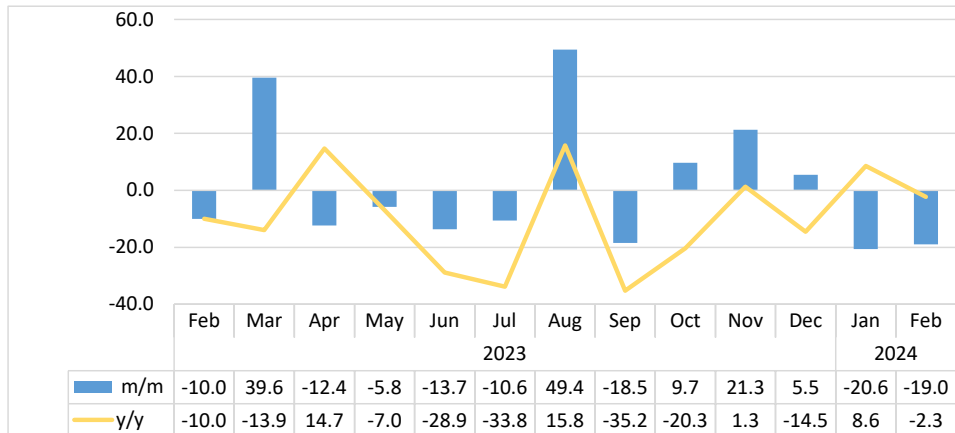


BEVERAGES

FEBRUARY 2024

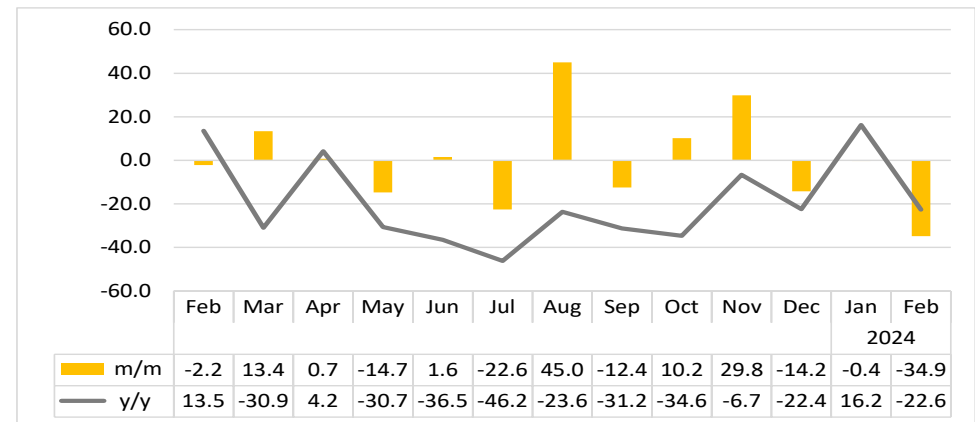


Chart 1: Beverage Production Composite Index, Percentage Change



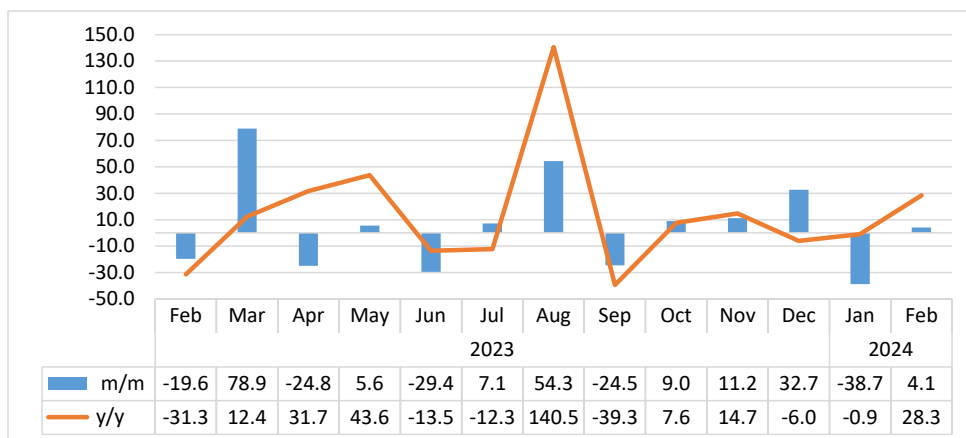
- The **Composite Beverage Production Index** consisting of alcoholic and non-alcoholic beverages for February 2024 declined by 19.0 percent on a monthly basis, compared to a reduction of 20.6 percent noted in January 2024. Similarly, the index recorded a decrease of 2.3 percent on an annual basis (Chart 1).
- The decrease on the monthly basis emanates from a lower production of alcoholic beverages that posted a decline of 34.9 percent.
- Beverage production during the month under review stood at 225 898 hectolitres, a decrease when compared to 278 747 hectolitres and 231 106 hectolitres that were recorded in January 2024 and in the corresponding period of 2023, respectively.

