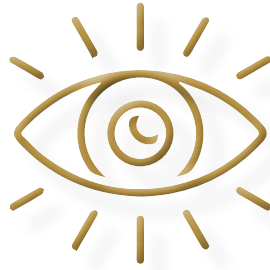


# Namibia Consumer Price Index Bulletin - **NCPI**

March 2024

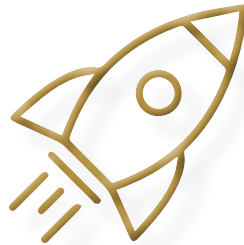


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Agency



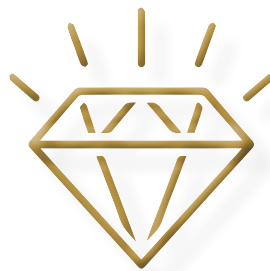
## Vision Statement

*“To be a high performing and sustainable institution in quality statistics and spatial data delivery for research, planning, and decision-making.”*



## Mission Statement

*“Leveraging on partnerships and innovative technologies, to produce and disseminate relevant, quality, timely statistics and spatial data that are fit-for-purpose.”*



## Core Values

*Integrity  
Excellent Performance  
Accuracy  
Teamwork  
Accountability  
Transparency*

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## LIST OF ACRONYMS

CPI	:Consumer Price Index
NCPI	:Namibia Consumer Price Index
NHIES	:Namibia Household Income and Expenditure Survey

## PREFACE



This report examines the monthly inflation rate performance in Namibia as measured by the Namibia Consumer Price Index (NCPI). The inflation rate measures the change in the Consumer Price Index (CPI) for the month under review compared to the previous month (month-on-month changes) as well as to the corresponding month in the previous year (year-on-year changes). The inflation rate is vital for purposes of economic policymaking, especially conducting monetary policy to maintain price stability and control consumers spending. The Consumer Price Index is published about 15 days after the end of the reference month to which it relates.

The annual inflation rate for March 2024, stood at 4.5 percent compared to 7.2 percent recorded in March 2023. Depicting a downward trend since January 2024. On a monthly basis, the inflation rate remained unchanged at 0.0 percent.

The Zonal inflation rates for the month of March 2024 revealed that, **Zone 2** (Khomas region) recorded the highest annual inflation rate of 5.1 percent, followed by **Zone 1** (Kavango East, Kavango West, Kunene, Ohangwena, Omusati, Oshana, Oshikoto, Otjozondjupa, and Zambezi regions) which recorded an inflation rate of 4.5 percent and **Zone 3** (//Kharas, Erongo, Hardap, Omaheke regions) annual inflation rate was observed at 3.5 percent.

Analysis of the average retail prices of selected products for the month of March 2024 revealed that consumers in **Zone 2** paid the highest price for **Pure Sunflower** Oil (750 ml) at N\$31.76, followed by **Zone 3** at N\$30.90, while consumers in **Zone 1** paid the least price of N\$30.38. Meanwhile, consumers in Zone 1 paid the highest price for **Brown sugar (1 kg)** at N\$21.99 per kg, followed by **Zone 2** at N\$21.59 per kg, while consumers in Zone 3 paid the least price, at N\$21.16 per kg.

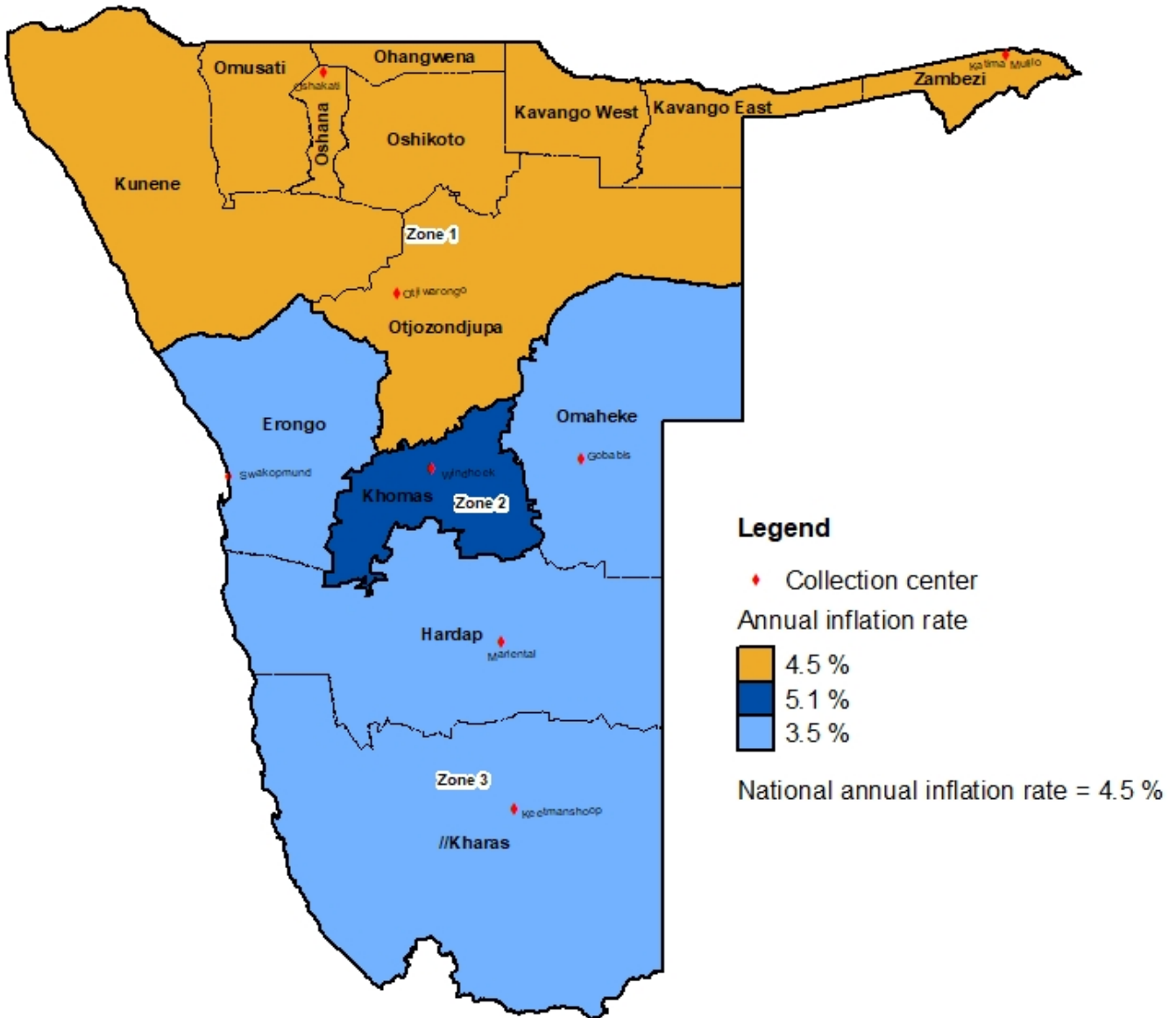
I would like to extend my gratitude and appreciation to all stakeholders who assisted in the production of this bulletin. Further, I would like to urge our readers and users of this bulletin to send to us any comments that may enhance statistical production and contribute to the improvement of this bulletin at [info@nsa.org.na](mailto:info@nsa.org.na)

A handwritten signature in black ink, appearing to read 'Alex Shimuafeni', written over a horizontal line.

**ALEX SHIMUAFENI**  
**STATISTICIAN-GENERAL & CEO**

## Annual inflation rate stood at 4.5 percent in March 2024

### NCPI Zonal Map: Key highlights



- The annual inflation rate stood at **4.5 percent**.
- The annual inflation rate for Goods was estimated at **5.4 percent**.
- The annual inflation rate for Services stood at **3.1 percent**.
- The average annual inflation rate for the period March 2023 to March 2024 stood at **5.5 percent**.
- The twelve-month average annual inflation rate from April 2023 to March 2024 was estimated at **5.4 percent**.

