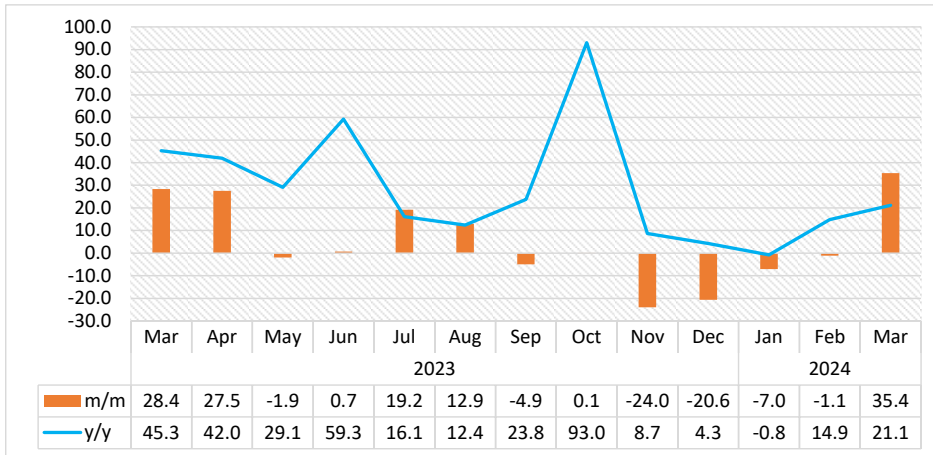


ROOMS & BEDS OCCUPANCY

MARCH 2024

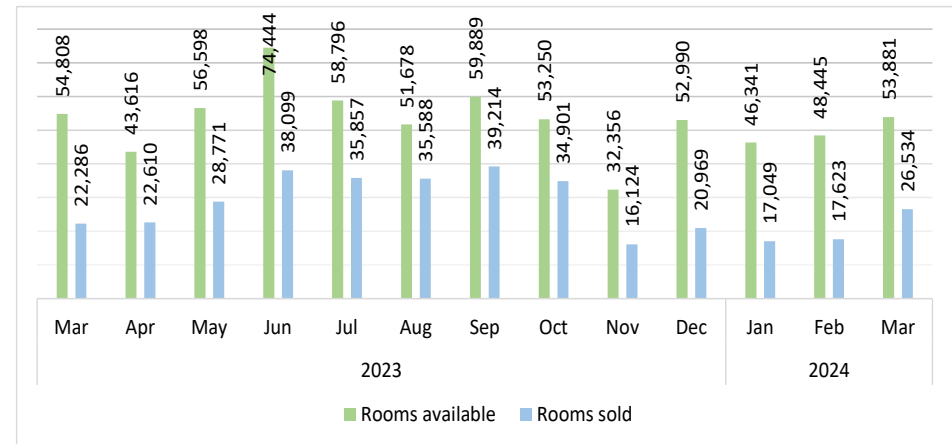


Chart 1: Rooms Occupancy Rate Index, Percentage Change



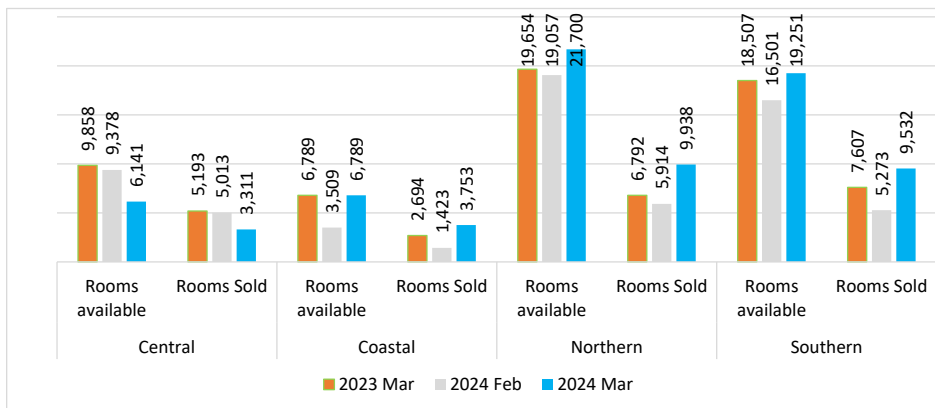
- The **Index for Rooms' Occupancy Rate** on a monthly basis rebounded by registering an increase of 35.4 percent during March 2024, in contrast to a reduction of 1.1 percent posted in the previous month. Additionally, the index recorded an increase of 21.1 percent year-on-year (Chart 1).
- The increase observed on a monthly basis was reflected in hospitality establishments across all the reporting regions.
- The coastal region registered the highest increase of 54.9 percent, followed by southern region (47.6%) and Coastal region (36.3%) in the second and third positions, respectively. Whereas the central region posted the least monthly growth of 0.9 percent during the period under review.

