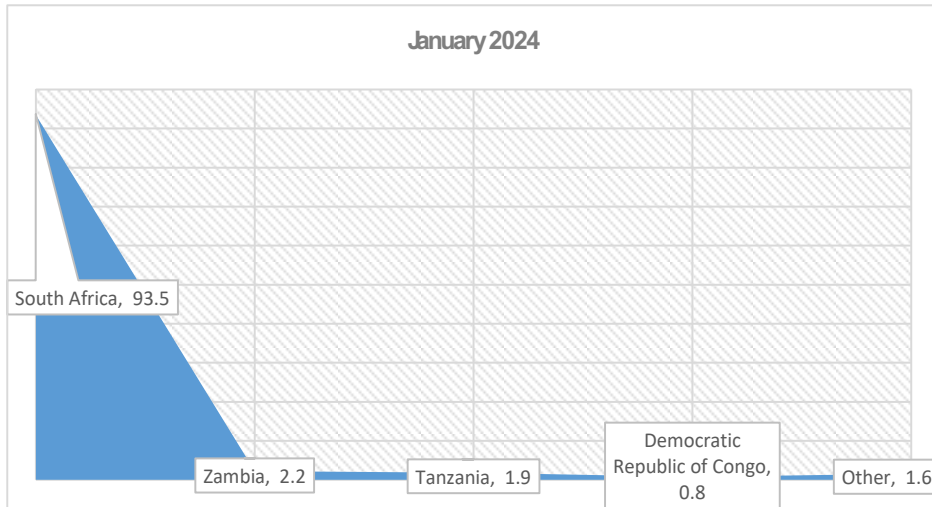
Chart 4: Beverage Export Composite Index, Percentage Change²



- The **Beverage Export Composite Index** for January 2024 on a monthly basis recorded a decline of 46.6 percent, as opposed to a growth of 24.4 percent recorded in the preceding month. In addition, the index recorded a decline of 33.2 percent annually (Chart 4).
- During the month under review, 21 442 hectolitres of beverages were exported compared to 40 180 hectolitres and 32 084 hectolitres of beverage export that was registered in December 2023 and January 2023, respectively.
- For the same period, Namibia exported 21 380 hectolitres of alcoholic beverages, of which beer accounted for a share of 95.5 percent (20 423 hectolitres).

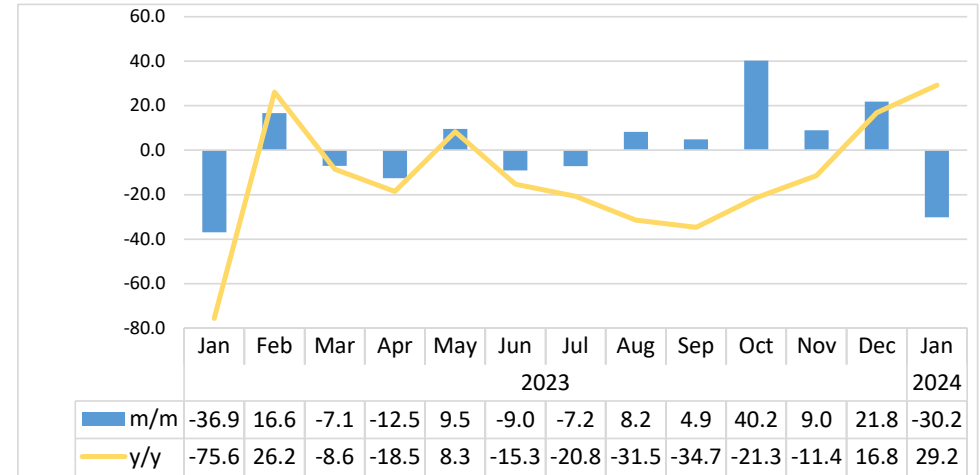
² Chart 4 is limited to 100 percent for better readability.