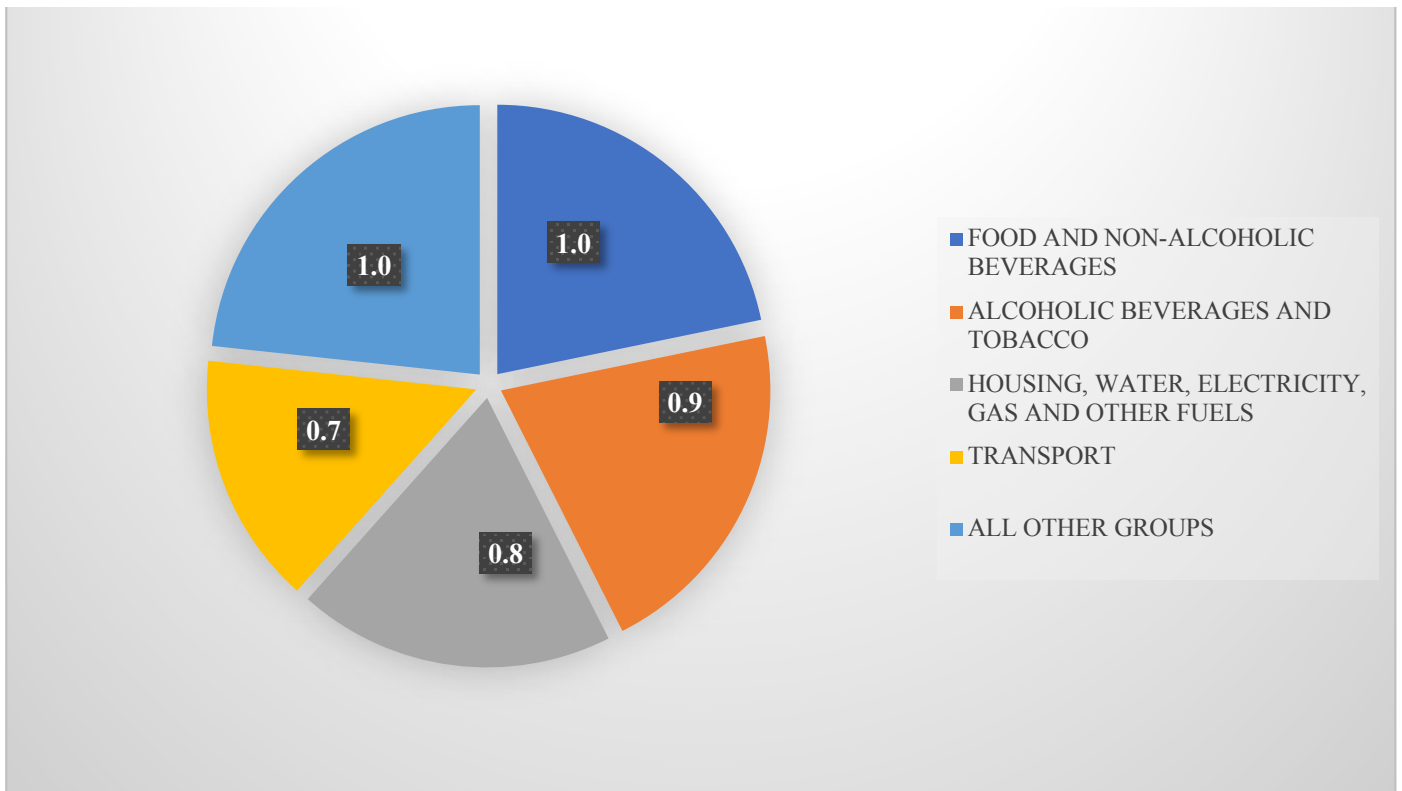
**Box 1: Main division contributions to the NCPI annual percentage change**

Divisions	Contributions (%)		
	Mar - 23	Feb - 24	Mar-24
Food and non-alcoholic beverages	2.7	1.1	1.0
Alcoholic beverages and tobacco	0.9	1.0	0.9
Clothing and footwear	0.0	0.0	0.0
Housing, water, electricity, gas & other fuels	0.8	0.9	0.8
Furnishings, household equipment etc.	0.4	0.2	0.2
Health	0.1	0.1	0.1
Transport	1.4	1.0	0.7
Communication	0.0	0.0	0.0
Recreation and culture	0.2	0.4	0.3
Education	0.2	0.1	0.1
Hotels, cafes, and restaurants	0.1	0.1	0.1
Miscellaneous goods and services	0.4	0.2	0.2
<b>All items</b>	<b>7.2</b>	<b>5.0</b>	<b>4.5</b>

## Major divisions contribution to the annual inflation rate

The major contributors to the annual inflation rate for March 2024 were Food and non-alcoholic beverages, contributing 1.0 percentage points, followed by Alcoholic beverages & tobacco, which contributed 0.9 percentage points while, Housing, water, electricity, gas, and other fuels accounted for 0.8 percentage points and Transport contributed 0.7 percentage points.

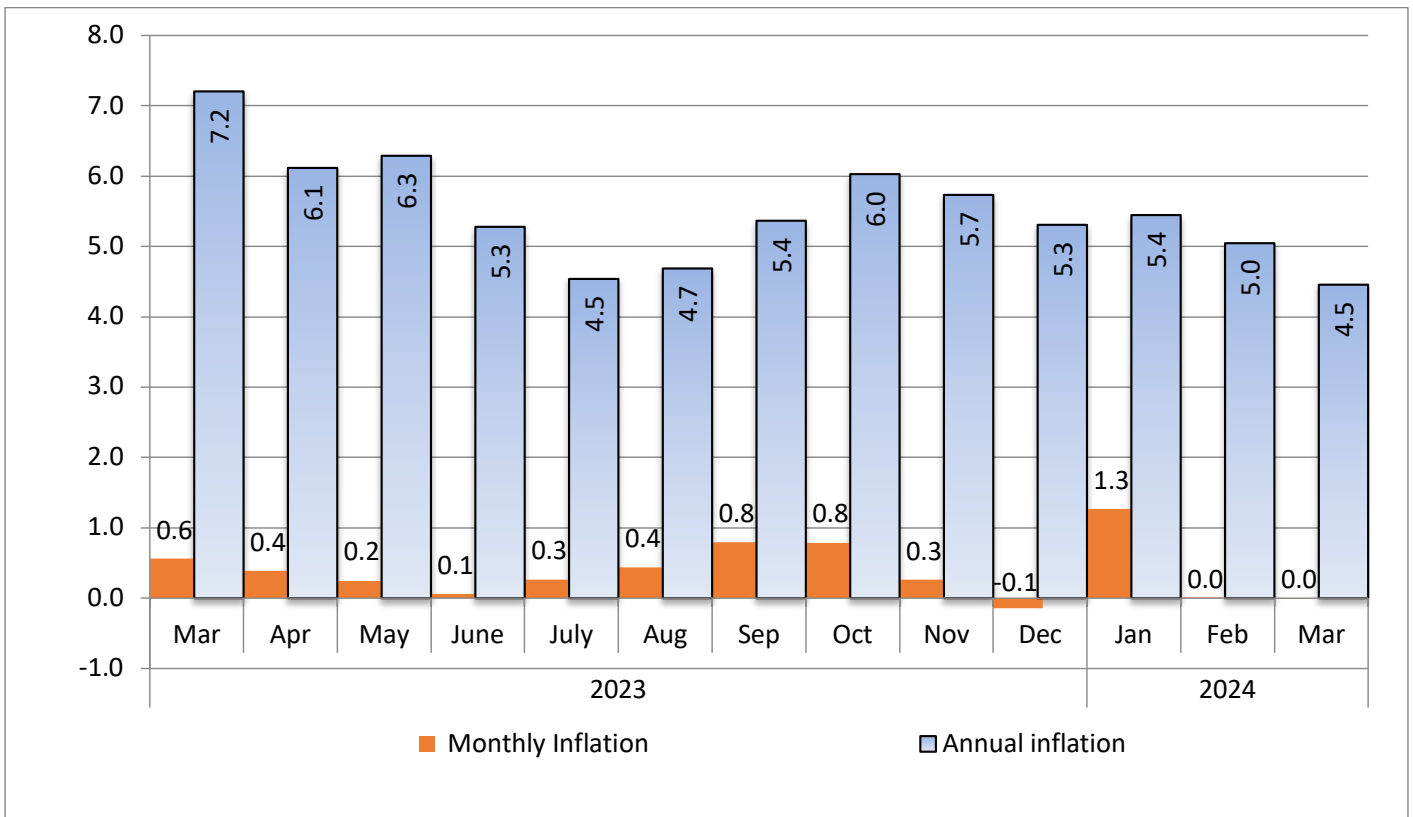
**Chart 1: NCPI groups contribution to annual inflation rate (%), March 2024**



On a monthly basis, the price levels for the period under review remained constant at 0.0 percent, reflecting the same percent witnessed a month earlier.



