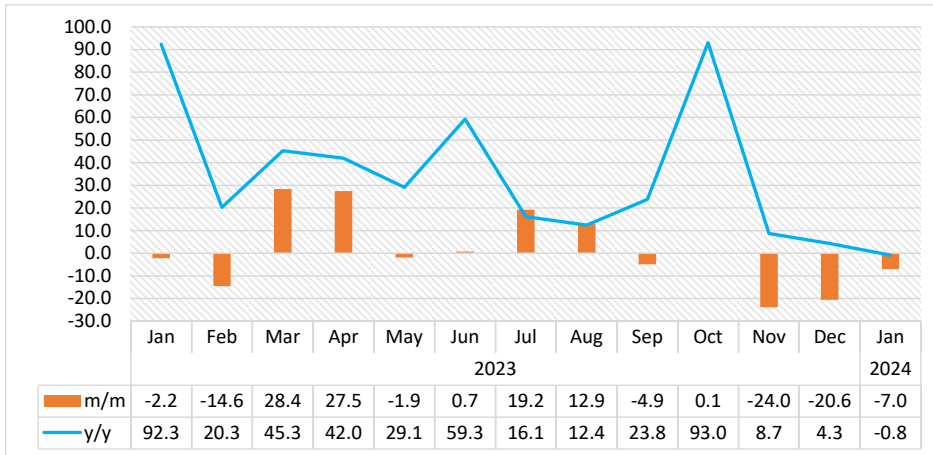


ROOMS & BEDS OCCUPANCY

JANUARY 2024

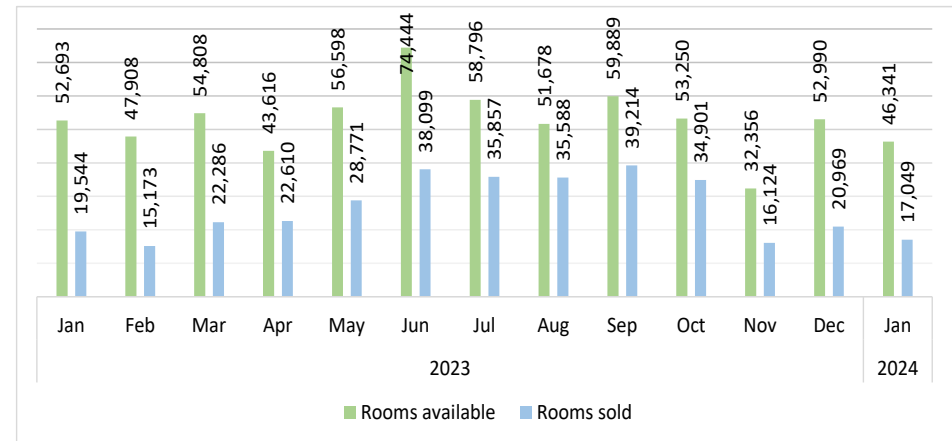


Chart 1: Rooms Occupancy Rate Index, Percentage Change



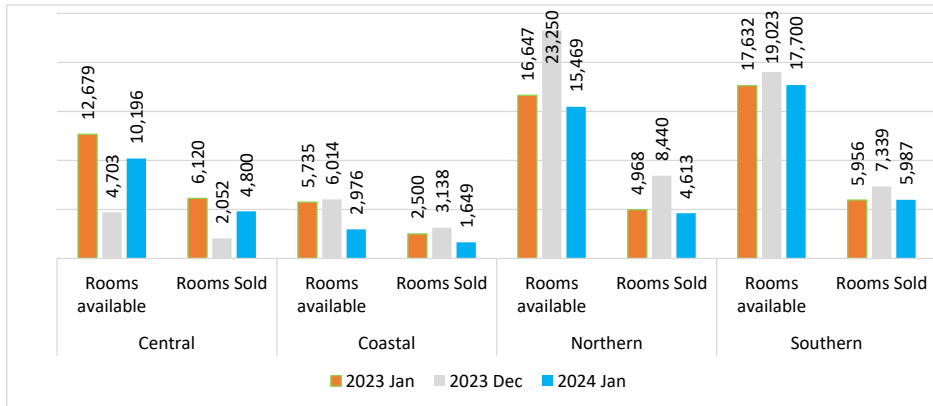
- The **Index for Rooms' Occupancy Rate** on a monthly basis contracted by 7.0 percent in January 2024, compared to a decrease of 20.6 percent posted a month earlier. Additionally, the index recorded a marginal decline of 0.8 percent year-on-year (Chart 1).
- The decrease observed on monthly basis was reflected in hospitality establishments across the northern and southern regions, unlike the central and coastal regions that recorded increases.
- The northern region registered the highest decline of 17.9 percent, followed by southern region (-12.3%) in the second position. On the other hand, the central region showed an increase of 7.9 percent while the coastal region posted an increase of 6.2 percent during the period under review.