Chart 2: Alcoholic Beverage Production Index, Percentage Change



- The **Alcoholic Beverage Production Index** in February 2024 declined by 34.9 percent on a monthly basis, compared to a reduction of 0.4 percent that was recorded in the preceding month. Similarly, the index declined by 22.6 percent on an annual basis (Chart 2).
- The production of alcoholic beverages in February 2024 stood at 107 422 hectolitres, down from 164 888 hectolitres and 138 783 hectolitres that were registered in January 2024, and in the corresponding period of 2023, respectively.

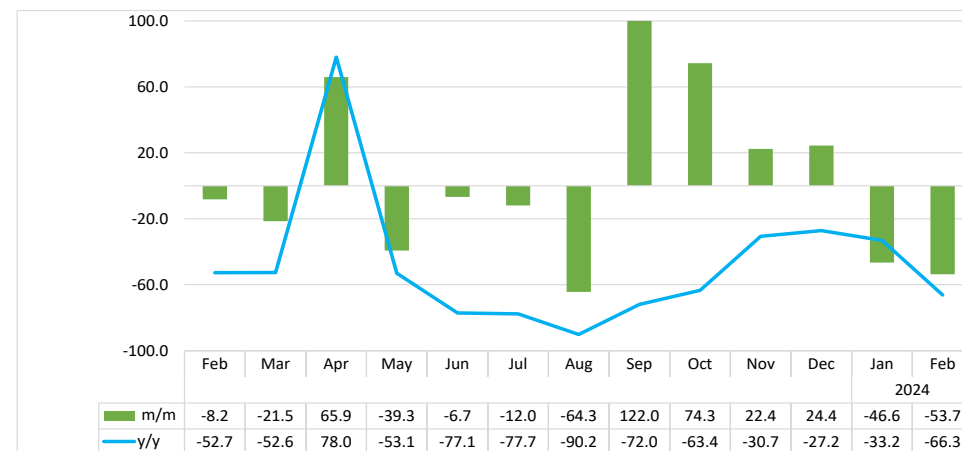
Chart 3: Non-Alcoholic Beverage Production Index, Percentage Change¹



- For the period under review, the **Non-Alcoholic Beverage Production Index** recorded a monthly increase of 4.1 percent, in contrast to a reduction of 38.7 percent that was posted in the preceding month. Furthermore, the index grew by 28.3 percent year-on-year (Chart 3).
- A total of 118 476 hectolitres of non-alcoholic beverages were produced in February 2024, upward from 113 859 hectolitres and 92 323 hectolitres that were recorded in January 2024 and in the corresponding month of 2023, respectively.

¹ Chart 3 is limited to 150 percent for better readability.

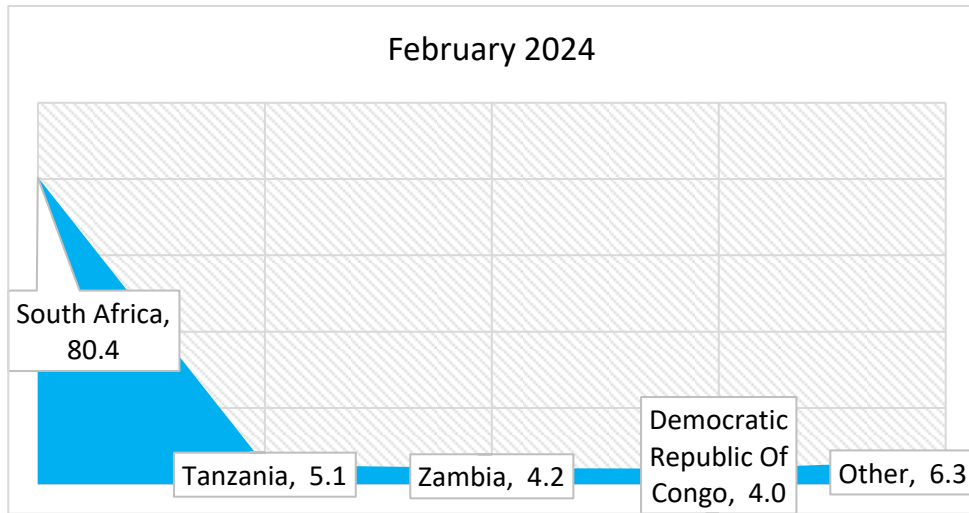
Chart 4: Beverage Export Composite Index, Percentage Change²