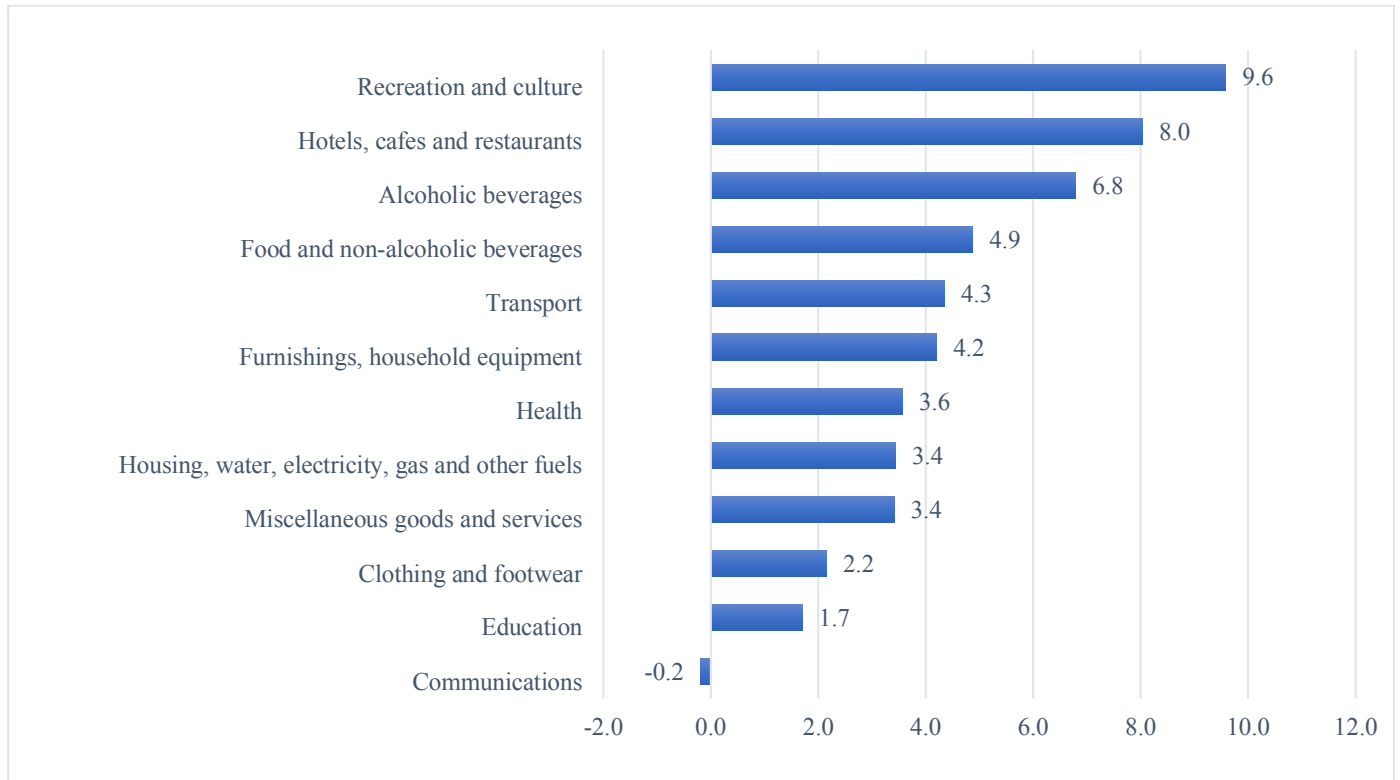
**Chart 2: Monthly and annual inflation, percentage change (March 2023 - March 2024)**



## Annual inflation rate by All Divisions

The highest change in the annual inflation rates were witnessed in the categories of 'Recreation and culture' (9.6%); 'Hotels, cafés, and restaurants' (8.0%); 'Alcoholic beverages and tobacco' (6.8%); 'Food and non-alcoholic beverages' (4.9%); and 'Transport' (4.3%).

**Chart 3: Annual percentage change by division, March 2024**



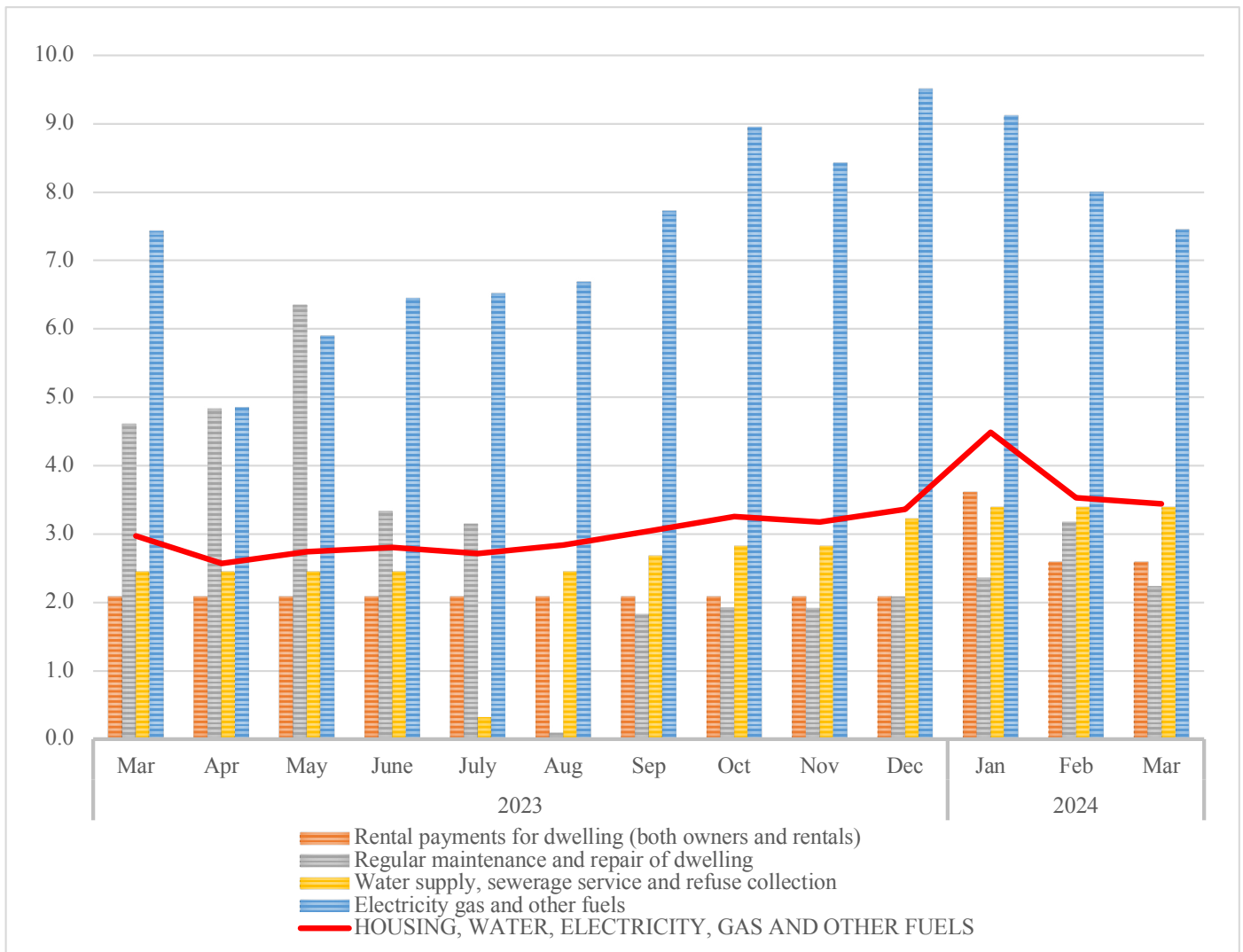
# Major divisions annual inflation rates