Chart 5: Export of Beverages by Partner Country, Percentage Share



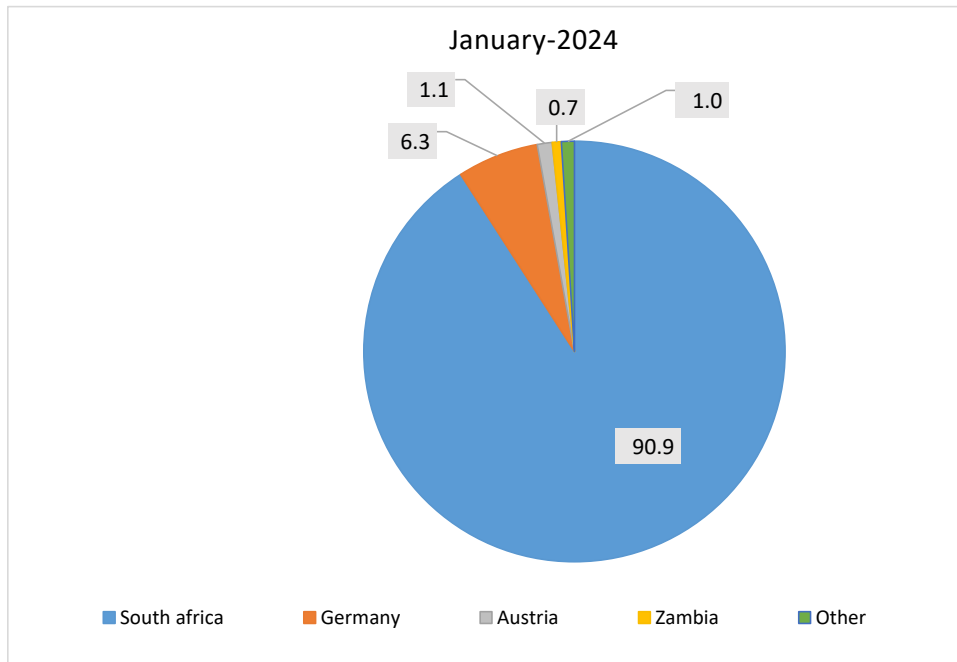
- South Africa (93.5%) was the top export destination for beverages during January 2024, followed by Zambia (2.2%) in second place, in third place Tanzania (1.9%) and in fourth position Democratic Republic of Congo with a share of 0.8 percent (Chart 5).

Chart 6: Beverage Import Composite Index, Percentage Change



- The **Beverage Import Composite Index** for January 2024 declined by 30.2 percent on a monthly basis in contrast to a growth of 21.8 percent recorded in the preceding month. On the other hand, the index increased by 29.2 percent annually (Chart 6).
- For the period under review, Namibia imported 109 111 hectolitres of beverages compared to 156 336 hectolitres registered in December 2023 and 84 445 hectolitres imported in January 2023.

Chart 7: Import of Beverages by Partner Country, Percentage Share



- During the month under review, South Africa remained the top primary source of beverages with a share of 90.9 percent, followed by Germany (6.3%), Austria (1.1%) and Zambia which accounted for a share of 0.7 percent (Chart 7).

Table 1: Beverages Production Index

| Year | Month | Alcoholic Beverages production index | Non-Alcoholic Beverages production index | Composite production Index |
|------|-------|--------------------------------------|--|----------------------------|
| 2020 | Jan | 139.5 | 72.6 | 116.0 |
| | Feb | 97.7 | 102.6 | 99.4 |
| | Mar | 109.6 | 127.1 | 115.8 |
| | Apr | 8.6 | 97.4 | 39.9 |
| | May | 16.9 | 128.7 | 56.2 |
| | Jun | 63.3 | 141.3 | 90.8 |
| | Jul | 87.3 | 84.0 | 86.2 |
| | Aug | 71.4 | 94.3 | 79.5 |
| | Sep | 98.9 | 87.8 | 95.0 |
| | Oct | 109.9 | 231.0 | 152.6 |
| | Nov | 126.7 | 172.5 | 142.8 |
| | Dec | 146.3 | 206.7 | 167.6 |
| 2021 | Jan | 100.7 | 114.4 | 105.5 |
| | Feb | 86.2 | 68.6 | 80.0 |
| | Mar | 109.2 | 153.2 | 124.7 |
| | Apr | 104.5 | 88.4 | 98.8 |
| | May | 91.4 | 43.6 | 74.6 |
| | Jun | 98.5 | 71.9 | 89.1 |
| | Jul | 71.4 | 44.9 | 62.0 |
| | Aug | 104.8 | 122.4 | 111.0 |
| | Sep | 119.9 | 153.8 | 131.8 |
| | Oct | 128.2 | 147.8 | 135.1 |
| | Nov | 133.9 | 178.6 | 149.6 |
| | Dec | 114.3 | 168.1 | 133.3 |

Table 1: Beverages Production Index continued...