- The **Beverage Export Composite Index** for February 2024 declined by 53.7 percent on a monthly basis compared to a reduction of 46.6 percent that was posted in the previous month. Moreover, the index recorded a decrease of 66.3 percent annually (Chart 4).
- During the month under review, 9 938 hectolitres of beverages were exported compared to 21 442 hectolitres and 29 462 hectolitres of beverage export that were registered in January 2024 and February 2023, respectively.
- For the same period, Namibia exported 9 382 hectolitres of alcoholic beverages, of which beer accounted for a share of 79.4 percent (7 449 hectolitres).

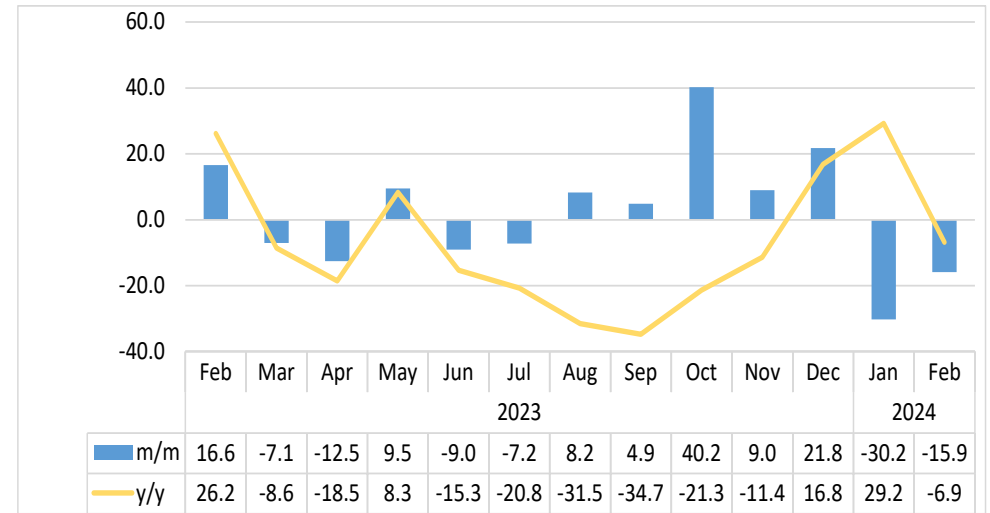
² Chart 4 is limited to 100 percent for better readability.

Chart 5: Export of Beverages by Partner Country, Percentage Share



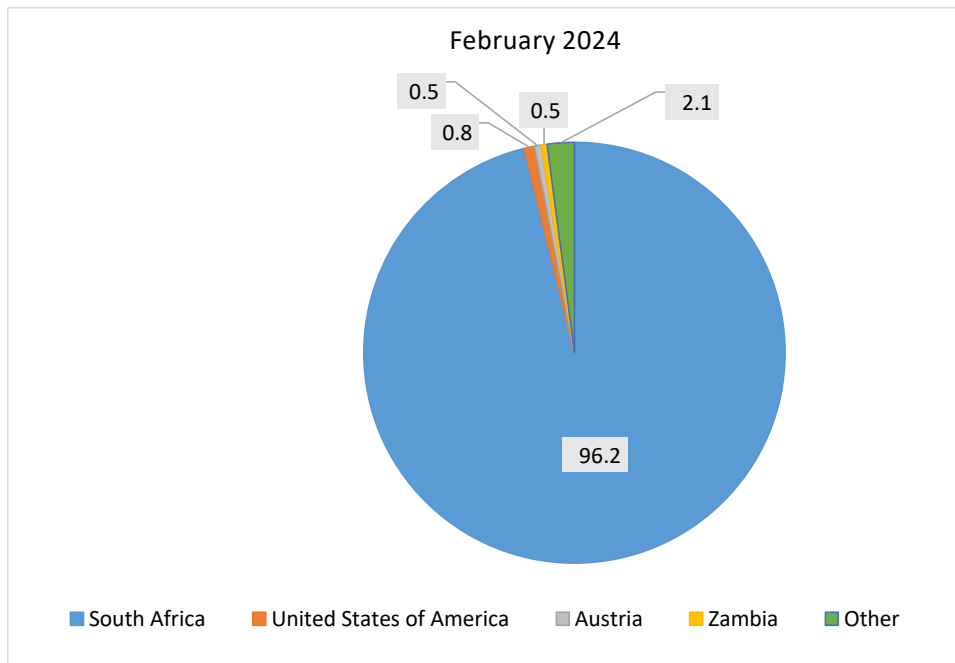
- South Africa remained the top market for Namibia's beverage export accounting for 80.4 percent of the total beverage export during February 2024. Tanzania (5.1%) and Zambia (4.2%) followed in second and third positions (Chart 5).

