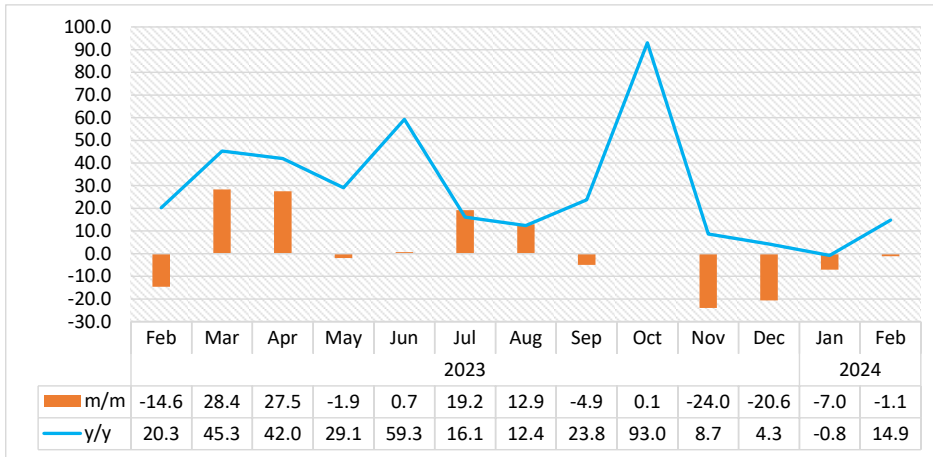


ROOMS & BEDS OCCUPANCY

FEBRUARY 2024

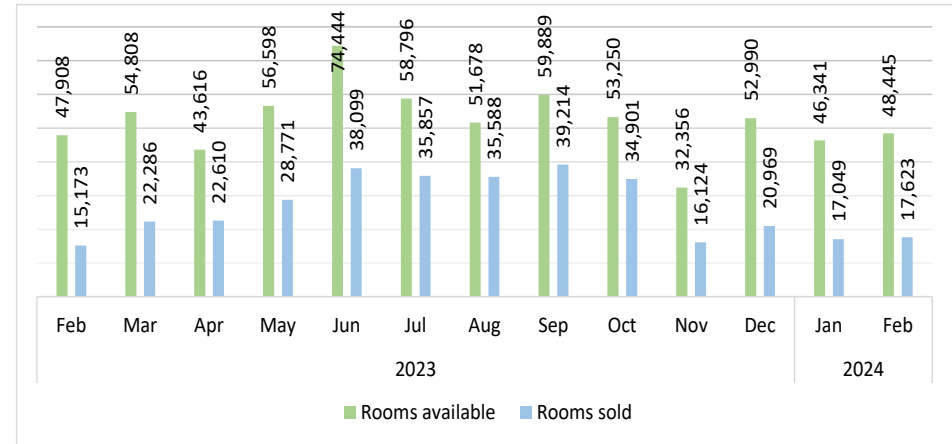


Chart 1: Rooms Occupancy Rate Index, Percentage Change



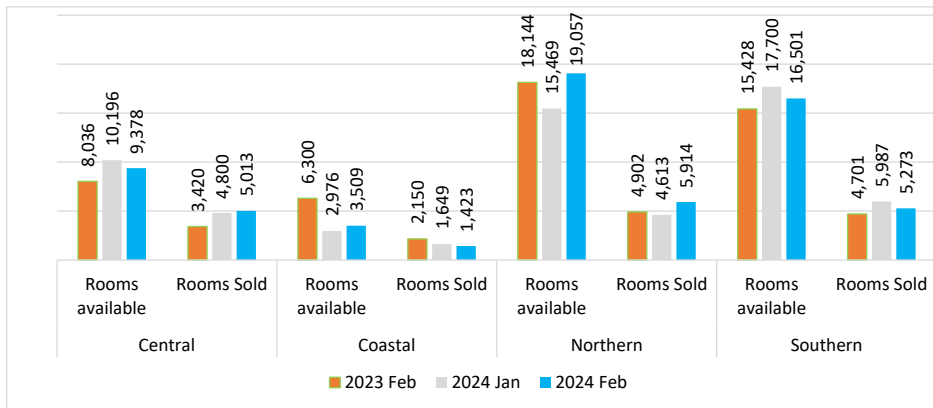
- The **Index for Rooms' Occupancy Rate** on a monthly basis declined by 1.1 percent in February 2024, compared to a reduction of 7.0 percent posted in the preceding month. On the other hand, the index recorded an increase of 14.9 percent year-on-year (Chart 1).
- The decrease observed on monthly basis was reflected in hospitality establishments across the coastal and southern regions, unlike the central and northern regions that recorded increases.
- The coastal region registered the highest decline of 26.8 percent, followed by southern region (-5.5%) in the second position. By contrast, the central region posted an increase of 13.5 percent while the northern region showed an increase of 4.1 percent during the period under review.