## Housing, water, electricity, gas and other fuels

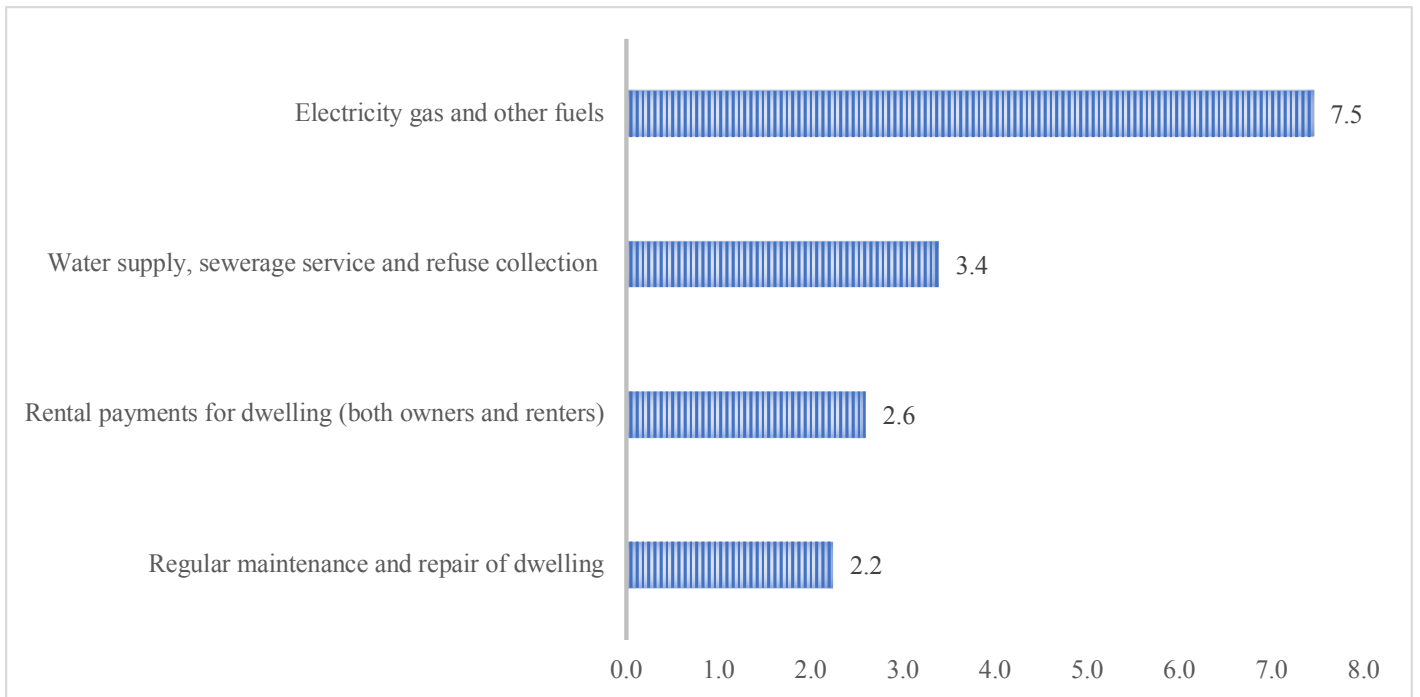
The Housing, water, electricity, gas, and other fuels component accounts for 28.4 percent of the consumer basket. The annual inflation rate for this category increased to 3.4 percent during March 2024 compared to 3.0 percent observed in March 2023.

On a monthly basis, the inflation rate stood at 0.0 percent, compared to a decline of 0.7 percent observed during the previous month.

**Chart 4: Annual inflation rates (%) for Housing, water, electricity, gas, and other fuels (March 2023- March 2024)**



The increase in the annual price levels of this category was mainly reflected in the subgroups of ‘Water supply, sewerage service and refuse collection’ (from 2.5% to 3.4%) and ‘Rental payments for dwelling’ (from 2.1% to 2.6%).

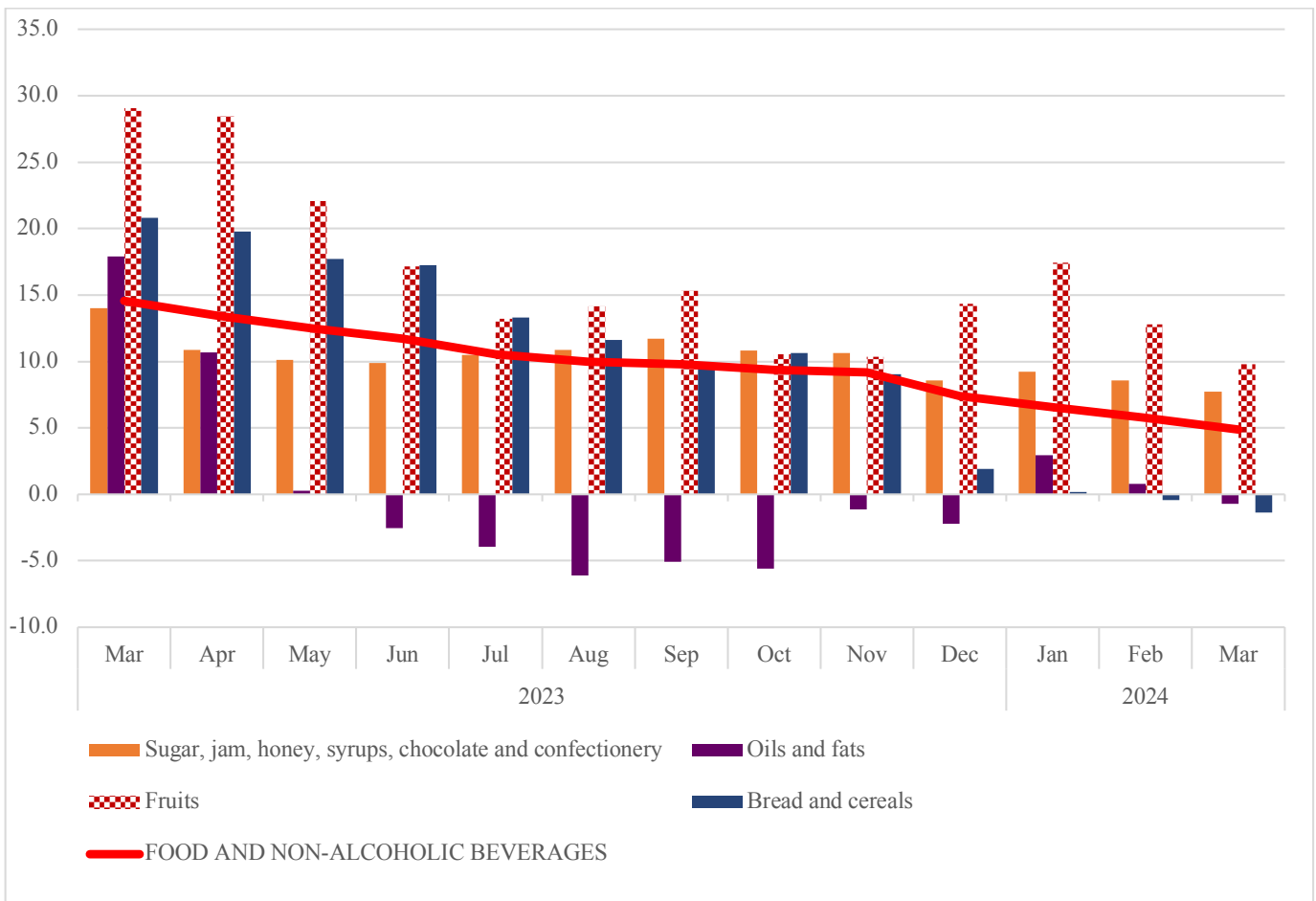
**Chart 5: Annual inflation rate (%) for Housing, water, electricity, gas and other fuels for March 2024**

## Food and non-alcoholic beverages

Food and non-alcoholic beverages which accounts for 16.5 percent of the NCPI basket, registered an annual inflation rate of 4.9 percent in March 2024, compared to 14.6 percent witnessed during March 2023.

On a monthly basis, price levels of this category rose by 0.1 percent in March 2024, compared to 0.3 percent that was recorded in February 2024.

**Chart 6: Annual inflation rates (%) for Food and non-alcoholic beverages and selected food sub-categories (March 2023 – March 2024)**



The Food sub-category accounts for 14.8 percent of the consumer basket in the NCPI. Within the Food sub-component, ‘Bread, and cereals’ accounts for the highest weight of Food items that consumers purchase with a weight of (4.8%), followed by Meat (3.5%); ‘Sugar, jam, honey, syrups, chocolate, and confectionery’ (1.4%); Vegetables and ‘Milk, cheese, and eggs’ (1.2%) each.