Chart 2: Number of rooms available and rooms sold



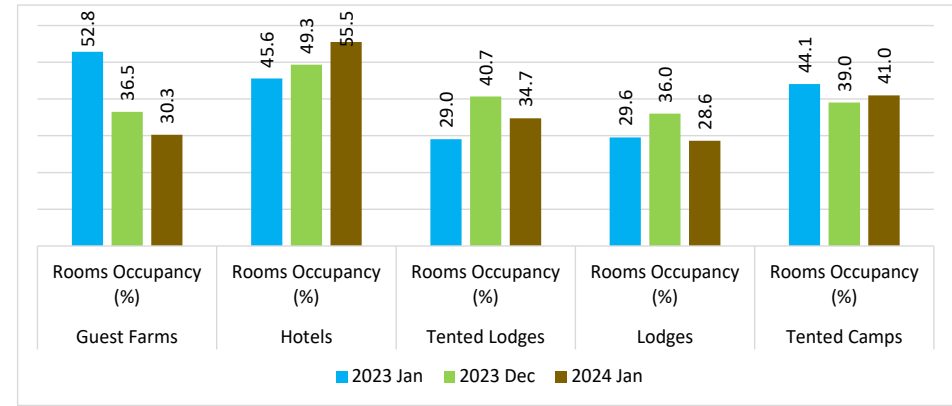
- In January 2024, the number of rooms available nationally was estimated at 46 341, of which 17 049 rooms (36.8%) were sold (Chart 2).

Chart 3: Number of rooms available and rooms sold by region



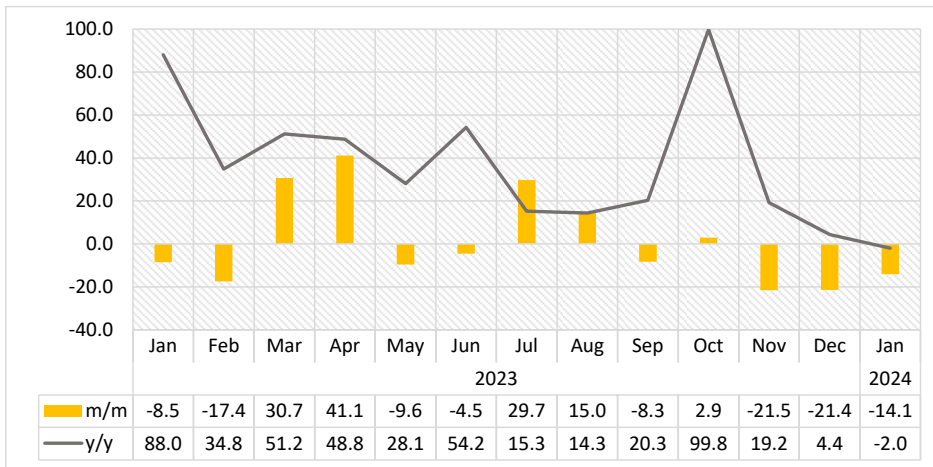
- For the month of January 2024, the number of available rooms for the southern region was 17 700 compared to 19 023 available rooms and 17 632 available rooms recorded in the previous month and in the corresponding month of 2023, respectively (Chart 3).
- Additionally, 5 987 rooms were sold in the southern region during the review period as opposed to 7 339 rooms and 5 956 rooms that were demanded in December 2023 and in the corresponding month of 2023, respectively.
- In the northern region, the number of rooms provided stood at 15 469 during the period under review, of which 4 613 were sold. This resulted in the surplus of 10 856 rooms.