Chart 2: Number of rooms available and rooms sold



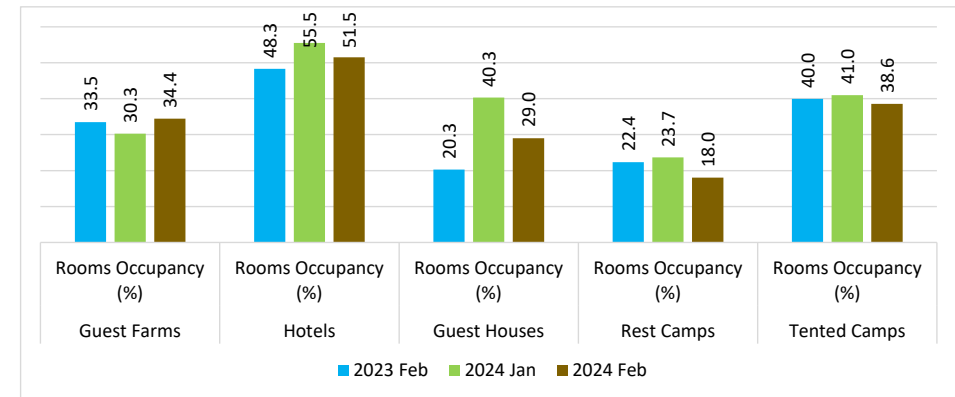
- In February 2024, the number of rooms available nationally was estimated at 48 445, of which 17 623 rooms (36.4%) were sold (Chart 2).

Chart 3: Number of rooms available and rooms sold by region



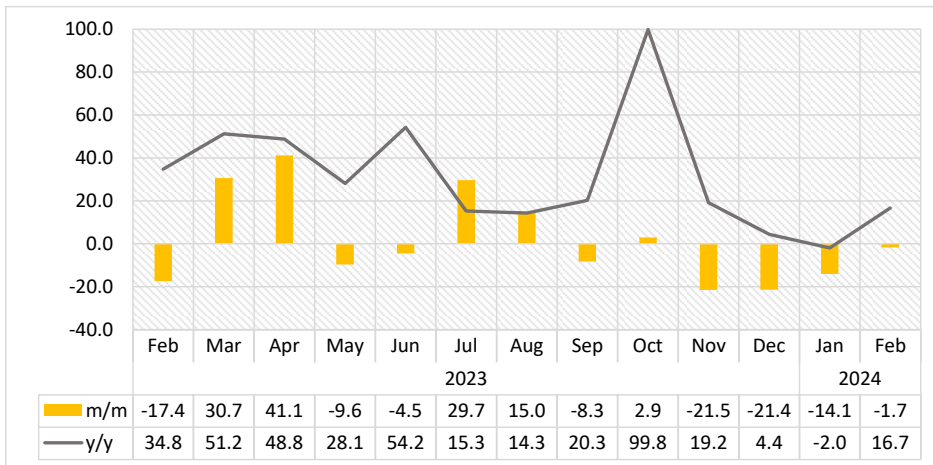
- For the month of February 2024, the number of available rooms for the northern region was 19 057 compared to 15 469 available rooms and 18 144 available rooms recorded a month earlier and in the corresponding month of 2023, respectively (Chart 3).
- Additionally, 5 914 rooms were sold in the northern region during the review period as opposed to 4 613 rooms and 4 902 rooms that were demanded in January 2024 and in the corresponding month of 2023, respectively.
- In the southern region, the number of rooms provided stood at 16 501 during the period under review, of which 5 273 were sold. This resulted in a surplus of 11 228 rooms.