Chart 6: Beverage Import Composite Index, Percentage Change



- The **Beverage Import Composite Index** for February 2024 declined by 15.9 percent on a monthly basis, compared to a reduction of 30.2 percent recorded a month earlier. Additionally, the index decreased by 6.9 percent annually (Chart 6).
- For the period under review, Namibia imported 91 731 hectolitres of beverages compared to 109 111 hectolitres registered in January 2024 and 98 478 hectolitres imported that was recorded during February 2023.

Chart 7: Import of Beverages by Partner Country, Percentage Share



- During the month under review, South Africa remained the top source for beverages with a share of 96.2 percent, followed by the United States of America (0.8%). While Austria and Zambia each accounted for an import share of 0.5 percent (Chart 7).

Table 1: Beverages Production Index

Year	Month	Alcoholic Beverages production index	Non-Alcoholic Beverages production index	Composite production Index
2020	Jan	139.5	72.6	116.0
	Feb	97.7	102.6	99.4
	Mar	109.6	127.1	115.8
	Apr	8.6	97.4	39.9
	May	16.9	128.7	56.2
	Jun	63.3	141.3	90.8
	Jul	87.3	84.0	86.2
	Aug	71.4	94.3	79.5
	Sep	98.9	87.8	95.0
	Oct	109.9	231.0	152.6
	Nov	126.7	172.5	142.8
	Dec	146.3	206.7	167.6
2021	Jan	100.7	114.4	105.5
	Feb	86.2	68.6	80.0
	Mar	109.2	153.2	124.7
	Apr	104.5	88.4	98.8
	May	91.4	43.6	74.6
	Jun	98.5	71.9	89.1
	Jul	71.4	44.9	62.0
	Aug	104.8	122.4	111.0
	Sep	119.9	153.8	131.8
	Oct	128.2	147.8	135.1
	Nov	133.9	178.6	149.6
	Dec	114.3	168.1	133.3

Table 1: Beverages Production Index continued...

Year	Month	Alcoholic Beverages production index	Non-Alcoholic Beverages production index	Composite production Index
2022	Jan	124.6	98.9	115.6
	Feb	72.4	146.4	98.5
	Mar	134.9	160.0	143.8
	Apr	90.1	102.7	94.5
	May	115.4	99.4	109.8
	Jun	128.1	116.5	124.0
	Jul	116.8	123.1	119.0
	Aug	119.4	69.3	101.7
	Sep	116.2	207.3	148.3
	Oct	134.7	127.5	132.1
	Nov	122.4	133.0	126.1
	Dec	126.3	215.1	157.6
2023	Jan	84.0	125.1	98.5
	Feb	82.2	100.6	88.6
	Mar	93.2	179.9	123.8
	Apr	93.9	135.3	108.5
	May	80.0	142.8	102.2
	Jun	81.3	100.8	88.2
	Jul	62.9	108.0	78.8
	Aug	91.2	166.6	117.8
	Sep	79.9	125.7	96.0
	Oct	88.0	137.1	105.3
	Nov	114.3	152.5	127.7
	Dec	98.0	202.3	134.7
2024	Jan	97.6	124.0	106.9
	Feb	63.6	129.0	86.7