**Bread and cereals** prices declined by 1.4 percent in March 2024, compared to an increase of 20.8 percent witnessed during March 2023. Product categories that drove much of the downward momentum include Maize, meal/grain (from 33.9% to -11.0%); Bread, cake flour (from 25.9% to -5.5%); ‘Macaroni, spaghetti, and noodles’ (from 20.3% to -1.6%) and Mealie rice/malt (from 20.4% to 1.5%).

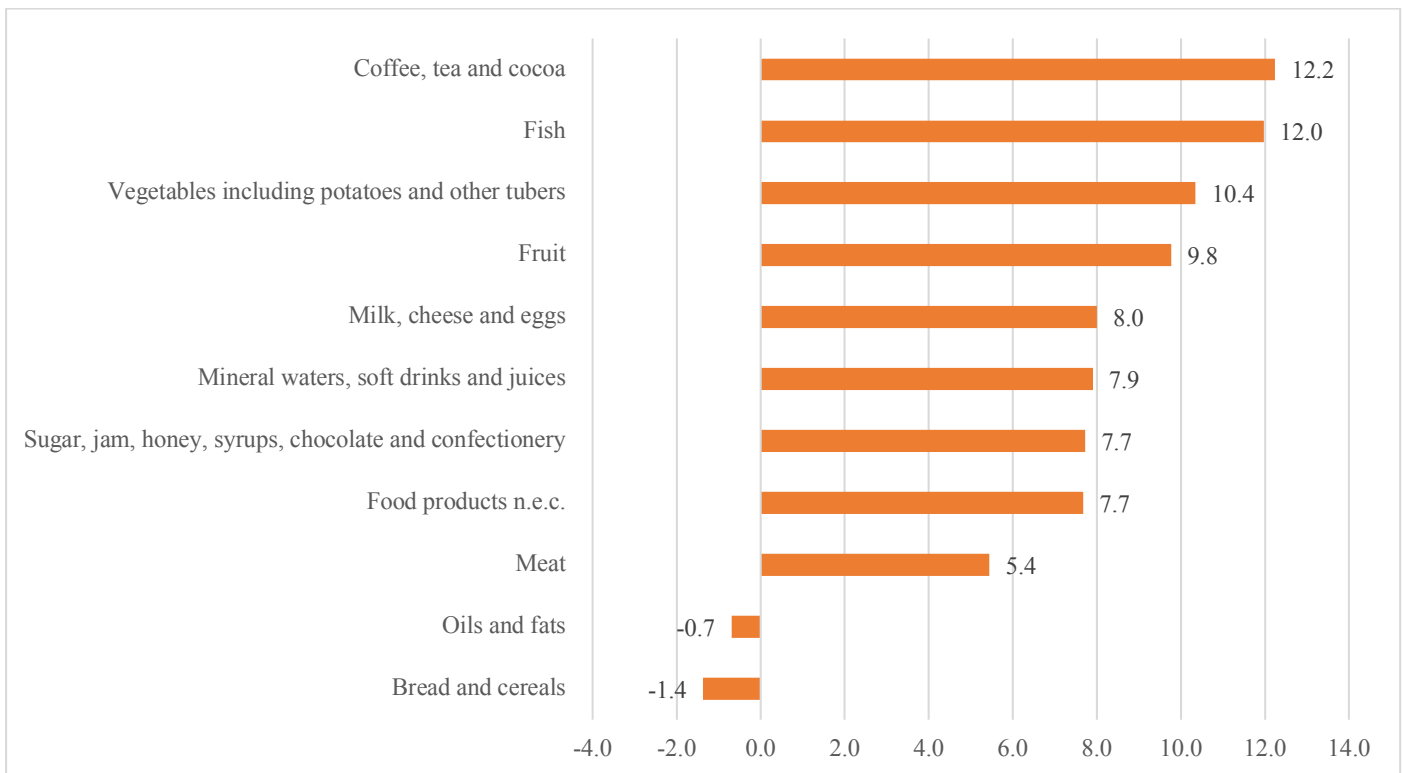
The **Fruits** subcomponent recorded an annual inflation rate of 9.8 percent during March 2024 compared to 29.1 percent registered in March 2023. The slow increase was mainly reflected in the price levels of ‘Avocados’ (from 93.7% to 7.2%); ‘Watermelons’ (from 20.5% to -1.3%) and ‘Citrus fruits’ (from 24.2% to 15.6%).

On average, **Oils and fats** prices declined by 0.7 percent in March 2024 compared to an inflation of 17.9

percent recorded a year ago. The fall in the annual inflation rate of this subcategory emanated from a decrease in price levels of cooking oil (from 20.2% to -3.3%); Butter (from 17.3% to 2.8%); and 'Margarine and margarine spreads' (from 12.7% to 4.0%); and cooking fats (from 5.6% to -2.6%).

On average, prices for **Sugar, jam, honey, syrups, chocolate, and confectionery** swelled by 7.7 percent during March 2024 compared to 14.0 percent recorded during March 2023. The slow increase was observed in the price levels of 'Chocolates' (from 24.1% to 4.7%); 'Sugar' (from 15.0% to 7.3%); and 'Ice cream' (from 14.5% to 12.4%).