Chart 4: Rooms occupancy by type of hospitality establishments



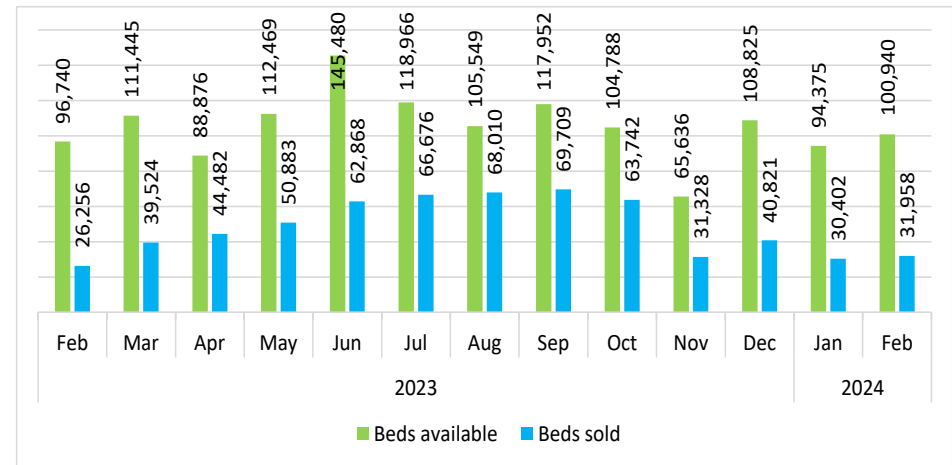
- Rooms' occupancies in February 2024 for hotels, tented camps, guest houses and rest camps were lower, while guest farms showed higher occupancy from the preceding month (Chart 4).
- The rooms' occupancies recorded in February 2024 for hotels stood at 51.5 percent, compared to 55.5 percent recorded in the previous month, tented camps stood at 38.6 percent compared to 41.0 percent, while guest houses stood at 29.0 percent when compared to 40.3 percent. The same trend was observed for rest camps (18.0% compared to 23.7%) posted a month earlier.
- On the other hand, guest farms (34.4% compared to 30.3%) showed an increase during the period under review.

Chart 5: Beds Occupancy Index, Percentage Change



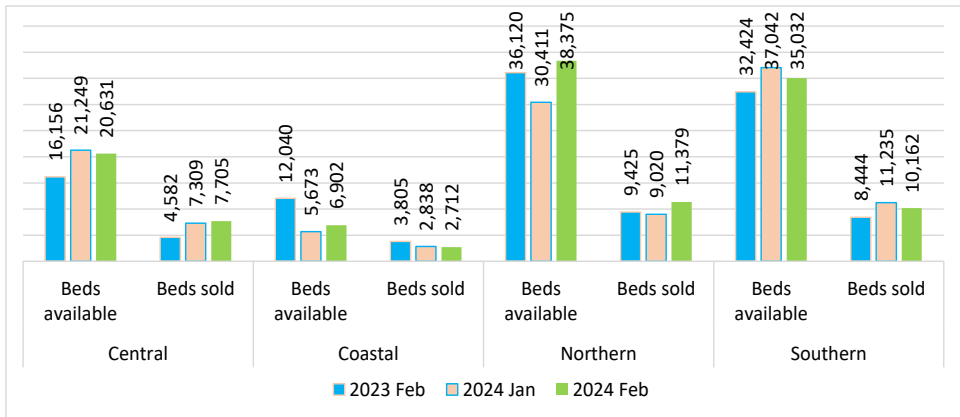
- The **Index for Beds' Occupancy rate** on monthly basis declined by 1.7 percent in February 2024 compared to a reduction of 14.1 percent noted in the previous month. Conversely, the index increased on a yearly basis by 16.7 percent (Chart 5).
- The decrease in the index for bed occupancy rates on a monthly basis is owed to a reduction in occupancy rates observed in hospitality establishments for coastal and southern regions.
- The coastal region registered the highest decline of 21.5 percent, followed by the southern region (-4.4%) into second position. On the other hand, the central region posted an increase of 8.6 percent, while the northern region registered no change during the period under review.

Chart 6: Number of beds available and beds sold



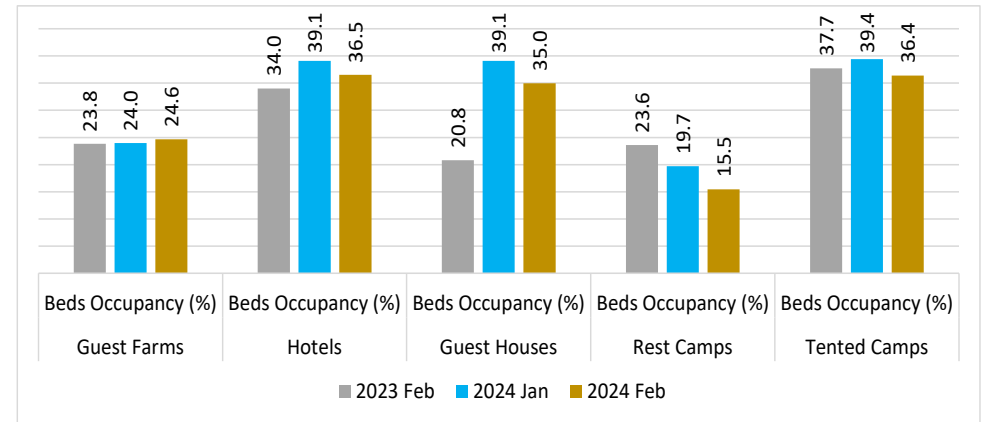
- For the month of February 2024, the registered number of beds provided nationally for accommodation stood at 100 940, of which 31 958 beds were sold during the review period compared to 94 375 beds provided and 30 402 beds sold in January 2024 (Chart 6).