| Year | Month | Alcoholic Beverages production index | Non-Alcoholic Beverages production index | Composite production Index |
|------|-------|--------------------------------------|--|----------------------------|
| 2022 | Jan | 124.6 | 98.9 | 115.6 |
| | Feb | 72.4 | 146.4 | 98.5 |
| | Mar | 134.9 | 160.0 | 143.8 |
| | Apr | 90.1 | 102.7 | 94.5 |
| | May | 115.4 | 99.4 | 109.8 |
| | Jun | 128.1 | 116.5 | 124.0 |
| | Jul | 116.8 | 123.1 | 119.0 |
| | Aug | 119.4 | 69.3 | 101.7 |
| | Sep | 116.2 | 207.3 | 148.3 |
| | Oct | 134.7 | 127.5 | 132.1 |
| | Nov | 122.4 | 133.0 | 126.1 |
| | Dec | 126.3 | 215.1 | 157.6 |
| 2023 | Jan | 84.0 | 125.1 | 98.5 |
| | Feb | 82.2 | 100.6 | 88.6 |
| | Mar | 93.2 | 179.9 | 123.8 |
| | Apr | 93.9 | 135.3 | 108.5 |
| | May | 80.0 | 142.8 | 102.2 |
| | Jun | 81.3 | 100.8 | 88.2 |
| | Jul | 62.9 | 108.0 | 78.8 |
| | Aug | 91.2 | 166.6 | 117.8 |
| | Sep | 79.9 | 125.7 | 96.0 |
| | Oct | 88.0 | 137.1 | 105.3 |
| | Nov | 114.3 | 152.5 | 127.7 |
| | Dec | 98.0 | 202.3 | 134.7 |
| 2024 | Jan | 97.6 | 124.0 | 106.9 |

Table 2: Index for Export and import of Beverages

| Year | Month | Alcoholic Beverage Export | Non-alcoholic Beverage Export | Composite export index | Alcoholic Beverage Import | Non-alcoholic Beverage Import | Composite import index |
|------|-------|---------------------------|-------------------------------|------------------------|---------------------------|-------------------------------|------------------------|
| 2020 | Jan | 102.5 | 124.0 | 103.3 | 43.4 | 294.3 | 78.5 |
| | Feb | 56.9 | 101.5 | 58.5 | 40.6 | 440.0 | 96.5 |
| | Mar | 36.3 | 77.7 | 37.8 | 136.0 | 309.6 | 160.3 |
| | Apr | 0.0 | 24.2 | 0.9 | 2.1 | 284.9 | 41.7 |
| | May | 1.5 | 28.3 | 2.5 | 2.3 | 188.4 | 28.4 |
| | Jun | 19.2 | 44.4 | 20.1 | 45.8 | 236.8 | 72.5 |
| | Jul | 10.9 | 50.0 | 12.3 | 46.7 | 143.8 | 60.3 |
| | Aug | 8.9 | 91.0 | 12.0 | 75.1 | 267.0 | 101.9 |
| | Sep | 21.2 | 85.1 | 23.6 | 51.0 | 303.3 | 86.3 |
| | Oct | 26.9 | 94.4 | 29.4 | 68.3 | 506.3 | 129.6 |
| | Nov | 47.4 | 80.9 | 48.7 | 83.1 | 443.7 | 133.5 |
| | Dec | 55.7 | 50.5 | 55.5 | 75.7 | 479.3 | 132.2 |
| 2021 | Jan | 26.7 | 78.9 | 28.7 | 63.5 | 278.0 | 93.5 |
| | Feb | 63.3 | 114.6 | 65.2 | 35.7 | 319.2 | 75.4 |
| | Mar | 60.1 | 31.9 | 59.0 | 45.8 | 313.4 | 83.2 |
| | Apr | 64.7 | 22.2 | 63.1 | 42.3 | 477.3 | 103.2 |
| | May | 29.8 | 5.1 | 28.8 | 47.7 | 906.5 | 167.8 |
| | Jun | 48.9 | 31.0 | 48.2 | 56.7 | 619.6 | 135.4 |
| | Jul | 11.8 | 12.8 | 11.8 | 49.1 | 174.7 | 66.7 |
| | Aug | 55.4 | 23.0 | 54.2 | 59.0 | 239.8 | 84.3 |
| | Sep | 75.6 | 21.0 | 73.5 | 63.5 | 352.4 | 103.9 |
| | Oct | 60.7 | 39.3 | 59.9 | 71.4 | 464.5 | 126.4 |
| | Nov | 49.6 | 28.1 | 48.8 | 69.6 | 577.4 | 140.6 |
| | Dec | 42.8 | 27.9 | 42.2 | 60.4 | 299.0 | 93.8 |