Chart 2: Number of rooms available and rooms sold



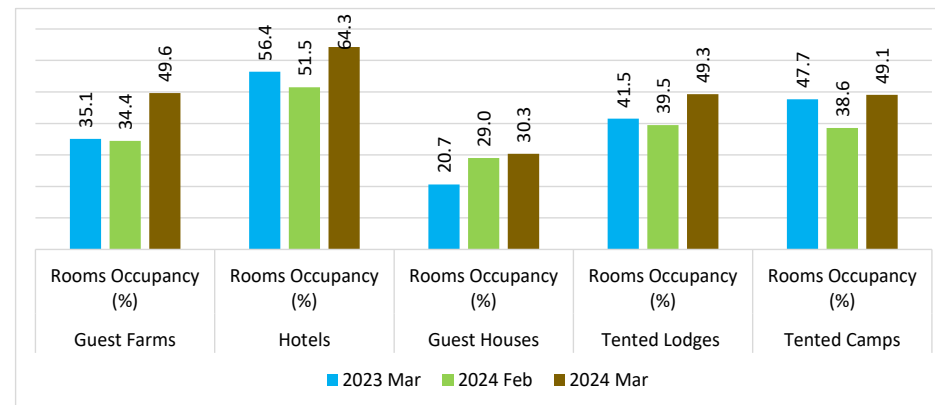
- In March 2024, the number of rooms available nationally was estimated at 53 881, of which 26 534 rooms (49.2%) were sold (Chart 2). This shows an increase from the preceding month.

Chart 3: Number of rooms available and rooms sold by region



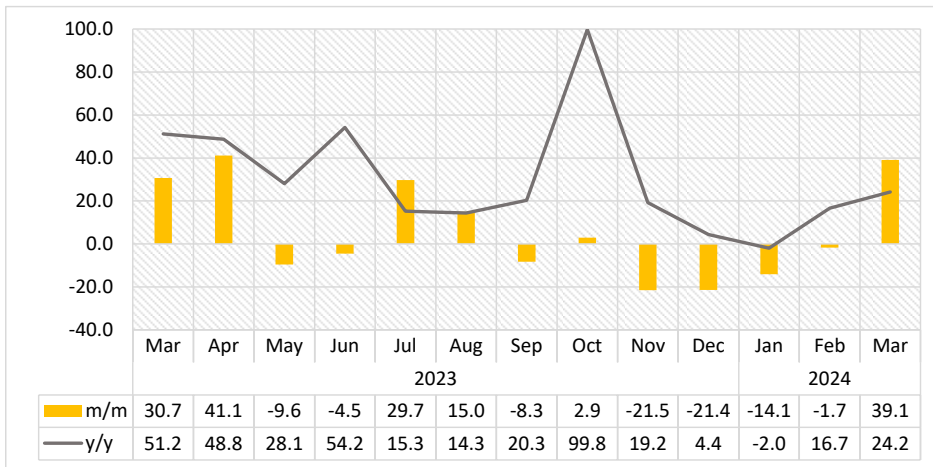
- For the month of March 2024, the number of available rooms for the northern region was 21 700 compared to 19 057 available rooms and 19 654 available rooms recorded in the preceding month and in the corresponding month of 2023, respectively (Chart 3).
- Additionally, 9 938 rooms were sold in the northern region during the review period as opposed to 5 914 rooms and 6 792 rooms that were demanded in February 2024 and in the corresponding month of 2023, respectively.
- In the southern region, the number of rooms provided stood at 19 251 during the period under review, of which 9 532 were sold. This resulted in a surplus of 9 719 rooms.