Chart 4: Rooms occupancy by type of hospitality establishments



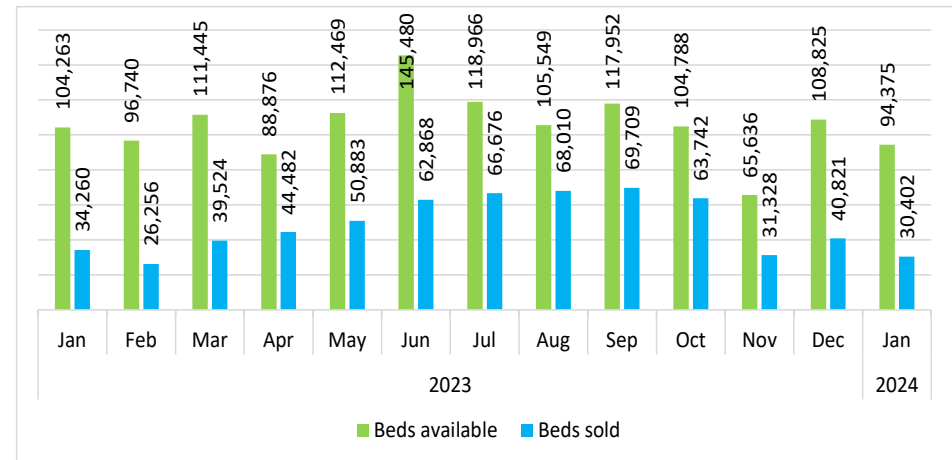
- Rooms’ occupancies in January 2024 for tented lodges, guest farms and lodges were lower, while hotels and tented camps showed higher occupancy from the previous month (Chart 4).
- The rooms’ occupancies recorded in January 2024 for tented lodges stood at 34.7%, compared to 40.7% recorded in the preceding month, and guest farms stood at 30.3% (compared to 36.3%). The same trend was observed for lodges (28.6% compared to 36.0%).
- On the other hand, hotels (55.5% compared to 49.3%) and tented camps (41.0% compared to 39.0%) showed increases during the period under review.

Chart 5: Beds Occupancy Index, Percentage Change



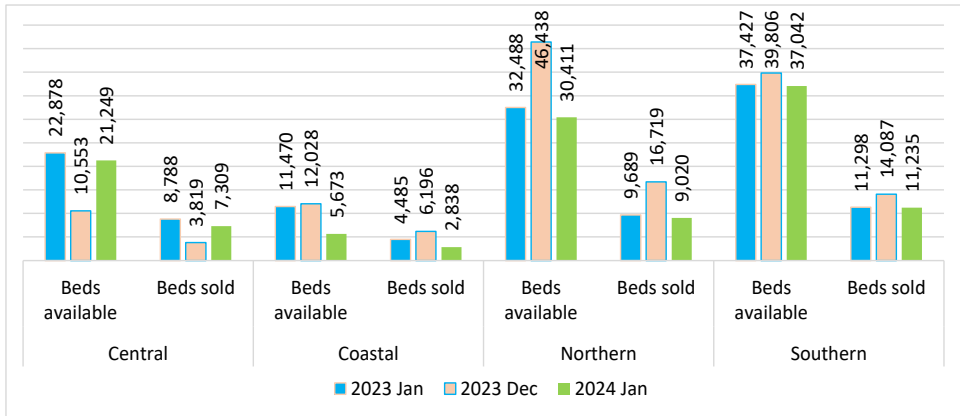
- The **Index for Beds' Occupancy rate** on monthly basis declined by 14.1 percent in January 2024 compared to a reduction of 21.4 percent witnessed in the previous month. Additionally, the index decreased on a yearly basis by 2.0 percent (Chart 5).
- The decrease in the index for bed occupancy rates on a monthly basis is owed to a reduction in occupancy rates observed in hospitality establishments across all the regions.
- The northern region registered the highest decline of 17.6 percent, followed by the southern region (14.3%) and central region (5.0%) into second and third positions, respectively. The coastal region also showed a decline of 2.9 percent during the period under review.

Chart 6: Number of beds available and beds sold



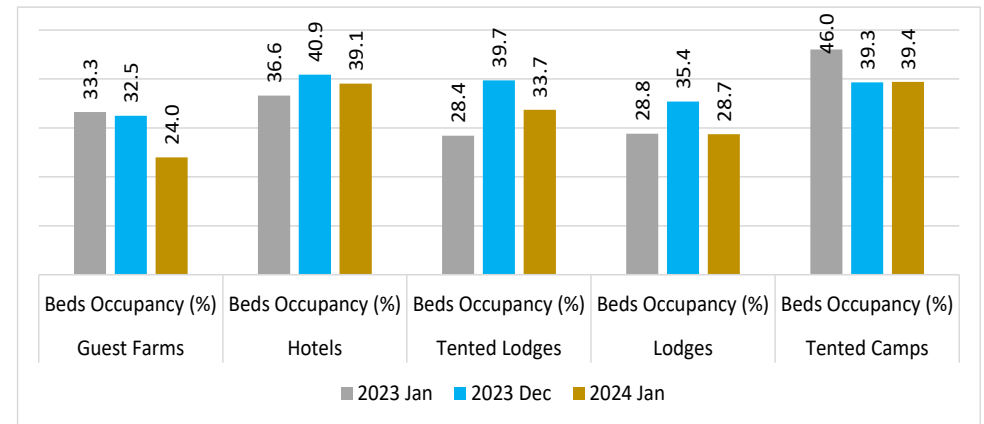
- For the month of January 2024, the registered number of beds provided nationally for accommodation stood at 94 375, of which 30 402 beds were sold during the review period compared to 108 825 beds provided and 40 821 beds sold in December 2023 (Chart 6).