**Chart 7: Annual inflation rates (%) for the main subcategories of Food and non-alcoholic beverages (March 2024)**

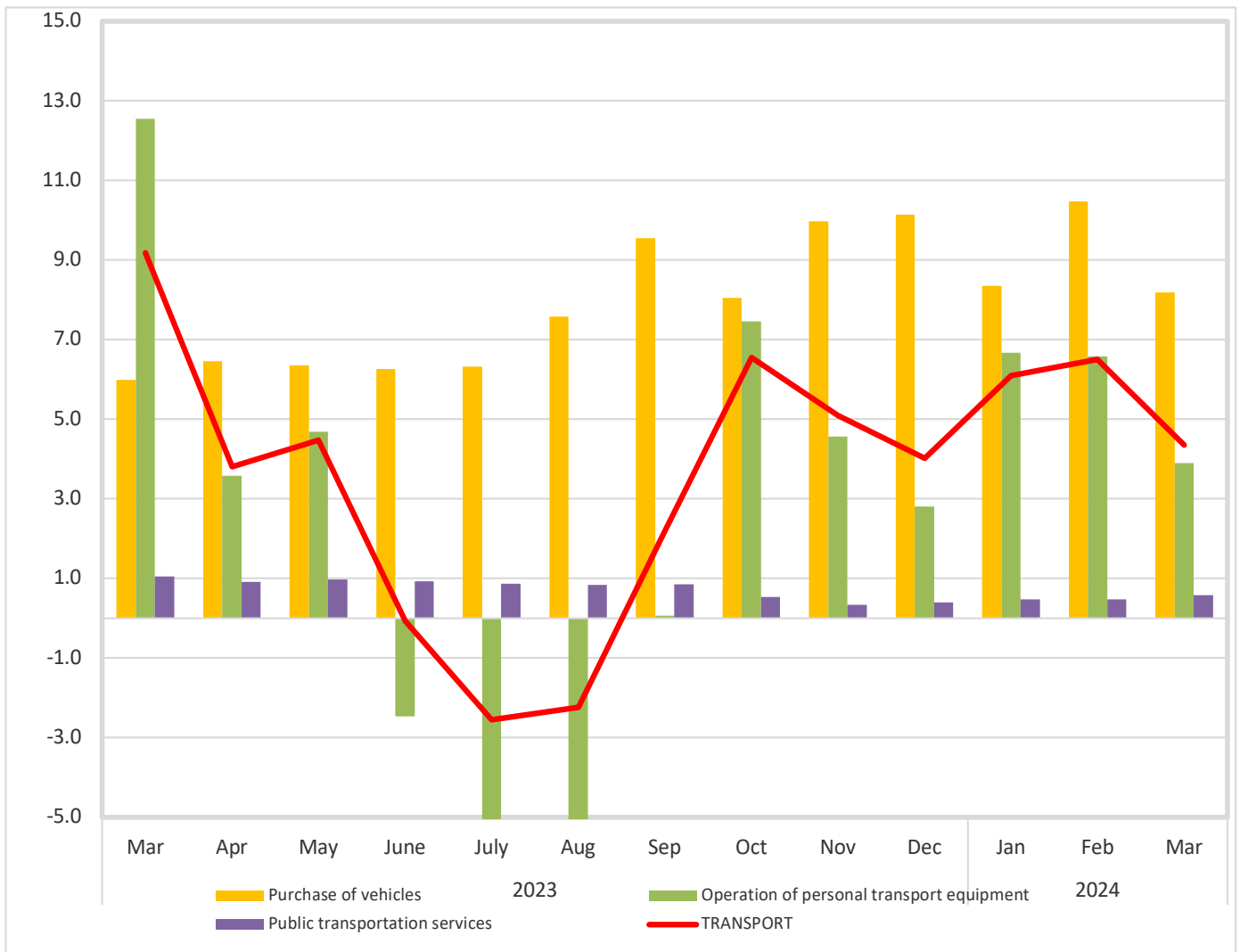


## Transport

The transport category, which accounts for 14.3 percent of the consumer basket registered an annual inflation rate of 4.3 percent during March 2024, compared to 9.2 percent recorded in March 2023. The slow increase in the annual inflation rate for this component was reflected in the subcomponents of Operation of personal transport equipment (from 12.5% to 3.9%) and public transportation services (from 1.0% to 0.6%).

On a monthly basis, the Transport group inflation rate registered a decline of 0.2 percent in March 2024 down from 0.4 percent recorded a month ago.

**Chart 8: Annual inflation rates (%) for Transport (March 2023 – March 2024)**



**Annual inflation rate recorded for Operation of personal transport equipment** increased to 3.9 percent during March 2024 compared to an increase of 12.5 percent recorded in March 2023. The slow increase was mainly witnessed in the subcategories of Parking fees (from 25.7% to 5.9%); Petrol/Diesel (from 17.0% to 3.4%) and Lubrication (from 12.7% to -0.3%).

**Annual inflation rate for Public transportation services** stood at 0.6 percent during March 2024, compared to 1.0 percent registered a year ago. The slowdown in the inflation rate of this subcomponent emanated mainly from ‘Furniture removal and transport of goods’ (from 26.1% to 3.9%) and Bus transportation (from 1.9% to 0.3%).

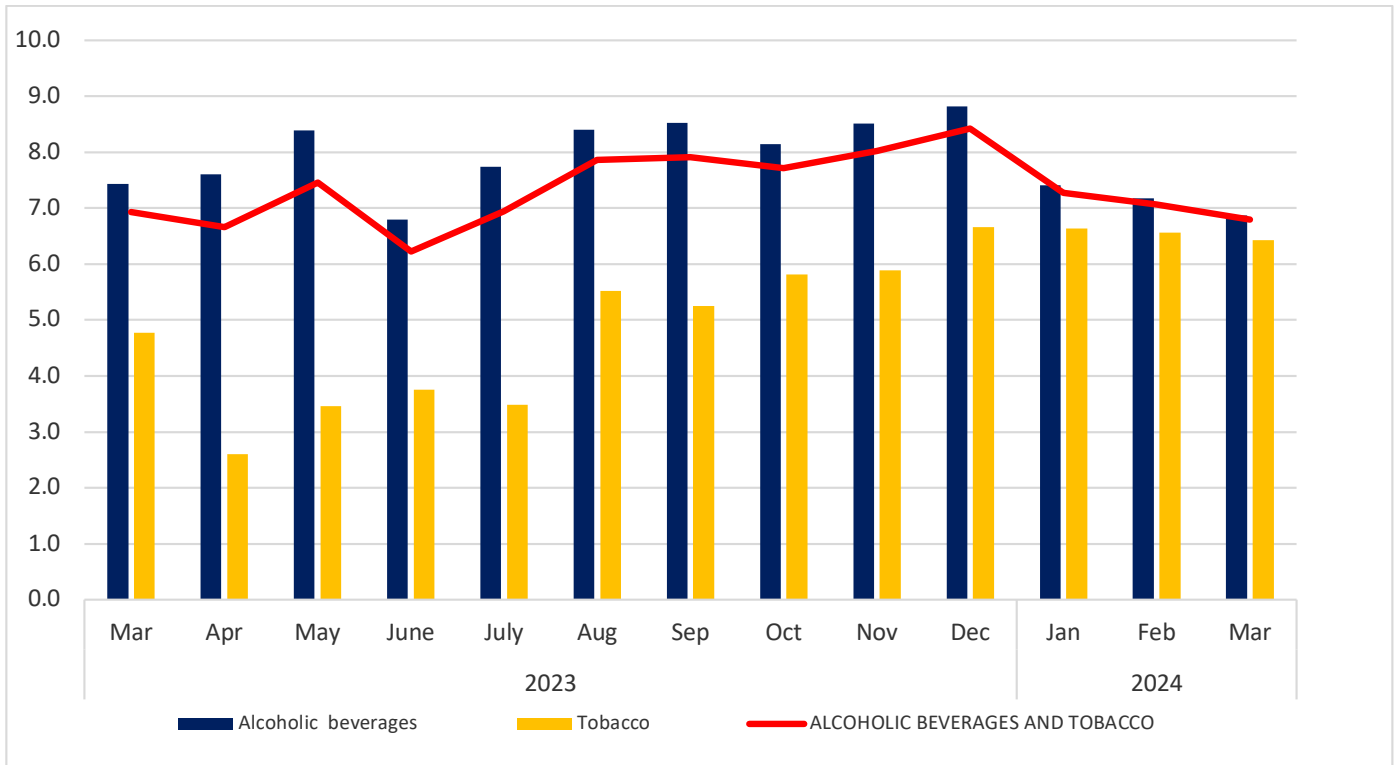
However, the fall in prices within the Transport category did not extend to **Purchase of vehicles** which was 8.2 percent more expensive compared to the 6.0 percent recorded in March 2023. The rise in the annual inflation rate for this category was observed in Motorcycles (from -0.3% to 4.6%); and Motor cars (from 6.3% to 8.4%).

## Alcoholic beverages and tobacco

The annual inflation rate for Alcoholic beverages and tobacco category, which accounts for 12.6 percent of the consumer basket, was witnessed at 6.8 percent during the period under review compared to 6.9 percent registered a year ago.

Month-on-month, inflation rate for this category declined by 0.1 percent compared to an increase of 0.2 percent recorded a month earlier.

**Chart 9: Annual inflation rates (%) for Alcoholic beverages and tobacco (March 2023 – March 2024)**



**Annual inflation rate for Alcoholic beverages** registered an increase of 6.9 percent during March 2024, compared to 7.4 percent observed in March 2023. The slowdown in the inflation emanated mainly from slow increase witnessed in the price levels of White Spirits (from 28.3% to 6.3%); and Sparkling wines/Champagnes (from 8.2% to 2.6%).

**Annual inflation rate for Tobacco** increased to 6.4 percent during the period under review compared to 4.8 percent recorded same period of 2023. This increase was reflected in the price levels Pipe tobacco (from 1.8% to 11.5%).