Table 2: Index for Export and import of Beverages

Year	Month	Alcoholic Beverage Export	Non-alcoholic Beverage Export	Composite export index	Alcoholic Beverage Import	Non-alcoholic Beverage Import	Composite import index
2020	Jan	102.5	124.0	103.3	43.4	294.3	78.5
	Feb	56.9	101.5	58.5	40.6	440.0	96.5
	Mar	36.3	77.7	37.8	136.0	309.6	160.3
	Apr	0.0	24.2	0.9	2.1	284.9	41.7
	May	1.5	28.3	2.5	2.3	188.4	28.4
	Jun	19.2	44.4	20.1	45.8	236.8	72.5
	Jul	10.9	50.0	12.3	46.7	143.8	60.3
	Aug	8.9	91.0	12.0	75.1	267.0	101.9
	Sep	21.2	85.1	23.6	51.0	303.3	86.3
	Oct	26.9	94.4	29.4	68.3	506.3	129.6
	Nov	47.4	80.9	48.7	83.1	443.7	133.5
	Dec	55.7	50.5	55.5	75.7	479.3	132.2
2021	Jan	26.7	78.9	28.7	63.5	278.0	93.5
	Feb	63.3	114.6	65.2	35.7	319.2	75.4
	Mar	60.1	31.9	59.0	45.8	313.4	83.2
	Apr	64.7	22.2	63.1	42.3	477.3	103.2
	May	29.8	5.1	28.8	47.7	906.5	167.8
	Jun	48.9	31.0	48.2	56.7	619.6	135.4
	Jul	11.8	12.8	11.8	49.1	174.7	66.7
	Aug	55.4	23.0	54.2	59.0	239.8	84.3
	Sep	75.6	21.0	73.5	63.5	352.4	103.9
	Oct	60.7	39.3	59.9	71.4	464.5	126.4
	Nov	49.6	28.1	48.8	69.6	577.4	140.6
	Dec	42.8	27.9	42.2	60.4	299.0	93.8

Table 2: Index for Export and import of Beverages continued...

Year	Month	Alcoholic Beverage Export	Non-alcoholic Beverage Export	Composite export index	Alcoholic Beverage Import	Non-alcoholic Beverage Import	Composite import index
2022	Jan	85.5	18.0	83.0	360.6	399.3	366.0
	Feb	67.1	13.2	65.0	47.4	298.9	82.6
	Mar	52.6	6.7	50.9	46.9	468.3	105.9
	Apr	23.3	1.3	22.5	52.5	419.7	103.9
	May	53.7	2.3	51.8	53.3	284.5	85.6
	Jun	102.5	4.7	98.9	59.0	348.8	99.5
	Jul	92.5	6.8	89.3	69.9	276.5	98.8
	Aug	75.4	7.9	72.8	63.2	495.4	123.6
	Sep	58.3	4.6	56.3	87.5	434.7	136.0
	Oct	74.4	96.1	75.2	85.3	607.5	158.3
	Nov	49.0	38.9	48.6	77.5	618.5	153.2
	Dec	59.3	13.1	57.6	68.5	590.8	141.6
2023	Jan	34.3	11.6	33.5	57.2	287.0	89.3
	Feb	31.4	14.3	30.7	70.8	309.3	104.1
	Mar	22.2	73.0	24.1	51.8	373.1	96.8
	Apr	41.2	9.3	40.0	51.6	287.5	84.6
	May	24.8	12.1	24.3	69.4	235.8	92.7
	Jun	23.1	12.4	22.7	58.4	243.5	84.3
	Jul	20.1	14.6	19.9	48.6	260.8	78.3
	Aug	7.0	10.9	7.1	49.5	301.1	84.7
	Sep	16.3	3.0	15.8	39.2	393.6	88.8
	Oct	28.3	7.5	27.5	76.4	420.3	124.5
	Nov	34.7	6.7	33.7	80.9	473.0	135.8
	Dec	43.0	13.8	41.9	102.9	549.3	165.3
2024	Jan	23.2	1.7	22.4	72.9	376.9	115.4
	Feb	10.2	15.4	10.4	61.3	316.7	97.0

Methodology:	Graphical and tabular analysis
Data Sources:	The data sources for volume in Hectolitres of beverage are sourced from Namibia Breweries, Coca-Cola Namibia Bottling Company, ABInBev Namibia (SAB Miller Namibia at Okahandja) and Trade data from NamRa. This is data on the production of alcoholic beverages (beer production) and non-alcoholic beverages (soft drinks). Alcoholic beverage production is the total of alcoholic beverages produced by Namibia Breweries and ABInBev Namibia. Whereas non-alcoholic beverage production data was a sum of soft drinks produced by Namibia Breweries and Namibia Beverages. The unit of measure is Hectolitre (hl).
Base year:	The beverages sectoral report is harmonised with the quarterly and annual National Accounts base year 2015.
Index calculations:	The index of beverage production was weighted using the volume data of 2015. The index is then calculated as a ratio of the volume of a specific component in a specific month to the total volume of that component in 2015.
Conversion:	1 basis point = 0.01 percent
Revision:	Data was revised based on the new dataset received from the data sources.