Chart 7: Number of beds available and beds sold by region



- In January 2024, a total number of 37 042 beds were provided from hospitality establishments in the southern region, as opposed to 39 806 beds and 37 427 beds recorded a month earlier and in the corresponding month of 2023, respectively (Chart 7).
- For the northern region, the number of beds provided during the review period was 30 411 while only 9 020 beds were demanded during the same period, registered a monthly surplus of 21 391 beds and that translate to 70.3 percent.
- However, the southern region registered the beds surplus of 25 807 (69.7%) in January 2024, while the central and coastal regions recorded the least surpluses of 13 940 (65.6%) beds and 2 835 (50.0%) beds, respectively.

Chart 8: Beds occupancy by type of hospitality establishments



- During the month under review, lower bed occupancy was observed in the hospitality establishments mainly for guest farms, lodges, tented lodges and hotels, while tented camps showed an increase from the previous month (Chart 8).
- Tented Camps recorded the highest occupancy rate of 39.4 percent during January 2024. Hotels and tented lodges followed into second and third places with beds' occupancy of 39.1 percent and 33.7 percent, respectively. Additionally, lodges and guest farms posted lower occupancies of 28.7 percent and 24.0 percent respectively, when compared to the preceding month

Table 1: The indices of rooms and beds occupancy

Year	Month	Index for Room Occupancy rates	Index for Bed Occupancy rates
2020	Jan	78.7	79.8
	Feb	82.7	81.7
	Mar	48.1	54.1
	Apr	2.4	2.7
	May	10.2	13.4
	Jun	14.1	15.2
	Jul	15.1	17.5
	Aug	14.3	13.3
	Sep	11.1	13.0
	Oct	26.9	31.2
	Nov	31.8	33.1
	Dec	49.9	69.1
2021	Jan	37.0	42.8
	Feb	35.3	36.1
	Mar	36.7	41.2
	Apr	50.6	55.7
	May	45.8	54.1
	Jun	30.6	32.5
	Jul	21.7	26.1
	Aug	37.7	44.4
	Sep	50.1	55.7
	Oct	61.8	72.5
	Nov	64.2	71.0
	Dec	50.8	64.0

Table 1: The indices of rooms and beds occupancy continue...

Year	Month	Index for Room Occupancy rates	Index for Bed Occupancy rates
2022	Jan	35.2	41.9
	Feb	48.1	48.3
	Mar	51.1	56.3
	Apr	66.7	80.7
	May	71.9	84.8
	Jun	58.7	67.2
	Jul	95.9	116.7
	Aug	111.9	135.2
	Sep	96.6	117.9
	Oct	62.0	73.1
	Nov	83.7	96.1
	Dec	69.3	86.2
2023	Jan	67.7	78.8
	Feb	57.8	65.1
	Mar	74.3	85.1
	Apr	94.7	120.1
	May	92.8	108.6
	Jun	93.5	103.7
	Jul	111.4	134.5
	Aug	125.8	154.6
	Sep	119.6	141.8
	Oct	119.7	146.0
	Nov	91.0	114.5
	Dec	72.3	90.0
2024	Jan	67.2	77.3

Methodology

Background:	The room and bed occupancy indices serve as a proxy for the tourism sector, a priority sector under NDP5.
Data sources:	Hospitality Association of Namibia.
Central regions:	Khomas, Omaheke, Otjozondjupa
Coastal region:	Erongo
Northern regions:	Ohangwena, Omusati, Oshana, Oshikoto, Kunene, Kavango East, Kavango West and Zambezi
Southern regions:	Kharas, Hardap, Luderitz and Oranjemund
Base year:	The volumes has been referenced to 2015 data as of November 2019
Conversion:	1 basis point = 0.01 percent