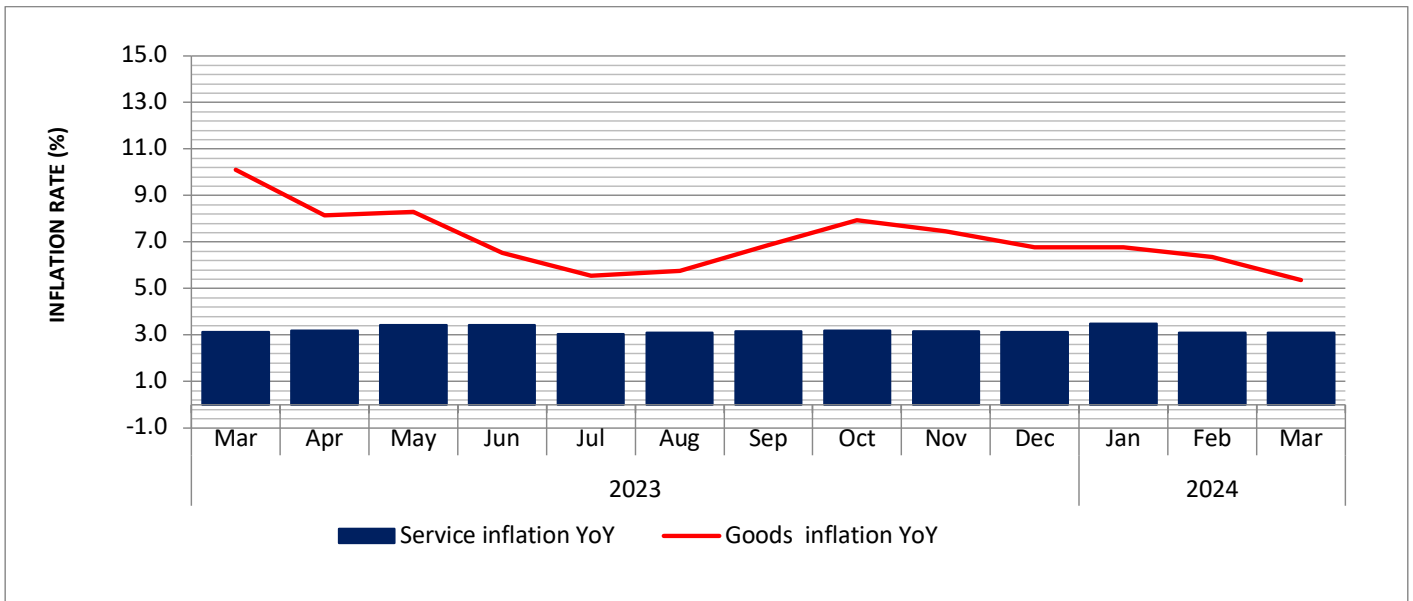


## Goods and Services inflation rates

Goods annual percentage changes stood at 5.4 percent in March 2024 compared to 10.1 percent witnessed a year ago, while annual inflation rate for Services remain unchanged at 3.1 percent.

Month-on-month, the inflation rates for Goods stood at 0.0 percent compared to 0.3 percent registered during February 2024. The monthly inflation rate for Services increased to 0.1 percent in March 2024, compared to a decline of 0.4 percent recorded a month earlier.

**Chart 10: Goods and services annual inflation rates (%) (March 2023 – March 2024)**



## Inflation rates by Zones

The NCPI is designed to cover the entire economic territory of the country and includes national, urban and rural households of all income groups as derived from the Namibia Household Income and Expenditure Survey (NHIES). For the compilation of the National CPI, all administrative regions of the country were grouped into three Zones, with each zone considered as one geographic area as follows: **Zone 1** (Kavango East, Kavango West, Kunene, Ohangwena, Omusati, Oshana, Oshikoto, Otjozondjupa, and Zambezi); **Zone 2** (Khomas) and **Zone 3** (||Kharas, Erongo, Hardap and Omaheke).

**Table 1: Zonal annual inflation rates (%) January 2023 – March 2024**

	Zone 1	Zone 2	Zone 3
Jan -23	7.4	6.5	7.1
Feb - 23	7.6	6.7	7.3
Mar -23	7.7	6.6	7.2
Apr - 23	6.3	5.9	6.0
May -23	6.3	6.2	6.3
June -23	5.2	5.4	5.2
July - 23	4.7	4.6	4.2
Aug -23	5.3	4.5	4.0
Sep- 23	6.1	5.2	4.6
Oct - 23	6.6	5.7	5.6
Nov - 23	6.4	5.3	5.3
Dec - 23	5.9	5.0	4.9
<b>An. Av</b>	<b>6.3</b>	<b>5.6</b>	<b>5.7</b>
Jan - 24	5.5	5.7	5.0
Feb - 24	5.3	5.5	4.0
Mar - 24	4.5	5.1	3.5

**Zone 1:** The year-on-year inflation rate stood at 4.5 percent during the period under review compared to 7.7 percent registered during March 2023. The slowdown in the annual inflation rate emanated mainly from the slow increases registered in the price levels of Food and non-alcoholic beverages (from 15.3% to 4.4%); Education (from 4.5% to 0.6%); Clothing and footwear (from 4.8% to 1.1%); Transport (from 8.6% to 5.1%) and Miscellaneous goods and services (from 5.2% to 1.8%).

On a monthly basis, the inflation rate registered a deflation of 0.1 percent compared to an increase of 0.2 percent recorded during the preceding month.

**Zone 2:** Year-on-year inflation rate for the period under review stood at 5.1 percent, a slowdown when compared to 6.6 percent recorded during the same period of 2023. The slowdown emanated mainly from the price levels of Food and non-alcoholic beverages (from 14.5% to 5.8%); Transport (from 9.8% to 3.7%); Furnishing, household equipment and routine maintenance of the house (from 8.3% to 3.3%) and Miscellaneous goods and services (from 6.9% to 2.9%)

On a monthly basis, the inflation rate stood at 0.0 percent in March 2024 compared to 0.2 percent recorded during the prior month.

**Zone 3:** The year-on-year inflation rate increased by 3.5 percent in March 2024 compared to 7.2 percent recorded during same period of the preceding year. The slowdown in the annual inflation rate resulted mainly from slow increases witnessed in the price levels of Food and non-alcoholic beverages (from 13.2% to 4.7%); Transport (from 9.3% to 4.1%); Furnishing, household equipment and routine maintenance of the house (from 8.4% to 3.8%); and Miscellaneous goods and services (from 10.8% to 6.3%)

On a monthly basis, the inflation rate was observed at 0.1 percent compared to a decline of 0.6 percent registered last month.

## Zonal average prices N\$ on selected products

**Table 2: Average prices in N\$ on selected products – March 2024**

Item	Unit of measurement	Zone 1	Zone 2	Zone 3
White bread	Each	14.37	14.55	14.07
Brown bread	Each	14.15	14.33	13.91
Chicken, frozen assorted pieces	1.5kg	79.74	85.90	82.58
Eggs	Pack of 6	20.33	22.49	21.71
<b>Citrus Fruits</b>	<b>Per kg</b>			
Oranges, loose	Per kg	50.10	38.82	36.88
Grapefruit: loose	Per kg	39.12	32.03	41.19
Lemons: loose	Per kg	53.03	51.04	40.63
Pure Sunflower oil	750ml	30.38	31.76	30.90
Brown sugar	1kg	21.99	21.59	21.16
Honey	500g	81.41	103.85	97.53
<b>Beef</b>	<b>Per kg</b>			
Stewing Beef	Per kg	92.49	90.19	95.52
Rump steak	Per kg	165.47	178.24	178.41
Fillet steak	Per kg	322.05	250.00	261.59
Beef brisket	Per kg	98.99	107.50	105.05
Beer (local)	330ml	13.34	13.75	13.58
Petrol	Per litre	21.28	21.20	21.20
Diesel	Per litre	21.56	21.48	21.47

## Box 2: NCPI basket weights

Inflation is calculated based on a basket of goods and services, containing a representative sample of the goods and or services commonly consumed in a country, and weighted in accordance with the relative percentage of expenditure allotted to each of the said goods at household level. The price of these goods and services are then tracked over time, to illustrate the change in the cost of living over time. As spending patterns change, new products and services are added to the basket, and the basket is reweighted to better capture the current spending patterns of the consumer at the current point in time.

As such, the inflation basket is generally reconstituted every five years. In Namibia, the basket was last rebased in 2013, using household expenditure data collected in the 2009/10 Household Income and Expenditure Survey. The basket now contains over 350 items, grouped into 12 categories and 55 sub-categories, for which prices are collected monthly from more than 900 retail outlets.

Namibian inflation is largely determined by three categories of the overall NCPI basket, namely: (i) Housing, water, electricity, gas, and other fuels, (ii) Food and non-alcoholic beverages and (iii) Transport, which cumulatively make up just under 60 percent of the total inflation basket. Additionally, following the rebasing of the NCPI basket in 2013, “Alcoholic beverages and tobacco” make up additional.

12.6 percent of the basket, meaning that the four largest categories represent well over 70 percent of the total basket. As such, a large increase in inflation in these categories has a greater impact on the overall inflation than increases in the lower weighted categories. Thus, it is rare to see major increases in overall inflation attributed to the lower weighted categories, even though these categories may have seen relatively high inflation.