Chart 4: Rooms occupancy by type of hospitality establishments



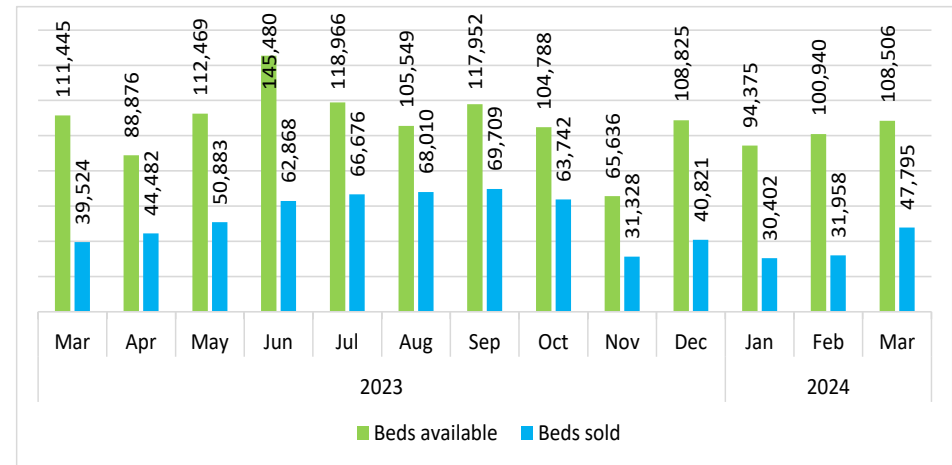
- Rooms' occupancies in March 2024 across all types of hospitality establishments were higher (Chart 4).
- The rooms' occupancies recorded in March 2024 for hotels stood at 64.3 percent, compared to 51.5 percent recorded in the previous month. Guest farms stood at 49.6 percent compared to 34.4 percent, while tented lodges stood at 49.3 percent when compared to 39.5 percent. The same trend was observed for tented camps (49.1% compared to 38.6%) that was posted a month earlier.
- Additionally, guest houses (30.3% compared to 29.0%) showed the least increase during the period under review.

Chart 5: Beds Occupancy Index, Percentage Change



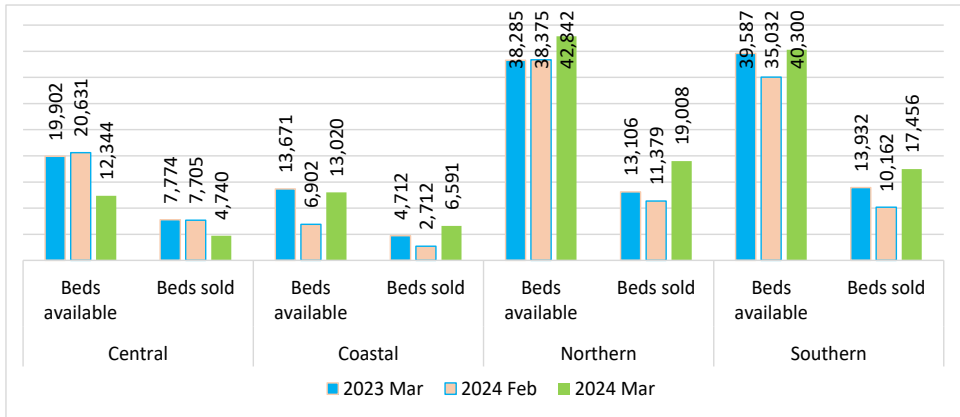
- The **Index for Beds' Occupancy rate** rebounded on monthly basis by recording an increase of 39.1 percent in March 2024, as opposed to a reduction of 1.7 percent noted in the preceding month. Additionally, the index increased on a yearly basis by 24.2 percent (Chart 5).
- The increase in the index for bed occupancy rates on a monthly basis is owed to a rise in occupancy rates observed in hospitality establishments across all the reporting regions.
- The northern region registered the highest increase of 49.6 percent, followed by the southern region (49.3%) and coastal region (28.8%) into second and third positions, respectively. Additionally, the central region posted the least increase of 2.8 percent during the period under review.

Chart 6: Number of beds available and beds sold



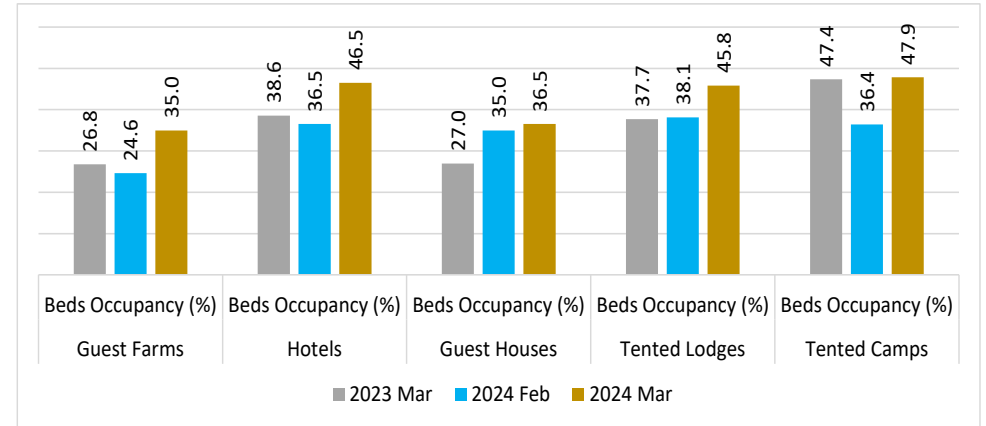
- For the month of March 2024, the registered number of beds provided nationally for accommodation stood at 108 506, of which 47 795 beds were sold during the review period, compared to 100 940 beds provided and 31 958 beds sold in February 2024 (Chart 6).