Chart 7: Number of beds available and beds sold by region



- In February 2024, a total number of 38 375 beds were provided from hospitality establishments in the northern region, as opposed to 30 411 beds and 36 120 beds recorded in the preceding month and in the corresponding month of 2023, respectively (Chart 7).
- For the southern region, the number of beds provided during the review period was 35 032 while only 10 162 beds were demanded during the same period, registering a monthly surplus of 24 870 beds and that translate to 71.0 percent.
- However, the northern region registered the beds surplus of 26 996 (70.3%) in February 2024, while the central and coastal regions recorded the least surpluses of 12 926 (62.7%) beds and 4 190 (60.7%) beds, respectively.

Chart 8: Beds occupancy by type of hospitality establishments



- During the month under review, lower bed occupancy was observed in the hospitality establishments mainly for test camps, guest houses, lodges, tented camps and hotels, while guest farms showed an increase from the previous month (Chart 8).
- Hotels recorded the highest occupancy rate of 36.5 percent during February 2024. Tented camps and guest houses followed into second and third positions with beds' occupancy of 36.4 percent and 35.0 percent, respectively. Additionally, rest camps registered lower occupancies of 15.5 percent, while guest farms occupancy rate grew to 24.6 percent when compared to 24.0 percent recorded in the preceding month.

Table 1: The indices of rooms and beds occupancy

Year	Month	Index for Room Occupancy rates	Index for Bed Occupancy rates
2020	Jan	78.7	79.8
	Feb	82.7	81.7
	Mar	48.1	54.1
	Apr	2.4	2.7
	May	10.2	13.4
	Jun	14.1	15.2
	Jul	15.1	17.5
	Aug	14.3	13.3
	Sep	11.1	13.0
	Oct	26.9	31.2
	Nov	31.8	33.1
	Dec	49.9	69.1
2021	Jan	37.0	42.8
	Feb	35.3	36.1
	Mar	36.7	41.2
	Apr	50.6	55.7
	May	45.8	54.1
	Jun	30.6	32.5
	Jul	21.7	26.1
	Aug	37.7	44.4
	Sep	50.1	55.7
	Oct	61.8	72.5
	Nov	64.2	71.0
	Dec	50.8	64.0

Table 1: The indices of rooms and beds occupancy continue...

Year	Month	Index for Room Occupancy rates	Index for Bed Occupancy rates
2022	Jan	35.2	41.9
	Feb	48.1	48.3
	Mar	51.1	56.3
	Apr	66.7	80.7
	May	71.9	84.8
	Jun	58.7	67.2
	Jul	95.9	116.7
	Aug	111.9	135.2
	Sep	96.6	117.9
	Oct	62.0	73.1
	Nov	83.7	96.1
	Dec	69.3	86.2
2023	Jan	67.7	78.8
	Feb	57.8	65.1
	Mar	74.3	85.1
	Apr	94.7	120.1
	May	92.8	108.6
	Jun	93.5	103.7
	Jul	111.4	134.5
	Aug	125.8	154.6
	Sep	119.6	141.8
	Oct	119.7	146.0
	Nov	91.0	114.5
	Dec	72.3	90.0
2024	Jan	67.2	77.3
	Feb	66.4	76.0

Methodology

Background:	The room and bed occupancy indices serve as a proxy for the tourism sector, a priority sector under NDP5.
Data sources:	Hospitality Association of Namibia.
Central regions:	Khomas, Omaheke, Otjozondjupa
Coastal region:	Erongo
Northern regions:	Ohangwena, Omusati, Oshana, Oshikoto, Kunene, Kavango East, Kavango West and Zambezi
Southern regions:	Kharas, Hardap, Luderitz and Oranjemund
Base year:	The volumes has been referenced to 2015 data as of November 2019
Conversion:	1 basis point = 0.01 percent