<b>Category</b>	<b>Weight %</b>
Housing, Water, Electricity, Gas and Other Fuels	28.4
Food and Non-Alcoholic Beverages	16.5
Transport	14.3
Alcoholic Beverages and Tobacco	12.6
Furnishing, Household Equipment...	5.5
Miscellaneous Goods and Services	5.4
Communications	3.8
Education	3.7
Recreation and Culture	3.6
Clothing and Footwear	3.1
Health	2.0
Hotels, Cafés, and Restaurants	1.4

## BOX 3: Zonal NCPI weights

		Weights		
NCPI MAIN GROUPS		ZONE 1	ZONE 2	ZONE 3
1	Food and non-alcoholic beverages	20.4	12.3	16.5
2	Alcoholic beverages and tobacco	13.1	11.0	14.3
3	Clothing and footwear	3.9	2.4	2.6
4	Housing, water, electricity, gas, and other fuels	25.8	32.7	25.5
5	Furnishings, household equipment and routine maintenance of the house	5.8	5.2	5.3
6	Health	1.6	2.3	2.2
7	Transport	14.7	13.0	15.6
8	Communications	3.5	3.8	4.4
9	Recreation and culture	2.2	4.8	3.7
10	Education	3.2	4.5	3.1
11	Hotels, cafes and restaurants	0.9	2.0	1.1
12	Miscellaneous goods and services	4.8	5.8	5.6
<b>All items</b>		<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

## Appendices

### Appendix A: NCPI: All Items Index, monthly and annual percentage changes March 2024

Period		Index	m-o-m	y-o-y
2022	Jan	149.7	1.1	4.6
	Feb	150.1	0.2	4.5
	Mar	150.9	0.5	4.5
	Apr	153.0	1.4	5.6
	May	153.1	0.1	5.4
	Jun	154.7	1.0	6.0
	Jul	156.2	1.0	6.8
	Aug	156.7	0.3	7.3
	Sep	156.9	0.1	7.1
	Oct	157.1	0.2	7.1
	Nov	158.0	0.5	7.0
	Dec	158.4	0.3	6.9
	<b>An. Av</b>	<b>154.6</b>	<b>0.6</b>	<b>6.1</b>
2023	Jan	160.2	1.1	7.0
	Feb	160.8	0.4	7.2
	Mar	161.7	0.6	7.2
	Apr	162.4	0.4	6.1
	May	162.8	0.2	6.3
	June	162.9	0.1	5.3
	July	163.3	0.3	4.5
	Aug	164.0	0.4	4.7
	Sep	165.3	0.8	5.4
	Oct	166.6	0.8	6.0
	Nov	167.1	0.3	5.7
	Dec	166.8	-0.1	5.3
	<b>An. Av</b>	<b>163.7</b>	<b>0.4</b>	<b>5.9</b>
2024	Jan	168.9	1.3	5.4
	Feb	169.0	0.0	5.0
	Mar	169.0	0.0	4.5

## Appendix B: NCPI Zonal All - Items Index, Monthly and Annual inflation rates (Dec 2012=100)

Zones		Zone 1			Zone 2			Zone 3		
Period		Index	m-o-m	y-o-y	Index	m-o-m	y-o-y	Index	m-o-m	y-o-y
2022	Jan	147.9	0.5	4.1	146.8	2.0	5.3	157.5	0.4	4.4
	Feb	148.4	0.3	3.9	147.2	0.2	5.3	157.7	0.1	4.1
	Mar	149.1	0.5	3.8	147.8	0.5	5.3	158.8	0.7	4.4
	Apr	151.5	1.6	5.1	149.7	1.3	6.3	160.9	1.3	5.3
	May	151.6	0.0	4.8	149.9	0.1	6.3	161.1	0.1	5.1
	June	153.3	1.1	5.6	151.2	0.9	6.7	162.8	1.1	5.6
	July	154.4	0.7	6.2	152.9	1.1	7.7	164.6	1.1	6.6
	Aug	155.0	0.4	6.8	153.2	0.1	7.9	165.3	0.4	7.2
	Sept	155.2	0.1	6.6	153.4	0.1	7.8	165.5	0.2	6.9
	Oct	155.5	0.2	6.5	153.6	0.2	7.8	165.7	0.1	6.8
	Nov	156.3	0.5	6.4	154.5	0.5	7.9	166.6	0.5	6.9
	Dec	156.8	0.3	6.5	154.9	0.3	7.6	166.9	0.2	6.4
	<b>An. Av</b>	<b>152.9</b>	<b>0.5</b>	<b>5.5</b>	<b>151.3</b>	<b>0.6</b>	<b>6.8</b>	<b>162.8</b>	<b>0.5</b>	<b>5.8</b>
2023	Jan	158.9	1.4	7.4	156.3	0.9	6.5	168.8	1.1	7.1
	Feb	159.6	0.5	7.6	157.0	0.4	6.7	169.2	0.3	7.3
	Mar	160.6	0.6	7.7	157.7	0.4	6.6	170.3	0.6	7.2
	Apr	161.2	0.3	6.3	158.6	0.6	5.9	170.6	0.2	6.0
	May	161.2	0.0	6.3	159.2	0.4	6.2	171.3	0.4	6.3
	June	161.2	0.0	5.2	159.4	0.1	5.4	171.3	0.0	5.2
	July	161.6	0.2	4.7	160.0	0.4	4.6	171.6	0.2	4.2
	Aug	163.1	1.0	5.3	160.0	0.0	4.5	171.9	0.2	4.0
	Sep	164.6	0.9	6.1	161.3	0.8	5.2	173.1	0.7	4.6
	Oct	165.8	0.7	6.6	162.3	0.7	5.7	175.00	1.1	5.6
	Nov	166.3	0.3	6.4	162.7	0.2	5.3	175.4	0.2	5.3
	Dec	166.0	-0.2	5.9	162.6	0.0	5.0	175.1	-0.2	4.9
	<b>An. Av</b>	<b>162.5</b>	<b>0.5</b>	<b>6.3</b>	<b>159.8</b>	<b>0.4</b>	<b>5.6</b>	<b>172.0</b>	<b>0.4</b>	<b>5.7</b>
2024	Jan	167.6	1.0	5.5	165.3	1.6	5.7	177.1	1.2	5.0
	Feb	168.0	0.2	5.3	165.6	0.2	5.5	176.0	-0.6	4.0
	Mar	167.8	-0.1	4.5	165.7	0.0	5.1	176.2	0.1	3.5



## Appendix C: Background of the Zonal Consumer Price Index

The NCPI is designed to cover the entire economic territory of the country and includes national, urban and rural households of all income groups as derived from the Namibia Household Income and Expenditure Survey (NHIES). For the compilation of the National CPI, all administrative regions of the country were grouped into three Zones, with each zone considered as one geographic area as follows.

**Zone 1** covers the expenditure patterns of the regions in the northern part of the country namely Kavango East, Kavango West, Kunene, Ohangwena, Omusati, Oshana, Oshikoto, Otjozondjupa and Zambezi. Prices are collected from the following towns: Katima Mulilo (76 retail outlets covering mainly the Central Business District); Oshakati (107 retail outlets covering mainly Game Shopping Center, Yetu Shopping Center, Oshana Mall, Marula Mall and Ongwediva); and Otjiwarongo (114 retail outlets covering mainly the Central Business District, Orwetoveni, and the Industrial Area).

**Zone 2** covers the expenditure patterns of Khomas region, and the price collection covers Windhoek (218 retail outlets covering mainly Khomasdal, Katutura, Northern Industrial Area, Southern Industrial Area, Pioneers Park, Hochland Park, Prosperita, Klein Windhoek, Eros, and Kleine Kuppe).

**Zone 3** covers the expenditure patterns of //Kharas, Erongo, Hardap, and Omaheke regions with prices being collected from Keetmanshoop (86 retail outlets covering mainly Central Business District, West Dene and Tseiblagte); Swakopmund (108 retail outlets covering Central Business District, Mondesa, Tamariskia, Industrial Area); Mariental (61 retail outlets covering mainly Central Business District and Ombili); as well as Gobabis (59 retail outlets mainly covering the Central Business District), respectively.

The localities identified for price collection were selected based on a mixed criterion of:

- i. the relative importance of the locality as determined by its relative share exceeding 30 percent of the total household expenditure at national level.
- ii. geographic distribution of economic activities; and
- iii. Regional capitals.

## Appendix D: Forthcoming report

Report	Expected release date
April 2024	08 May 2024

# **Namibia Consumer Price Index Bulletin (NCPI) MARCH 2024**

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