Table 2: Index for Export and import of Beverages continued...

| Year | Month | Alcoholic Beverage Export | Non-alcoholic Beverage Export | Composite export index | Alcoholic Beverage Import | Non-alcoholic Beverage Import | Composite import index |
|------|-------|---------------------------|-------------------------------|------------------------|---------------------------|-------------------------------|------------------------|
| 2022 | Jan | 85.5 | 18.0 | 83.0 | 360.6 | 399.3 | 366.0 |
| | Feb | 67.1 | 13.2 | 65.0 | 47.4 | 298.9 | 82.6 |
| | Mar | 52.6 | 6.7 | 50.9 | 46.9 | 468.3 | 105.9 |
| | Apr | 23.3 | 1.3 | 22.5 | 52.5 | 419.7 | 103.9 |
| | May | 53.7 | 2.3 | 51.8 | 53.3 | 284.5 | 85.6 |
| | Jun | 102.5 | 4.7 | 98.9 | 59.0 | 348.8 | 99.5 |
| | Jul | 92.5 | 6.8 | 89.3 | 69.9 | 276.5 | 98.8 |
| | Aug | 75.4 | 7.9 | 72.8 | 63.2 | 495.4 | 123.6 |
| | Sep | 58.3 | 4.6 | 56.3 | 87.5 | 434.7 | 136.0 |
| | Oct | 74.4 | 96.1 | 75.2 | 85.3 | 607.5 | 158.3 |
| | Nov | 49.0 | 38.9 | 48.6 | 77.5 | 618.5 | 153.2 |
| | Dec | 59.3 | 13.1 | 57.6 | 68.5 | 590.8 | 141.6 |
| 2023 | Jan | 34.3 | 11.6 | 33.5 | 57.2 | 287.0 | 89.3 |
| | Feb | 31.4 | 14.3 | 30.7 | 70.8 | 309.3 | 104.1 |
| | Mar | 22.2 | 73.0 | 24.1 | 51.8 | 373.1 | 96.8 |
| | Apr | 41.2 | 9.3 | 40.0 | 51.6 | 287.5 | 84.6 |
| | May | 24.8 | 12.1 | 24.3 | 69.4 | 235.8 | 92.7 |
| | Jun | 23.1 | 12.4 | 22.7 | 58.4 | 243.5 | 84.3 |
| | Jul | 20.1 | 14.6 | 19.9 | 48.6 | 260.8 | 78.3 |
| | Aug | 7.0 | 10.9 | 7.1 | 49.5 | 301.1 | 84.7 |
| | Sep | 16.3 | 3.0 | 15.8 | 39.2 | 393.6 | 88.8 |
| | Oct | 28.3 | 7.5 | 27.5 | 76.4 | 420.3 | 124.5 |
| | Nov | 34.7 | 6.7 | 33.7 | 80.9 | 473.0 | 135.8 |
| | Dec | 43.0 | 13.8 | 41.9 | 102.9 | 549.3 | 165.3 |
| 2024 | Jan | 23.2 | 1.7 | 22.4 | 72.9 | 376.9 | 115.4 |

| | |
|----------------------------|--|
| Methodology: | Graphical and tabular analysis |
| Data Sources: | The data sources for volume in Hectolitres of beverage are sourced from Namibia Breweries, Coca-Cola Namibia Bottling Company, ABInBev Namibia (SAB Miller Namibia at Okahandja) and Trade data from NamRa. This is data on the production of alcoholic beverages (beer production) and non-alcoholic beverages (soft drinks). Alcoholic beverage production is the total of alcoholic beverages produced by Namibia Breweries and ABInBev Namibia. Whereas non-alcoholic beverage production data was a sum of soft drinks produced by Namibia Breweries and Namibia Beverages. The unit of measure is Hectolitre (hl). |
| Base year: | The beverages sectoral report is harmonised with the quarterly and annual National Accounts base year 2015. |
| Index calculations: | The index of beverage production was weighted using the volume data of 2015. The index is then calculated as a ratio of the volume of a specific component in a specific month to the total volume of that component in 2015. |
| Conversion: | 1 basis point = 0.01 percent |
| Revision: | Data was revised based on the new dataset received from the data sources. |