Chart 7: Number of beds available and beds sold by region



- In March 2024, a total number of 42 842 beds were provided from hospitality establishments in the northern region, as opposed to 38 375 beds and 38 285 beds recorded a month earlier and in the corresponding month of 2023, respectively (Chart 7).
- For the southern region, the number of beds provided during the review period was 40 300 while only 17 456 beds were demanded during the same period, registering a monthly surplus of 22 844 beds, translating into 56.7 percent.
- However, the northern region registered the highest beds surplus of 23 834 in March 2024, while the central and coastal regions recorded the least surpluses of 7 604 beds and 6 429 beds, respectively.

Chart 8: Beds occupancy by type of hospitality establishments



- During the month under review, higher bed occupancy was observed across for all types hospitality establishments (Chart 8).
- Tented camps recorded the highest occupancy rate of 47.9 percent during March 2024. Hotels and tented lodges followed into second and third positions with beds' occupancy of 46.5 percent and 45.8 percent, respectively. Additionally, guest houses and guest farms registered the least occupancies of 36.5 percent and 35.0 percent, respectively during the period under review.

Table 1: The indices of rooms and beds occupancy

Year	Month	Index for Room Occupancy rates	Index for Bed Occupancy rates
2020	Jan	78.7	79.8
	Feb	82.7	81.7
	Mar	48.1	54.1
	Apr	2.4	2.7
	May	10.2	13.4
	Jun	14.1	15.2
	Jul	15.1	17.5
	Aug	14.3	13.3
	Sep	11.1	13.0
	Oct	26.9	31.2
	Nov	31.8	33.1
	Dec	49.9	69.1
2021	Jan	37.0	42.8
	Feb	35.3	36.1
	Mar	36.7	41.2
	Apr	50.6	55.7
	May	45.8	54.1
	Jun	30.6	32.5
	Jul	21.7	26.1
	Aug	37.7	44.4
	Sep	50.1	55.7
	Oct	61.8	72.5
	Nov	64.2	71.0
	Dec	50.8	64.0

Table 1: The indices of rooms and beds occupancy continue...

Year	Month	Index for Room Occupancy rates	Index for Bed Occupancy rates
2022	Jan	35.2	41.9
	Feb	48.1	48.3
	Mar	51.1	56.3
	Apr	66.7	80.7
	May	71.9	84.8
	Jun	58.7	67.2
	Jul	95.9	116.7
	Aug	111.9	135.2
	Sep	96.6	117.9
	Oct	62.0	73.1
	Nov	83.7	96.1
	Dec	69.3	86.2
2023	Jan	67.7	78.8
	Feb	57.8	65.1
	Mar	74.3	85.1
	Apr	94.7	120.1
	May	92.8	108.6
	Jun	93.5	103.7
	Jul	111.4	134.5
	Aug	125.8	154.6
	Sep	119.6	141.8
	Oct	119.7	146.0
	Nov	91.0	114.5
	Dec	72.3	90.0
2024	Jan	67.2	77.3
	Feb	66.4	76.0
	Mar	89.9	105.7

Methodology

Background:	The room and bed occupancy indices serve as a proxy for the tourism sector, a priority sector under NDP5.
Data sources:	Hospitality Association of Namibia.
Central regions:	Khomas, Omaheke, Otjozondjupa
Coastal region:	Erongo
Northern regions:	Ohangwena, Omusati, Oshana, Oshikoto, Kunene, Kavango East, Kavango West and Zambezi
Southern regions:	Kharas, Hardap, Luderitz and Oranjemund
Base year:	The volumes has been referenced to 2015 data as of November 2019
Conversion:	1 basis point = 0.01 percent